

Aegis Logistics Limited

Aegis Logistics wins O&M Contracts worth Rs. 93.51 crores

from

Hindustan Petroleum Corporation Limited & Bharat Petroleum Corporation Limited

Aegis Group, a Leader in Oil, Gas and Chemical Logistics recently won Operations & Maintenance Contracts worth Rs. 93.51 crores. It is important to mention that these orders are from our Key Long Term Customer Relationships like HPCL, BPCL who have worked with us in various business verticals.

The highlights of the contracts are as follows:

Hindustan Petroleum Corporation Limited (HPCL)

- ✓ Operation and Maintenance Services of POL Depots / Terminals including Receipt, Despatch and Handling of Bulk & Packed Petroleum Products at Six locations - Rewari (Haryana), Bihta (Bihar), Bokaro (Jharkhand), Haldia (West Bengal), Guntakal (Andhra Pradesh) and Kadappa (Andhra Pradesh). The contract is for the tenure of Five Years.

Bharat Petroleum Corporation Limited (BPCL)

- ✓ Tank Farm Operations at Marine Oil Terminal at Jawahar Dweep (Butcher Island), Mumbai. The contract is for the tenure of Two Years.

Going forward, Aegis Logistics will continue to strive to attract further orders based on the reliability of its designing and engineering strength to operate and maintain facilities of international standards. The Company has gained tremendous experience from its past projects with ONGC, MRPL, BPCL, Bharat Oman Refineries Limited, Piaggio etc

Commenting on winning of the orders **Mr. Anish Chandaria, Managing Director & CEO** said

“These are valuable orders for us as they endorse Aegis Logistics ability to devise O&M solutions tailored to the needs of its clients. The drive to constantly improve services has allowed us to retain the trust of the Large Companies. The contract award illustrates that Aegis Logistics is a Trusted Partner for companies in the Oil & Gas Sector. The company is continuing its activities to build on a strong position in the Oil & Gas Sector in India”

About Aegis Logistics

Aegis Logistics Limited is India’s leading Oil, Gas, and Chemical logistics company. The company has five distinct but related business segments, and operates a network of bulk liquid terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations to deliver products and services. Client base includes many leading industrial companies in India as well as retail outlets and customers whom we serve through Distributors and Aegis Autogas stations. Aegis Group also operates internationally through its sourcing and trading subsidiaries located in Singapore.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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