

**EASTERN INDIA LPG COMPANY
PRIVATE LIMITED**

ANNUAL REPORT 2014-15

EASTERN INDIA LPG COMPANY PRIVATE LIMITED

BOARD OF DIRECTORS

CHAIRMAN

Kapoorchand M. Chandaria

DIRECTORS

Raj K. Chandaria

Anish K. Chandaria

BANKERS

Axis Bank Ltd.

AUDITORS

J. A. Rajani & Co.
Chartered Accountants
Mumbai

REGISTERED OFFICE

502, Skylon, G.I.D.C.,
Char Rasta, Vapi – 396 195
Dist. Valsad, Gujarat State

EASTERN INDIA LPG COMPANY PRIVATE LIMITED

Regd. Off. : 502 Skylon, G.I.D.C., Char Rasta, Vapi – 396 195, Dist. Valsad, Gujarat

DIRECTORS' REPORT

To the Members of the Company

Your Directors present Annual Report and Audited Statement of Accounts of the Company for the year ended 31st March, 2015.

FINANCIAL RESULTS & DIVIDEND

The Company incurred normal expenditure of Rs.0.58 lacs during the year (previous year Rs. 0.60 lacs). The Company has not commenced any commercial operations as yet.

Your Directors do not recommend dividend for the financial year under review.

FIXED DEPOSITS

No fixed deposits have been accepted by the Company.

DIRECTORS

Pursuant to section 152 of the Companies Act, 2013, Mr. Kapoorchand M. Chandaria (DIN- 00280405), Director of the Company retires by rotation and being eligible, offers himself for re-appointment.

The Board of Directors at their meeting held on 28th July, 2014, had appointed Mr. Kanwaljit S. Nagpal (DIN - 00012201) as Additional Director of the Company pursuant to the provisions of section 152, 161 of Companies Act, 2013 read along with the rules made thereunder, who shall hold office up to the ensuing Annual General Meeting. The Company has received requisite notice in writing from a member proposing Mr. Kanwaljit S. Nagpal for appointment as Director of the Company. Your Directors therefore recommend the appointment of Mr. Kanwaljit S. Nagpal as Director at the ensuing Annual General Meeting, whose period of office shall be liable to determination by retirement of directors by rotation.

AUDITORS

As per the provisions of sections 139, 141 of the Companies Act, 2013 and rules made thereunder, the Company had, in its Annual General Meeting held on 28th July, 2014, approved the appointment of M/s. J. A. Rajani & Co., Chartered Accountants, Mumbai, (ICAI Firm Registration No. 108331W) to hold office till the conclusion of the fifth consecutive Annual General Meeting, subject to ratification by the members at every Annual General Meeting. In compliance with the same, the Directors do hereby place for ratification, the re-appointment of M/s. J. A. Rajani & Co., Chartered Accountants, Mumbai, until the conclusion of the next Annual General Meeting.

CONSERVATION OF ENERGY/TECHNOLOGY ABSORPTION/FOREIGN EXCHANGE EARNINGS & OUTGO

The details regarding conservation of Energy and Technology Absorption are not applicable.

Foreign Exchange earnings and outgo – NIL.

PARTICULARS OF EMPLOYEES

The particulars of Employees as required under the provisions of section 197(12) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration) Rules, 2014 as amended is not provided as there are no employees in the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any Loans, Guarantees and Investments and hence the details required under section 186 of the Companies Act, 2013 is not provided.

DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS WITH RELATED PARTIES

There are no transactions entered into with the related parties as contemplated under section 188 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments, which affected the financial position of the company between the end of the financial year of the company to which the financial statements relates and the date of the report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year ended 31st March, 2015, 4 Board Meetings were held on the following dates:

1. 29th May, 2014
2. 30th July, 2014
3. 14th November, 2014
4. 30th January, 2015

The intervening gap between any two meetings was within the period prescribed under Companies Act, 2013.

