

Aegis Logistics Limited

Allotment of Land at Kandla Port

Aegis Group, a leader in oil, gas and chemical logistics, today announces the allotment of 5 acres of land at Kandla Port to build a major new port terminal. The land is allotted on a lease for a period of 30 years by Kandla Port Trust.

Commenting on the land allotment **Mr. Anish Chandaria, Managing Director & CEO** said

“Aegis Group is continuing its strategy of building a necklace of port terminals around India's coast line. Once constructed, this will represent Aegis's terminal at a fifth port. We continue to add more terminals to our portfolio so that we can offer our customers logistics services throughout India at every gateway into and out of India. Kandla will add to our strength in Gujarat along with our large Pipavav Port terminal.”

About Kandla Port

Kandla is India's busiest Major Port located on the Gulf of Kutch on the western coast of India and is 430 nautical miles north of the Mumbai Port. The port has maintained its **number one** position in terms of volume of traffic handled. With excellent facilities to facilitate performance in Cargo Handling, Faster Turnaround of Ships, Berth Productivity etc the port has handled 78.294 million tons of traffic during the period April to January 2015.

About Aegis Logistics

Aegis Logistics Limited is India's leading oil, gas and chemical logistics company. The company has five distinct but related business segments, and operates a network of bulk liquid terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations to deliver products and services. Aegis has entered into a Joint Venture for its Singapore based LPG Sourcing and Supply Business with ITOCHU Petroleum Co., (Singapore) Pte Ltd. The client base includes many leading industrial companies in India as well as retail outlets and customers whom we serve through distributors and Aegis Autogas retail stations.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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