



## AEGIS LOGISTICS LIMITED

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs.in Lacs except per share data)

PARTICULARS		CONSOLIDATED		
		QUARTER ENDED 30th JUNE		YEAR ENDED 31st MARCH
		2010	2009	2010
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
01	a) Net Sales / Income From Operations	11431	6865	30491
	b) Other Operating Income	82	27	78
	Total Income	11513	6892	30569
02	Expenditure			
	a) (Increase)/Decrease in stock in trade	449	(1672)	(490)
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	7793	5248	17275
	d) Employees cost	561	558	1971
	e) Depreciation	403	356	1433
	f) Other expenditure	1070	1218	4557
	Total	10276	5708	24746
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1237	1184	5823
04	Other Income	37	226	424
05	Share of Profit/(Loss) of Associate	22	7	42
06	Profit before Interest and Exceptional Items (3+4+5)	1296	1417	6289
07	Interest (Net)	179	234	855
08	Profit after Interest but before Exceptional Items (6-7)	1117	1183	5434
09	Exceptional Items	-	-	-
10	Profit from Ordinary Activities Before Tax (8+9)	1117	1183	5434
11	Tax Expense:			
	For Current Tax	270	317	1222
	For Deferred Tax	(20)	(44)	(90)
12	Net Profit from Ordinary Activities After Tax (10-11)	867	910	4302
13	Extraordinary Item (net of tax expenses)	-	-	-
14	Net Profit for the Period (12-13)	867	910	4302
15	Less: Minority Interest	-	-	-



16	Net Profit after Minority Interest (14-15)	<b>867</b>	910	<b>4302</b>
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	<b>1877</b>	1979	<b>1877</b>
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	<b>16,598</b>
19	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (See Note 5 below)	<b>2.77</b>	<b>2.81</b>	<b>13.49</b>
20	Public Shareholding			
	- Number of Shares	<b>6291370</b>	7311843	<b>6291370</b>
	- Percentage of Shareholding	<b>33%</b>	37%	<b>33%</b>
21	Promoters and Promoters Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	<b>0</b>	0	<b>0</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>0%</b>	0%	<b>0%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>0%</b>	0%	<b>0%</b>
	b) Non-Encumbered			
	- Number of shares	<b>12511417</b>	12511417	<b>12511417</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100%</b>	100%	<b>100%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>67%</b>	63%	<b>67%</b>



## UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE,2010

PARTICULARS	CONSOLIDATED		
	QUARTER ENDED 30th JUNE		YEAR ENDED 31st MARCH
	2010	2009	2010
	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Segment Revenue</b>			
Liquid Terminal Division	2028	1842	8148
Gas Terminal Division	9485	5050	22421
<b>Net Sales / Income From Operations</b>	<b>11513</b>	<b>6892</b>	<b>30569</b>
<b>Segment Results</b>			
<b>Profit/(Loss) before tax &amp; interest</b>			
Liquid Terminal Division	953	668	3697
Gas Terminal Division	621	995	3757
<b>sub-total</b>	<b>1574</b>	<b>1663</b>	<b>7454</b>
<b>Less : Interest (net)</b>	<b>179</b>	<b>234</b>	<b>855</b>
Other un-allocable expenditure (net)	278	246	1165
<b>Total Profit Before Tax</b>	<b>1117</b>	<b>1183</b>	<b>5434</b>
<b>Capital Employed</b>			
(Segment Assets Less Segment Liabilities)			
Liquid Terminal Division	22471	19030	20838
Gas Terminal Division	8095	3763	6898
<b>Total</b>	<b>30566</b>	<b>22793</b>	<b>27736</b>



**NOTES:**

1) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2010. In accordance with the requirements of Clause 41 of the listing agreement with the Stock exchanges, the statutory auditors have performed a limited review of the company's consolidated financial results.

2) The Company acquired 3,23,81,000 Equity Shares of Rs.10/- each constituting 100% of the paid up share capital of Shell Gas (LPG) India Private Limited (SGLIPL) on April 1, 2010. Accordingly SGLIPL has become a wholly owned subsidiary of the Company w.e.f. April 1, 2010.

The name of SGLIPL has since been changed to Aegis Gas (LPG) Private Limited (AGPL).

3) The following subsidiaries/associate have been considered for the purpose of preparing consolidated financial results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

<b><u>Name of the Subsidiary Company</u></b>	<b><u>Ownership Interest in %</u></b>
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. Private Limited	100%
Aegis Group International PTE Limited	100%
Aegis Gas (LPG) Private Limited	100%

<b><u>Name of the Associate Company</u></b>	<b><u>Ownership Interest in %</u></b>
Hindustan Aegis LPG Limited	18.50%

4) In view of brought forward losses of a subsidiary, the minority interest in such subsidiary, i.e. Sea Lord Containers Limited has not been earmarked separately as the Group has absorbed the same.

5) The Board of Directors in their meeting held on July 7, 2010 have recommended a bonus issue in the ratio of two equity shares for every three equity shares held and the shareholders have approved the aforesaid Bonus issue at the Extra Ordinary General Meeting held on August 10, 2010 fixing August 20, 2010 as the record date for the issue.

Accordingly, Earnings Per Share (EPS) both Basic & Diluted for the current period as well as past period / year has been restated as per Accounting Standard (AS-20) "Earnings per share", notified under The Companies (Accounting Standards) Rules, 2006 considering the effect of potential shares to be issued as Bonus shares.

Had the potential issue of Bonus shares not been considered, the EPS would have been as under:



<b>Particulars</b>	<b>3 Months ended June 30, 2010</b>	<b>3 Months ended June 30, 2009</b>	<b>Year ended March 31, 2010</b>
EPS (without considering bonus shares) Rs.	4.61	4.59	22.22

Consequently the particulars relating to Paid Up Share Capital, Public Shareholding, Promoters Group shareholding etc shall be updated only after issue of Bonus shares subsequent to record date.

- 6) Tax Expense for Current Tax for the quarter ended June 30, 2010 is inclusive of excess provision for tax written back of Rs.82 Lacs in respect of earlier years.
- 7) The figures for the current quarter are after incorporating w.e.f. April 1, 2010, the financial results of Aegis Gas (LPG) Private Limited (formerly Shell Gas (LPG) India Private Limited), a wholly owned subsidiary, which was acquired by the Company during the current quarter. Hence, current quarter figures are not comparable with those of the corresponding three months of the previous year.
- 8) At the beginning of the quarter, no investor complaint was pending. During the quarter 7 complaints were received. The Company has resolved all the complaints and no complaints are pending as on June 30, 2010.
- 9) Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.
- 10) The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results of the Company for the quarter ended June 30, 2010 will be available on the Website of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

By Order of the Board  
For AEGIS LOGISTICS LIMITED

Sd/-  
VICE CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date: August 14, 2010



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010**  
(Rs.in Lacs except per share data)

PARTICULARS		STAND ALONE		
		QUARTER ENDED 30th JUNE		YEAR ENDED 31st MARCH
		2010	2009	2010
		(UNAUDITED)	(UNAUDITED)	(AUDITED)
01	a) Net Sales / Income From Operations	6219	6437	28467
	b) Other Operating Income	29	22	67
	Total Income	6248	6459	28534
02	Expenditure			
	a) (Increase)/Decrease in stock in trade	555	(1672)	(490)
	b) Consumption of raw materials	-	-	-
	c) Purchase of traded goods	3135	5248	17275
	d) Employees cost	480	524	1815
	e) Depreciation	265	238	967
	f) Other expenditure	795	1050	4307
	Total	5230	5388	23874
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1018	1071	4660
04	Other Income	37	230	468
05	Share of Profit/(Loss) of Associate	0	0	0
06	Profit before Interest and Exceptional Items (3+4+5)	1055	1301	5128
07	Interest (Net)	14	54	187
08	Profit after Interest but before Exceptional Items (6-7)	1041	1247	4941
09	Exceptional Items	-	-	-
10	Profit from Ordinary Activities Before Tax (8+9)	1041	1247	4941
11	Tax Expense:			
	For Current Tax	234	310	1137
	For Deferred Tax	(20)	(44)	(90)
12	Net Profit from Ordinary Activities After Tax (10-11)	827	981	3894
13	Extraordinary Item (net of tax expenses)	-	-	-
14	Net Profit for the Period (12-13)	827	981	3894
15	Less: Minority Interest	-	-	-
16	Net Profit after Minority Interest (14-15)	827	981	3894
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1877	1979	1877
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	16,747



19	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (See Note 5 below)	<b>2.64</b>	<b>3.03</b>	<b>12.21</b>
20	Public Shareholding			
	- Number of Shares	<b>6291370</b>	7311843	<b>6291370</b>
	- Percentage of Shareholding	<b>33%</b>	37%	<b>33%</b>
21	Promoters and Promoters Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	<b>0</b>	0	<b>0</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>0%</b>	0%	<b>0%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>0%</b>	0%	<b>0%</b>
	b) Non-Encumbered			
	- Number of shares	<b>12511417</b>	12511417	<b>12511417</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100%</b>	100%	<b>100%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>67%</b>	63%	<b>67%</b>



**AEGIS LOGISTICS LIMITED**  
**UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE,2010**

PARTICULARS	STAND ALONE		
	QUARTER ENDED 30th JUNE		YEAR ENDED 31st MARCH
	2010	2009	2010
	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Segment Revenue</b>	-	-	-
	-	-	-
	-	-	-
Liquid Terminal Division	1462	1409	6113
Gas Terminal Division	4786	5050	22421
<b>Net Sales / Income From Operations</b>	<b>6248</b>	6459	<b>28534</b>
<b>Segment Results</b>			
<b>Profit/(Loss) before tax &amp; interest</b>			
Liquid Terminal Division	706	559	2590
Gas Terminal Division	649	995	3757
<b>sub-total</b>	<b>1355</b>	1554	<b>6347</b>
<b>Less : Interest (net)</b>	<b>14</b>	54	<b>187</b>
Other un-allocable expenditure (net)	<b>300</b>	253	<b>1219</b>
<b>Total Profit Before Tax</b>	<b>1041</b>	1247	<b>4941</b>
<b>Capital Employed</b>			
(Segment Assets Less Segment Liabilities)			
Liquid Terminal Division	8713	7952	7972
Gas Terminal Division	6462	3763	6898
<b>Total</b>	<b>15175</b>	11715	<b>14870</b>





**NOTES:**

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<b>Particulars</b>	<b>3 Months ended June 30, 2010</b>	<b>3 Months ended June 30, 2009</b>	<b>Year ended March 31, 2010</b>
EPS (without considering bonus shares) Rs.	4.40	4.95	20.11

Consequently the particulars relating to Paid Up Share Capital, Public Shareholding, Promoters Group shareholding etc shall be updated only after issue of Bonus shares subsequent to record date.

- 4) Tax Expense for Current Tax for the quarter ended June 30, 2010 is inclusive of excess provision for tax written back of Rs.82 Lacs in respect of earlier years.



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Place: Mumbai  
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