

AEGIS LOGISTICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs.in Lacs)

PARTICULARS	CONSOLIDATED		STAND ALONE		
	THREE MONTHS ENDED ON 30/06/2008	PREVIOUS ACCOUNTING YEAR ENDED ON 31/03/2008	THREE MONTHS ENDED ON 30/06/2008	CORRESPONDING THREE MONTHS ENDED IN THE PREVIOUS YEAR ON 30/06/2007	PREVIOUS ACCOUNTING YEAR ENDED ON 31/03/2008
	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Net Sales / Income From Operations	11512	38926	10956	7706	37388
2 Other Income	53	228	52	50	258
3 Total Income (1+2)	11565	39154	11008	7756	37646
4 Expenditure					
a) (Increase)/Decrease in stock in trade	(843)	(561)	(843)	(443)	(561)
b) Purchase of goods for resale	9322	27227	9322	5910	27227
c) Employees cost	498	1439	463	276	1355
d) Depreciation	348	1202	226	101	896
d) Other expenditure	964	3994	823	966	3446
Total Expenditure	10289	33301	9991	6810	32363
5 Interest (Net)	272	894	55	39	273
6 Exceptional Items	-	-	-	-	-
7 Profit from Ordinary Activities Before Tax (3) - (4+5+6)	1004	4959	962	907	5010
8 Tax Expense:					
For Current Tax	232	533	212	158	521
For Deferred Tax	(36)	864	(36)	6	864
For Fringe Benefit Tax	8	30	7	6	28
For MAT Credit Entitlement	0	(312)		0	(312)
9 Net Profit from Ordinary Activities After Tax (7-8)	800	3844	779	737	3909
10 Extraordinary Items (net of tax expenses)	-	-	-	-	-
11 Net Profit for The Period (9-10)	800	3844	779	737	3909
12 Less: Minority Interest (Refer Note No.4)	-	-	-	-	-
13 Net Profit after Minority Interest	800	3844	779	737	3909
14 Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1991	1991	1991	1631	1991
15 Reserves Excluding Revaluation Reserves		13504			13764
16 Earning Per Share (EPS) before / after Extraordinary items (Rs.)					
Basic & Diluted	4.01	19.28	3.91	4.51	19.61
17 Public Shareholding					
- Number of Shares		7284855			7284855
- Percentage of Shareholding		37%			37%

AEGIS LOGISTICS LIMITED

REPORTING OF SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULTS

(RS.IN LACS)

PARTICULARS	CONSOLIDATED		STAND ALONE		
	THREE MONTHS ENDED ON 30/06/2008	PREVIOUS ACCOUNTING YEAR ENDED ON 31/03/2008	THREE MONTHS ENDED ON 30/06/2008	CORRESPONDING THREE MONTHS ENDED IN THE PREVIOUS YEAR ON 30/06/2007	PREVIOUS ACCOUNTING YEAR ENDED ON 31/03/2008
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue					
Liquid Terminal Division	1823	6832	1267	1261	5294
Gas Terminal Division	9689	32094	9689	6445	32094
Net Sales / Income From Operation	11512	38926	10956	7706	37388
Segment Results					
Profit/(Loss) before tax & interest					
Liquid Terminal Division	941	3403	660	635	2833
Gas Terminal Division	726	3447	726	562	3447
sub-total	1667	6850	1386	1197	6280
Less : Interest (net)	272	894	55	39	273
Other un-allocable expenditure (net)	391	997	369	251	997
Profit Before Tax	1004	4959	962	907	5010
Segment Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	19371	18884	7900	7009	7572
Gas Terminal Division	5714	6863	5714	2462	6863
Segment Capital Employed Total	25085	25747	13614	9471	14435

NOTES:

- 1) The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on July 29,2008.
- 2) In accordance with the requirements of Clause 41 of the listing agreement with Stock exchanges, the statutory auditors have performed a limited review of the company's stand alone financial results.
- 3) Apropos to the amendment in Clause 41 of the Equity Listing Agreement by SEBI w.e.f. July 1, 2007, Company opted to provide Consolidated Quarterly results from the said date. Hence Consolidated quarterly results for the corresponding three months of the previous year have not been given.
- 4) In view of brought forward losses of a Subsidiary, the minority interest in such subsidiary, i.e. Sea Lord Containers Ltd. has not been earmarked separately as the Group has absorbed the same.
- 5) Pursuant to the resolution passed in the Board meeting held on 27th March, 2008 Aegis Global International Pte.Ltd., has been established at Singapore as a wholly owned subsidiary. The said subsidiary has not commenced any commercial activity.
- 6) At the beginning of the quarter, no investor complaint was pending. During the quarter 23 complaints were received. The Company has resolved all the complaints and no complaints are pending at the end of the quarter.
- 7) The figures for the current quarter are after incorporating w.e.f. 1st April, 2007 erstwhile Throughput Activity Undertaking of Hindustan Aegis LPG Limited on demerger of the said undertaking into the Company and hence are not comparable with those of the corresponding three months of the previous year.
- 8) Figures for the previous period have been regrouped wherever necessary to correspond with the figures of the current period.

By Order of the Board
For AEGIS LOGISTICS LIMITED

Place: Mumbai
Date : July 29,2008

CHAIRMAN