



PRESS RELEASE

SHARP INCREASE IN AEGIS Q1 NET PROFIT - UP BY 92%

For Q1FY12, Aegis Group reported a net profit of Rs. 16.61 Crs. (from Rs. 8.67 Crs) — an increase of 92% on a year over year basis as a result of significant developments in its gas business. Earnings per share for the quarter rose to Rs. 4.83 (Rs. 2.77).

Gas Business Revenues increased to Rs. 807 Crs. (Rs. 95 Crs.), largely driven by substantial growth in volume. Profitability accordingly rose 193% to Rs. 18.21 Crs. (Rs. 6.21 Crs.). The primary contributors to this higher volume and profit in Aegis' gas business include the rollout of new autogas stations, the addition of volumes in from the petrochemical sector and national oil companies, as well as the sourcing business of its overseas subsidiary, Aegis Group International.

Revenue from liquid logistics rose 13% to Rs. 23 Crs. (Rs. 20 Crs. and profitability by 3% to Rs. 9.85 Crs. (9.53 Crs.).

The oil and gas logistics businesses continue to show great potential, driven by rising consumption of petroleum, LPG, and chemicals in India. The Company continues to pursue growth plans and new business opportunities in these sectors, and seeks to leverage its existing port infrastructure and distribution network.

Aegis Logistics Ltd. provides supply chain management services to oil and gas, and chemical industries in India. It engages in liquid logistics, gas logistics, industrial gas distribution, and auto LPG retailing. The company undertakes storage and terminalling of oil and chemical products. Aegis Logistics Ltd. is headquartered in Mumbai, India.