

## Five Year Financial Report

(Rs. in Crores)

<b>Operating Results</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
Operating Revenue	3981.64	5030.87	3916.00	2213.22	<b>3932.81</b>
Earnings before Int., Depreciation, Tax	134.64	120.72	184.30	191.18	<b>213.83</b>
Finance Cost incldg. Forex/hedging (net)	62.38	18.64	19.12	15.09	<b>17.83</b>
Depreciation	19.06	22.18	22.96	23.42	<b>24.30</b>
Profit before Tax	53.20	79.90	142.22	152.67	<b>171.70</b>
Tax	18.06	11.22	29.91	26.53	<b>37.70</b>
Profit after Tax	35.14	68.68	112.31	126.14	<b>134.00</b>
<b>Financial Position</b>					
Capital	33.40	33.40	33.40	33.40	<b>33.40</b>
Reserves (excl. Revaluation Reserve)	276.22	316.77	393.95	471.10	<b>568.75</b>
Net Worth	309.62	350.17	427.35	504.50	<b>602.15</b>
Minority Interest	4.99	12.61	26.44	39.25	<b>28.53</b>
Long Term Borrowings	118.23	109.18	131.52	109.11	<b>77.45</b>
Deferred Tax Liability (net)	18.72	16.42	18.93	22.91	<b>27.60</b>
Total Capital Employed	451.56	488.38	604.24	675.77	<b>735.73</b>
Net Fixed Assets	378.42	461.50	487.79	545.11	<b>783.75</b>
Non-Current Investments	10.03	10.03	2.61	0.36	<b>0.19</b>
Net Working Capital	63.11	16.85	113.84	130.30	<b>(48.21)</b>
Total Net Assets	451.56	488.38	604.24	675.77	<b>735.73</b>
<b>Ratios</b>					
EBITDA on Capital Employed	31.47%	26.28%	32.98%	31.16%	<b>31.46%</b>
Debt : Equity	0.38	0.31	0.31	0.22	<b>0.13</b>