



PRESS RELEASE

AEGIS GROUP PROFIT RISE BY 48% IN Q4

For Q4FY11 Aegis Group reported net profit of Rs.16.86 Crs (Rs.11.40 Crs.), an increase of 48% on QoQ basis largely driven by good performance of Gas business.

During Q4 the Revenues of Gas business increased substantially to Rs.668.57 Crs. (Rs.57.77 Crs.) mainly due to substantial increase in volumes. Profitability of Gas business increased to Rs.15.70 Crs. (Rs.7.17 Crs.), an increase of over 100%. Increase in Gas volumes by 26%, larger volumes of Autogas, new business of Packed gas, substantial volume offtakes by petrochemical and PSU customers of Gas Logistics as well as sourcing business of overseas subsidiary have contributed to higher profitability of Gas business. Full year FY11 profit of Gas business have also increased to Rs.44.15 Crs. (Rs.37.57 Crs.).

Liquid Logistics revenue have increased to Rs.23.67 Crs. (Rs.23.19 Crs.) leading to annual revenue of Rs.87.53 Crs. (Rs.81.48 Crs.). The division achieved slightly lower segment profit of Rs.10.70 Crs. (Rs.12.28 Crs.) mainly due to oneoff profit achieved in Q4 of FY10 at Kochi. Overall profit for FY11 of Logistics business increased to Rs.40.09 Crs. (Rs.36.97 Crs.), an increase of 8%.

Larger profit in both segments and stable overheads have improved annual PBT of Rs.61.32 Crs. (Rs.54.35 Crs.) and consequently PAT of Rs.47.03 Crs. (Rs.43.03 Crs.).

The Company proposed a hike in the final dividend of 20% aggregating to total dividend for the year of 40%, i.e. Pre-Bonus 66.66% (previous year 57.50%).

The Company is pursuing growth opportunities both in logistics and Gas business through a number of Port Terminal Infrastructure Projects around the coast line of India.

Mumbai
May 30, 2011