

AEGIS LOGISTICS

Investor Release

PHASE 1 COMMISSIONING OF BULK LIQUID TERMINAL AT HALDIA TO INCREASE LIQUID STORAGE CAPACITY BY 15100 KL

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Aegis Group, a Leader in Oil, Gas and Chemical Logistics, today announced successful Phase 1 commissioning of the Bulk Liquid Terminal located at Haldia.

The capacity expansion at Haldia is a Greenfield Project to set up Bulk Liquid Terminal with 19 tanks totaling to the storage capacity of 60,190 KL. Now with Phase 1 commissioning, 5 tanks will be operational and will have a storage capacity of 15,100 KL. We are now confident to commission the balance capacity by 1Q FY2014.

New Terminal shall store & handle liquid cargo, furnace oil, lube oil, etc.

With this new capacity at Haldia, Aegis Group will be handling liquid volumes of over 2.5 Million MT and Gas volumes of over 750,000 MT.

The expanded facilities at the Eastern Port shall enable the company to expand its horizons by catering to market of North-East and Eastern States as well as opportunity to handle products for neighboring Countries, viz. Bangladesh, Nepal, etc.



Haldia Liquid Storage Terminal Picture

The Salient features are:

- ✓ Haldia Port is a part of Kolkata Port, the only riverine major Port in India situated on the bank of the Hooghly river, 126 miles from the sea. The Port serves a vast hinterland consisting of almost the entire country's east and north-east, Nepal and Bhutan.
- ✓ Haldia Port has three operating Oil Jetties for hazardous liquid cargo and two Finger Jetties for handling non-hazardous liquid chemical cargo.
- ✓ The Port caters to the demand from Haldia Industrial Area, Durgapur and Asansol industrial belt which has Large Refinery, Petrochemical Plant and major Chemical Industries.
- ✓ The port is well connected to other Ports of the Country through the Railways and the network of Roads through NH-41 and NH-6.

The new Project shall be a step towards Company's strategy of building a necklace of port terminals around India's coast line from Pipavav to Kochi to Haldia, inland oil terminals on a "build, own, operate" basis to service the national oil companies and developing a retail distribution network for the LPG business.