

AEGIS LOGISTICS LIMITED

PIPAVAV PROJECT - PHASE I

- **COMMISSIONING OVER 50% OF PROJECT CAPACITY SIX MONTHS AHEAD OF SCHEDULE**
- **PIONEER IN SETTING UP LIQUID TERMINAL AT PIPAVAV PORT**
- **AEGIS GROUP LIQUID TERMINAL CAPACITY INCREASED BY 70,120 KL**
- **BALANCE PROJECT CAPACITY – LIQUID 50000 KL & GAS 2700 MT POISED TO BE COMMISSIONED BY H2FY2015**

April 7, 2014, Mumbai

Aegis Group, a Leader in Oil, Gas and Chemical Logistics, announced successful early commissioning of the 70,120 KL Bulk Liquid Terminal at Pipavav port in Gujarat. The Pipavav - Phase I expansion was initiated in February 2013 to set up Bulk Liquid Terminal of 1,20,000 KL & 2,700 MT of Gas Terminal & was targeted to commission in H2 FY2015. However, the best efforts of in-house project team resulted in advancement of project by six months. Over 50% Liquid Facilities has now been commissioned with 13 additional tanks operational with a storage capacity totaling to 70,120 KL.

Phase I of capacity expansion at Pipavav is a greenfield project to set up Bulk Liquid Terminal with 31 tanks aggregating to the storage capacity of 1,20,000 KL and 2700 MT Bulk Gas Terminal with estimated LPG handling capacity of 1,00,000 MT. With partial commissioning already done, the Company is confident that the project would be fully commissioned by H2 FY2015.

The expanded facilities at Pipavav Port shall enable the company to expand its horizons by catering to market of Northern and North Western Hinterlands. The new facilities shall store & handle Petroleum, Chemicals and Petrochemical products.

The port is close to main maritime trade routes linking Europe & Middle East with Asia giving an opportunity to the Company to handle products for the countries from this region as well.

With new capacity, Aegis Group will be able to handling liquid volumes of over 3 to 4 Million MT and Gas volumes of over 750,000 MT.



Commenting on early commissioning at Pipavav **Mr. Anish Chandaria, Managing Director & CEO** said

“It gives us great pleasure to announce a very important milestone in our company. Early commissioning of Bulk Liquid Terminal at Pipavav is a step towards Company’s strategy of building a necklace of port terminals around India’s coast line. The early commissioning of the Liquid Facilities of the Pipavav – Phase I project will generate additional Revenues & Profitability for Aegis and also help instill confidence in our Customers for a longer term relationship and business for the upcoming Phase II project at Pipavav. The Company is continuing its activities towards its mission to build an unrivalled national port infrastructure and distribution network in the Oil and Gas sector in India.”

About Pipavav Port

The Pipavav Port is being operated by AP Moller Maersk Group, having strategic location in the gulf of Khambhat, 152 nautical miles north of Mumbai as well as being all weather port with 24X7 operations and modern environment friendly infrastructure facilities. The Port is well connected through road and rail networks to the cargo hinterland in Gujarat, Rajasthan, Delhi NCR and Punjab.

About Aegis Logistics

Aegis Logistics Limited is India’s leading Oil, Gas, and Chemical logistics company. The company has five distinct but related business segments, and operates a network of bulk liquid terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations across the country to deliver products and services. Client base includes many leading industrial companies in India as well as retail outlets and customers whom we serve through Distributors and Aegis Autogas stations. Aegis Group also operates internationally through its sourcing and trading subsidiaries located in Singapore.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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