

PRESS RELEASE

AEGIS Q3FY11 RESULTS

Mumbai
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For Q3 FY11 Aegis Group reported revenue of Rs.731 crores with an increase of over 200% QoQ and PBT of Rs.16.65 crores showing an increase of 24% QoQ.

Liquid Logistics revenue increased by 6% driven by some increase in volumes. Margin & Profitability remained stable.

The revenues of Gas business increased substantially to Rs.709 crores (Rs.252 crores Q2FY11) mainly due to enhanced volume of the Company's Singapore subsidiary for sourcing and shipping LPG for 3rd party customers. The increase in Gas Logistics volume by 86% (QoQ) coupled with increased volumes of Autogas and Packed LPG led the profitability of Gas business to Rs.12.12 crores (Rs.10.12 crores Q2 FY11).

Overall PAT for Q3 was Rs.12.15 Crores as against Rs.9.42 crores of Q2 FY11 an increase of 29%.

The Company has initiated project activities towards setting up of Port Terminal Infrastructure Projects at other Ports including Pipavav.