

AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs.in Lacs except per share data)

PARTICULARS	CONSOLIDATED				
	THREE MONTHS ENDED 31ST DECEMBER		NINE MONTHS ENDED 31ST DECEMBER		YEAR ENDED 31ST MARCH
	2009	2008	2009	2008	2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 a) Net Sales / Income From Operations	8032	7752	22410	32355	38618
b) Other Operating Income	10	11	61	52	73
Total Income	8042	7763	22471	32407	38691
2 Expenditure					
a) (Increase)/Decrease in stock in trade	289	1424	(123)	17	666
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	4227	3617	12339	23788	26755
d) Employees cost	394	380	1388	1215	1561
e) Depreciation	366	354	1080	1044	1355
f) Other expenditure	1174	1056	3490	2950	4154
Total	6450	6831	18174	29014	34491
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1592	932	4297	3393	4200
4 Other Income	34	117	357	208	285
5 Share of Profit/Loss of Associate	47	(1)	35	(24)	(35)
6 Profit before Interest and Exceptional Items (3+4+5)	1673	1048	4689	3577	4450
7 Interest (Net)	183	255	622	803	1039
8 Profit after Interest but before Exceptional Items (6-7)	1490	793	4067	2774	3411
9 Exceptional Items	-	-	-	-	-
10 Profit from Ordinary Activities Before Tax (8+9)	1490	793	4067	2774	3411
11 Tax Expense:					
For Current Tax	336	186	950	640	907
For Deferred Tax	(13)	(33)	(45)	(102)	(262)
For Fringe Benefit Tax		7		20	27
12 Net Profit from Ordinary Activities After Tax (10-11)	1167	633	3162	2216	2739
13 Extraordinary Item (net of tax expenses)	-	-	-	-	-
14 Net Profit for the Period (12-13)	1167	633	3162	2216	2739
15 Less: Minority Interest	-	-	-	-	-
16 Net Profit after Minority Interest	1167	633	3162	2216	2739

PARTICULARS	CONSOLIDATED					
	MONTHS ENDED 31ST		ENDED 31ST DECEMBER		YEAR ENDED 31ST MARCH	
	2009	2008	2009	2008	2009	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each) (See Note 3 & 4)	1877	1991	1877	1991	1644
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	14,933
19	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)(See Note 8)	6.14	3.17	16.18	11.11	13.82
20	Public Shareholding					
	- Number of Shares	6291370	7311825	6291370	7311825	7311843
	- Percentage of Shareholding	33%	37%	33%	37%	37%
21	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-Encumbered					
	- Number of shares	12511417	12628756	12511417	12628756	12511417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67%	63%	67%	63%	63%

AEGIS LOGISTICS LIMITED

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER, 2009

Rs.in Lacs

PARTICULARS	CONSOLIDATED				
	MONTHS ENDED 31ST		ENDED 31ST DECEMBER		YEAR ENDED 31ST MARCH
	2009	2008	2009	2008	2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Segment Revenue					
Liquid Terminal Division	2071	1764	5827	5455	7100
Gas Terminal Division	5971	5999	16644	26952	31591
Net Sales / Income From Operations	8042	7763	22471	32407	38691
Segment Results					
Profit/(Loss) before tax & interest					
Liquid Terminal Division	941	820	2469	2710	3366
Gas Terminal Division	1013	470	3040	1756	2354
sub-total	1954	1290	5509	4466	5720
Less : Interest (net)	183	255	622	803	1039
Other un-allocable expenditure (net)	281	242	820	889	1270
Total Profit Before Tax	1490	793	4067	2774	3411
Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	20677	19471	20677	19471	18472
Gas Terminal Division	5260	5038	5260	5038	4181
Total	25937	24509	25937	24509	22653

NOTES:

- 1) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd January, 2010. In accordance with the requirements of Clause 41 of the listing agreement with the Stock exchanges, the statutory auditors have performed a limited review of the company's consolidated financial results.
- 2) In view of brought forward losses of a subsidiary, the minority interest in such subsidiary, i.e. Sea Lord Containers Ltd. has not been earmarked separately as the Group has absorbed the same.
- 3) Share Capital as at 31st March, 2009 excludes the amount lying in Share Capital Suspense Account for which shares have since been allotted on 30th May, 2009
- 4) The Board of Directors at its meeting held on 9th July, 2009; approved Buy Back of maximum 11,69,307 shares through open market purchases through Stock Exchange up to a maximum price of Rs.143 per share for a total value of Rs.1672.11lacs. Buy Back can remain open for the period upto 8th July, 2010 or such earlier date as may be determined by the Board under the provisions of the Buy Back Scheme. As at the Quarter ended 31st December, 2009 an aggregate of 10,20,473 equity shares at a price not exceeding Rs. 143 per share were bought back with a total outflow of Rs.1403.31 lacs and the same were extinguished up to the end of the quarter.
- 5) The Board of Directors at its Meeting held on 21st December, 2009 has, subject to the compliance of conditions precedent, provisions of the Companies Act 1956 and other applicable regulations, approved acquisition of 100% of the Issued and Paid up Equity Share Capital of Shell Gas (LPG) India Private Limited ("Shell Gas"). On completion of the acquisition the Shell Gas would become a wholly owned subsidiary of the Company. Shell Gas is having Gas Infrastructure Facility at Pipavav Port and Filling Plant in Gujarat with business of Import and Marketing of wholesale LPG. In furtherance of such decision, the Company has executed a Share Purchase Agreement with the holding company.
- 6) Other Expenditure includes the provision for Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.
- 7) The figures for the nine months period ended 31st December, 2009 are after incorporating w.e.f. 1st April 2008, erstwhile Tapi Finvest India Private Limited on merger of the said Company into the Company as approved by the Hon'ble High Court of Gujarat on 5th May, 2009 and hence are not comparable with those of the corresponding three months of the previous year.
- 8) For the purpose of calculating weighted average number of shares for Basic and Diluted earnings per share and Promoters and Promoters Group shareholding, effect of the shares issued subsequent to the year ended 31st March, 2009 pursuant to the Scheme of Amalgamation (SoA) in the nature of merger of Tapi Finvest India Private Limited into the Company has been considered from the appointed date of the scheme, i.e. 1st April, 2008.

Earning per share -Basic and Diluted has been calculated after considering effect of shares extinguished under Buy Back Scheme.
- 9) The Company declared an Interim Dividend for the year 2009-10 at Rs.2.75 per Share in the Board Meeting held on 24th November, 2009 and the same has been paid.
- 10) At the beginning of the quarter, no investor complaint was pending. During the quarter 19 complaints were received. The Company has resolved all the complaints and no complaints are pending as on 31st December, 2009.
- 11) Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

- 12) The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results of the Company for the quarter ended 31st December, 2009 will be available on the Websites of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

By Order of the Board
For AEGIS LOGISTICS LIMITED

Place: Mumbai
Date: 22nd January, 2010

MANAGING DIRECTOR

AEGIS LOGISTICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs.in Lacs except per share data)

PARTICULARS	STANDALONE				
	THREE MONTHS ENDED 31ST DECEMBER		NINE MONTHS ENDED 31ST DECEMBER		YEAR ENDED 31ST MARCH
	2009	2008	2009	2008	2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 a) Net Sales / Income From Operations	7617	7370	21160	30945	36832
b) Other Operating Income	9	7	65	43	65
Total Income	7626	7377	21225	30988	36897
2 Expenditure					
a) (Increase)/Decrease in stock in trade	289	1424	(123)	17	666
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	4227	3617	12339	23788	26755
d) Employees cost	354	347	1281	1113	1425
e) Depreciation	246	233	722	679	917
f) Other expenditure	1133	912	3190	2580	3604
Total	6249	6533	17409	28177	33367
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1377	844	3816	2811	3530
4 Other Income	45	117	372	208	285
5 Share of Profit/Loss of Associate					
6 Profit before Interest and Exceptional Items (3+4+5)	1422	961	4188	3019	3815
7 Interest (Net)	26	15	115	124	127
8 Profit after Interest but before Exceptional Items (6-7)	1396	946	4073	2895	3688
9 Exceptional Items		-		-	-
10 Profit from Ordinary Activities Before Tax (8+9)	1396	946	4073	2895	3688
11 Tax Expense:					
For Current Tax	316	186	919	610	887
For Deferred Tax	(13)	(33)	(45)	(102)	(262)
For Fringe Benefit Tax		7		20	26
12 Net Profit from Ordinary Activities After Tax (10-11)	1093	786	3199	2367	3037
13 Extraordinary Item (net of tax expenses)		-		-	-
14 Net Profit for the Period (12-13)	1093	786	3199	2367	3037
15 Less: Minority Interest		-		-	-
16 Net Profit after Minority Interest	1093	786	3199	2367	3037

PARTICULARS		STANDALONE				
		THREE MONTHS ENDED 31ST DECEMBER		NINE MONTHS ENDED 31ST DECEMBER		YEAR ENDED 31ST MARCH
		2009	2008	2009	2008	2009
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each) (See Note 3 & 4)	1877	1991	1877	1991	1644
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					15491
19	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)(See Note 8)	5.75	3.94	16.36	11.87	15.32
20	Public Shareholding					
	- Number of Shares	6291370	7311825	6291370	7311825	7311843
	- Percentage of Shareholding	33%	37%	33%	37%	37%
21	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-Encumbered					
	- Number of shares	12511417	12628756	12511417	12628756	12511417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
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	THREE MONTHS ENDED 31ST DECEMBER		NINE MONTHS ENDED 31ST DECEMBER		YEAR ENDED 31ST MARCH
	2009	2008	2009	2008	2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Segment Revenue					
Liquid Terminal Division	1655	1378	4581	4036	5306
Gas Terminal Division	5971	5999	16644	26952	31591
Net Sales / Income From Operations	7626	7377	21225	30988	36897
Segment Results					
Profit/(Loss) before tax & interest					
Liquid Terminal Division	737	735	2002	2130	2693
Gas Terminal Division	1013	470	3040	1756	2354
sub-total	1750	1205	5042	3886	5047
Less : Interest (net)	26	15	115	124	127
Other un-allocable expenditure (net)	328	244	854	867	1232
Total Profit Before Tax	1396	946	4073	2895	3688
Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	8390	8234	8390	8234	8214
Gas Terminal Division	5260	5038	5260	5038	4181
Total	13650	13272	13650	13272	12395

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd January, 2010.
- 2) Share Capital as at 31st March, 2009 excludes the amount lying in Share Capital Suspense Account for which shares have since been allotted on 30th May, 2009
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By Order of the Board
For AEGIS LOGISTICS LIMITED

Place: Mumbai
Date: 22nd January, 2010

MANAGING DIRECTOR