



AEGIS LOGISTICS LIMITED

Regd. Office : 502, Skylon, G.I.D.C., Char Rasta, Vapi - 396 195, Dist.Valsad, Gujarat State
Corp. Office : 403, Peninsula Chambers, Peninsula Corporate Park, G.K. Marg, Lower Parel (W), Mumbai-400013.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in Lacs except per share data)

Sr. No.	PARTICULARS	THREE MONTHS ENDED 30TH JUNE		YEAR ENDED 31ST MARCH
		2009	2008	2009
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	a) Net Sales / Income From Operations	6865	11512	38618
	b) Other Operating Income	27	12	73
	Total Income	6892	11524	38691
2	Expenditure			
	a) (Increase) / Decrease in stock in trade	(1672)	(843)	666
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	5248	9322	26755
	d) Employees cost	558	498	1561
	e) Depreciation	356	348	1355
	f) Other expenditure	1211	964	4189
	Total	5701	10289	34526
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1191	1235	4165
4	Other Income	226	41	285
5	Profit before Interest and Exceptional Items (3+4)	1417	1276	4450
6	Interest (Net)	234	272	1039
7	Profit after Interest but before Exceptional Items (5-6)	1183	1004	3411
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	1183	1004	3411
10	Tax Expense:			
	For Current Tax	317	232	907
	For Deferred Tax	(44)	(36)	(262)
	For Fringe Benefit Tax	0	8	27
11	Net Profit from Ordinary Activities After Tax (9-10)	910	800	2739
12	Extraordinary Item (net of tax expenses)	-	-	-
13	Net Profit for the Period (11-12)	910	800	2739
14	Less: Minority Interest	-	-	-
15	Net Profit after Minority Interest	910	800	2739
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each) (See Note 3)	1979	1991	1644
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	14,933
18	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted	4.59	4.01	13.82
19	Public Shareholding			
	- Number of Shares	7311843	7311825	7311843
	- Percentage of Shareholding	37%	37%	37%
20	Promoters and Promoters Group Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%
	b) Non-Encumbered			
	- Number of shares	12511417	12628760	12511417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	63%

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2009

(Rs. in lacs)

Sr. No.	PARTICULARS	THREE MONTHS ENDED 30TH JUNE		YEAR ENDED 31ST MARCH
		2009	2008	2009
		(Unaudited)	(Unaudited)	(Audited)
	Segment Revenue			
	Liquid Terminal Division	1824	1823	7061
	Gas Terminal Division	5041	9689	31557
	Net Sales / Income From Operations	6865	11512	38618
	Segment Results			
	Profit / (Loss) before tax & interest			
	Liquid Terminal Division	668	941	3366
	Gas Terminal Division	995	726	2354
	Sub-total	1663	1667	5720
	Less : Interest (net)	234	272	1039
	Other un-allocable expenditure (net)	246	391	1270
	Total Profit Before Tax	1183	1004	3411
	Capital Employed (Segment Assets Less Segment Liabilities)			
	Liquid Terminal Division	19030	19371	18472
	Gas Terminal Division	3763	5714	4181
	Total	22793	25085	22653

NOTES:

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2009. In accordance with the requirements of Clause 41 of the listing agreement with the Stock exchanges, the statutory auditors have performed a limited review of the company's consolidated financial results.
- In view of brought forward losses of a subsidiary, the minority interest in such subsidiary, i.e. Sea Lord Containers Ltd. has not been earmarked separately as the Group has absorbed the same.
- Share Capital as at 31st March, 2009 excludes the amount lying in Share Capital Suspense Account for which shares have since been allotted on 30th May, 2009.
- The figures for the current quarter are after incorporating w.e.f. 1st April 2008, erstwhile Tapi Finvest India Private Limited on merger of the said Company into the Company as approved by the Hon'ble High Court of Gujarat on 6th May, 2009 and hence are not comparable with those of the corresponding three months of the previous year.
- For the purpose of calculating weighted average number of shares for Basic and Diluted earnings per share and Promoters and Promoters Group shareholding, effect of the shares issued subsequent to the year ended 31st March, 2009 pursuant to the Scheme of Amalgamation (SoA) in the nature of merger of Tapi Finvest India Private Limited into the Company has been considered from the appointed date of the scheme, i.e. 1st April, 2008.
- The Board of Directors at its Meeting held on 9th July, 2009 has passed a Resolution approving Buy-Back of shares through open market purchases through Stock Exchange up to a maximum price of Rs.143 per share for a total value of Rs. 1672.11 lacs being 10% of Share Capital and Free Reserves of the Company as on 31st March, 2009. The Company is in the process of issuing a Public Announcement in this regard.
- At the beginning of the quarter, no investor complaint was pending. During the quarter 8 complaints were received. The Company has resolved all the complaints and no complaints are pending as on 30th June, 2009.
- No provision has been made for Fringe Benefit Tax (FBT) for the quarter ended 30th June, 2009, as the same has been abolished in the Finance (No.2) Bill, 2009. However, such non-provision of FBT does not have a material impact on the unaudited consolidated financial results for the quarter as mentioned above.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.
- Other Expenditure includes the provision for Commission payable to the Managing Directors which is dependent upon the grant of approval by the Central Government of their appointments for which necessary applications have been made and the approvals are awaited and the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.
- The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results for the quarter ended 30th June, 2009 of the Company will be available on the websites of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

By Order of the Board
For AEGIS LOGISTICS LIMITED
K. M. CHANDARIA
CHAIRMAN

Place: Vapi
Date : 31st July, 2009