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PRESS RELEASE

**“AEGIS BOARD APPROVES FUND RAISING OF UPTO 100 CRORES
AND A STOCK SPLIT”**

The Board of Directors of Aegis Logistics Ltd. at its meeting held today approved a major fund raising programme of upto Rs. 100 Crores by means of Preferential Allotment/QIP of Equity Shares. The funds will be deployed into a number of port terminal infrastructure projects, which the Company is developing around the coastline of India.

The Board also recommended sub-division of shares of Rs.10/- each into shares of Rs.2/- each.

The above decisions are subject to approval of members and shareholders of the Company.

Mumbai
September 1, 2010