

AEGIS LOGISTICS LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

**PART I**

(Rs.in Lacs except per share data)

|    | PARTICULARS  | THREE MONTHS              | PRECEDING    | CORRESPONDING             | YEAR TO DATE     | YEAR TO DATE    | PREVIOUS   |
|----|--|---------------------------|--------------|---------------------------|------------------|-----------------|------------|
|    |  | ENDED 31ST                | THREE MONTHS | THREE MONTHS              | FIGURES FOR      | FIGURES FOR THE | YEAR ENDED |
|    |  | MARCH 2013                | ENDED 31ST   | ENDED 31ST MARCH          | CURRENT YEAR     | PREVIOUS YEAR   | 31ST MARCH |
|    |  | DECEMBER 2012             | 2012 IN THE  | ENDED 31ST                | ENDED 31ST MARCH | 2012            | 2012       |
|    |  | (AUDITED)<br>Refer Note 6 | (UNAUDITED)  | (AUDITED) Refer<br>Note 6 | (AUDITED)        | (AUDITED)       | (AUDITED)  |
| 1  | Income from Operation  |                           |              |                           |                  |                 |            |
|    | a) Net Sales / Income From Operations (Net of Excise D   | 9,858                     | 11,470       | 7,494                     | 38,296           | 28,350          | 28,350     |
|    | b) Other Operating Income  | 13                        | 24           | 78                        | 81               | 81              | 81         |
|    | Total Income (net)   | 9,871                     | 11,494       | 7,572                     | 38,377           | 28,431          | 28,431     |
| 2  | Expenses   |                           |              |                           |                  |                 |            |
|    | a) Cost of materials consumed  | -                         | -            | -                         | -                | -               | -          |
|    | b) Purchases of stock in trade   | 5,741                     | 8,074        | 4,398                     | 24,953           | 15,739          | 15,739     |
|    | c) Change in Inventories of finished goods, work-in-<br>progress and stock-in-trade              | 982                       | 120          | 199                       | (471)            | 29              | 29         |
|    | d) Employee benefits expense   | 769                       | 705          | 604                       | 2,803            | 2,318           | 2,318      |
|    | e) Depreciation and amortization expense   | 301                       | 298          | 280                       | 1,188            | 1,136           | 1,136      |
|    | f) Other expenses  | 1,452                     | 1,364        | 1,706                     | 5,365            | 4,771           | 4,771      |
|    | Total Expenses   | 9,245                     | 10,561       | 7,187                     | 33,838           | 23,993          | 23,993     |
| 3  | (Loss) / Profit from Operations before Other Income,<br>Finance cost and Exceptional Items (1-2) | 626                       | 933          | 385                       | 4,539            | 4,438           | 4,438      |
| 4  | Other Income   | 776                       | 318          | 339                       | 1,801            | 1,638           | 1,638      |
| 5  | Profit from ordinary activities before finance cost and<br>Exceptional Items (3+4)               | 1,402                     | 1,251        | 724                       | 6,340            | 6,076           | 6,076      |
| 6  | Finance cost   | 304                       | 220          | 232                       | 956              | 725             | 725        |
| 7  | Profit from ordinary activities after finance cost but<br>before Exceptional Items (5-6)         | 1,098                     | 1,031        | 492                       | 5,384            | 5,351           | 5,351      |
| 8  | Exceptional Items  | -                         | -            | -                         | -                | -               | -          |
| 9  | Profit from Ordinary Activities Before Tax (8+9)   | 1,098                     | 1,031        | 492                       | 5,384            | 5,351           | 5,351      |
| 10 | Tax Expense:   |                           |              |                           |                  |                 |            |
|    | For Current Tax  | 363                       | 396          | 338                       | 1,599            | 1,741           | 1,741      |
|    | For Deferred Tax   | (101)                     | -            | 15                        | (119)            | (45)            | (45)       |
|    | For Excess Provision for Tax in respect of earlier year  | (103)                     | -            | -                         | (103)            | (450)           | (450)      |
| 11 | Net Profit from Ordinary Activities After Tax (10-11)  | 939                       | 635          | 139                       | 4,007            | 4,105           | 4,105      |
| 12 | Extraordinary Items  | -                         | -            | -                         | -                | -               | -          |
| 13 | Net Profit for the Period (11-12)  | 939                       | 635          | 139                       | 4,007            | 4,105           | 4,105      |
| 14 | Less: Minority Interest  | -                         | -            | -                         | -                | -               | -          |
| 15 | Net Profit after Taxes and Minority Interest (13-14)   | 939                       | 635          | 139                       | 4,007            | 4,105           | 4,105      |

**AEGIS LOGISTICS LIMITED**

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

**PART I**

(Rs.in Lacs except per share data)

|    | PARTICULARS  | THREE MONTHS  | PRECEDING    | CORRESPONDING    | YEAR TO DATE     | YEAR TO DATE    | PREVIOUS   |
|----|--|---------------|--------------|------------------|------------------|-----------------|------------|
|    |  | ENDED 31ST    | THREE MONTHS | THREE MONTHS     | FIGURES FOR      | FIGURES FOR THE | YEAR ENDED |
|    |  | MARCH 2013    | ENDED 31ST   | ENDED 31ST MARCH | CURRENT YEAR     | PREVIOUS YEAR   | 31ST MARCH |
|    |  | DECEMBER 2012 | 2012 IN THE  | ENDED 31ST       | ENDED 31ST MARCH | 2012            | 2012       |
|    |  | (AUDITED)     | (UNAUDITED)  | (AUDITED) Refer  | (AUDITED)        | (AUDITED)       | (AUDITED)  |
|    |  | Refer Note 6  |              | Note 6           |                  |                 |            |
| 16 | Paid-up Equity Share Capital<br>(Face Value of Rs.10/- each)                                       | 3,340         | 3,340        | 3,340            | 3,340            | 3,340           | 3,340      |
| 17 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year           |               |              |                  | 28,965           | 26,423          | 26,423     |
|    | Debenture Redemption Reserve   |               |              | 750              | 750              | 750             | 750        |
|    | Earnings Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized) | 2.81          | 1.90         | 0.42             | 12.00            | 12.29           | 12.29      |

See accompanying notes to the financial results

**PART II**

|          | PARTICULARS  | THREE MONTHS  | PRECEDING    | CORRESPONDING    | YEAR TO DATE     | YEAR TO DATE    | PREVIOUS   |
|----------|--|---------------|--------------|------------------|------------------|-----------------|------------|
|          |  | ENDED 31ST    | THREE MONTHS | THREE MONTHS     | FIGURES FOR      | FIGURES FOR THE | YEAR ENDED |
|          |  | MARCH 2013    | ENDED 31ST   | ENDED 31ST MARCH | CURRENT YEAR     | PREVIOUS YEAR   | 31ST MARCH |
|          |  | DECEMBER 2012 | 2012 IN THE  | ENDED 31ST       | ENDED 31ST MARCH | 2012            | 2012       |
|          |  | (AUDITED)     | (UNAUDITED)  | (AUDITED) Refer  | (UNAUDITED)      | (UNAUDITED)     | (AUDITED)  |
|          |  | Refer Note 6  |              | Note 6           |                  |                 |            |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |               |              |                  |                  |                 |            |
| 1        | Public Shareholding  |               |              |                  |                  |                 |            |
| -        | Number of Shares   | 12,547,640    | 12,547,640   | 12,547,640       | 12,547,640       | 12,547,640      | 12,547,640 |
| -        | Percentage of Shareholding   | 38%           | 38%          | 38%              | 38%              | 38%             | 38%        |
| 2        | Promoters and Promoters Group Shareholding   |               |              |                  |                  |                 |            |
| a)       | Pledged/Encumbered   |               |              |                  |                  |                 |            |
| -        | Number of shares   | -             | -            | -                | -                | -               | -          |
| -        | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -             | -            | -                | -                | -               | -          |
| -        | Percentage of shares (as a % of the total share capital of the company)                | -             | -            | -                | -                | -               | -          |
| b)       | Non-Encumbered   |               |              |                  |                  |                 |            |
| -        | Number of shares   | 20852360      | 20852360     | 20852360         | 20852360         | 20852360        | 20852360   |
| -        | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%          | 100%         | 100%             | 100%             | 100%            | 100%       |
| -        | Percentage of shares (as a % of the total share capital of the company)                | 62%           | 62%          | 62%              | 62%              | 62%             | 62%        |

| PARTICULARS                                    | THREE MONTHS ENDED 31ST MARCH, 2013 (NUMBERS) |
|--|---|
| <b>B INVESTOR COMPLAINTS</b>                   |   |
| Pending at the beginning of the quarter        | -   |
| Received during the quarter                    | 1   |
| Disposed of during the quarter                 | 1   |
| Remaining unresolved at the end of the quarter | -   |

**AEGIS LOGISTICS LIMITED**

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

(Rs.in Lacs)

| PARTICULARS                                      | THREE MONTHS<br>ENDED 31ST<br>MARCH 2013 | PRECEDING<br>THREE MONTHS<br>ENDED 31ST<br>DECEMBER 2012 | CORRESPONDING<br>THREE MONTHS<br>ENDED 31ST MARCH<br>2012 IN THE<br>PREVIOUS YEAR | YEAR TO DATE<br>FIGURES FOR<br>CURRENT YEAR<br>ENDED 31ST<br>MARCH 2013 | YEAR TO DATE<br>FIGURES FOR THE<br>PREVIOUS YEAR<br>ENDED 31ST MARCH<br>2012 | PREVIOUS<br>YEAR ENDED<br>31ST MARCH<br>2012 |
|--|--|--|---|---|--|--|
|  | (AUDITED)<br>Refer Note 6                | (UNAUDITED)  | (AUDITED) Refer<br>Note 6   | (AUDITED)   | (AUDITED)  | (AUDITED)                                    |
| <b>Segment Revenue</b>                           |  |  |   |   |  |  |
| Liquid Terminal Division                         | 1,867                                    | 2,026  | 1,681   | 7,546   | 6,463  | 6,463  |
| Gas Terminal Division                            | 8,004                                    | 9,468  | 5,891   | 30,831  | 21,968   | 21,968                                       |
| <b>Net Sales / Income from Operations</b>        | <b>9,871</b>                             | 11,494   | 7,572   | <b>38,377</b>   | 28,431   | 28,431                                       |
|  | -  | -  | -   | -   | -  | -  |
| <b>Segment Results</b>                           |  |  |   |   |  |  |
| <b>Profit / (Loss) before Tax &amp; Interest</b> |  |  |   |   |  |  |
| Liquid Terminal Division                         | 690                                      | 983  | 528   | 3,322   | 2,962  | 2,962  |
| Gas Terminal Division                            | 653                                      | 657  | 140   | 3,842   | 3,512  | 3,512  |
| <b>sub-total</b>                                 | <b>1,343</b>                             | 1,640  | 668   | <b>7,164</b>  | 6,474  | 6,474  |
| <b>Less: Finance Cost</b>                        | <b>304</b>                               | 220  | 232   | <b>956</b>  | 725  | 725  |
| Other un-allocable expenditure (net)             | 154                                      | 794  | 126   | 1,646   | 1,124  | 1,124  |
| Add : Interest Income                            | 213                                      | 405  | 182   | 822   | 726  | 726  |
| <b>Total Profit / (Loss) Before Tax</b>          | <b>1,098</b>                             | 1,031  | 492   | <b>5,384</b>  | 5,351  | 5,351  |
| <b>Capital Employed</b>                          |  |  |   |   |  |  |
| (Segment Assets Less Segment Liabilities)        |  |  |   |   |  |  |
| Liquid Terminal Division                         | 14,246                                   | 13,249   | 10,699  | 14,246  | 10,699   | 10,699                                       |
| Gas Terminal Division                            | 6,337                                    | 6,568  | 6,480   | 6,337   | 6,480  | 6,480  |
| <b>Total</b>                                     | <b>20,583</b>                            | 19,817   | 17,179  | <b>20,583</b>   | 17,179   | 17,179                                       |
|  |  |  |   |   |  |  |

**AEGIS LOGISTICS LIMITED**

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

| Standalone Statement of Assets and Liabilities |  | As at<br>(Current year<br>end)<br>(31/03/2013) | As at<br>(previous year<br>end)<br>(31/03/2012) |
|--|--|--|---|
| Particulars                                    |  |  |   |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>                    |  |   |
| <b>1</b>                                       | <b>Shareholders' funds</b>                       |  |   |
|  | (a) Share capital                                | 3,340  | 3,340   |
|  | (b) Reserves and surplus                         | 28,965   | 26,423  |
|  | (c) Money received against share warrants        |  |   |
|  | <b>Sub-total - Shareholders' funds</b>           | <b>32,305</b>                                  | <b>29,763</b>                                   |
| <b>2</b>                                       | <b>Share application money pending allotment</b> | -  | -   |
| <b>3</b>                                       | <b>Minority interest *</b>                       |  |   |
| <b>4</b>                                       | <b>Non-current liabilities</b>                   |  |   |
|  | (a) Long-term borrowings                         | 8,214  | 3,961   |
|  | (b) Deferred tax liabilities (net)               | 1,801  | 1,920   |
|  | (c) Other long-term liabilities                  | 631  | 672   |
|  | (d) Long-term provisions                         | 414  | 313   |
|  | <b>Sub-total - Non-current liabilities</b>       | <b>11,060</b>                                  | <b>6,866</b>                                    |
| <b>5</b>                                       | <b>Current liabilities</b>                       |  |   |
|  | (a) Short-term borrowings                        | 5,003  | 3,919   |
|  | (b) Trade payables                               | 2,850  | 2,145   |
|  | (c) Other current liabilities                    | 2,224  | 1,982   |
|  | (d) Short-term provisions                        | 971  | 986   |
|  | <b>Sub-total - Current liabilities</b>           | <b>11,048</b>                                  | <b>9,032</b>                                    |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>54,413</b>                                  | <b>45,661</b>                                   |
| <b>B</b>                                       | <b>ASSETS</b>                                    |  |   |
| <b>1</b>                                       | <b>Non-current assets</b>                        |  |   |
|  | (a) Fixed assets                                 | 20,743   | 14,336  |
|  | (b) Goodwill on consolidation *                  |  |   |
|  | (c) Non-current investments                      | 11,694   | 10,696  |
|  | (d) Deferred tax assets (net)                    | -  | -   |
|  | (e) Long-term loans and advances                 | 8,387  | 5,937   |
|  | (f) Other non-current assets                     | 57   | 66  |
|  | <b>Sub-total - Non-current assets</b>            | <b>40,881</b>                                  | <b>31,035</b>                                   |
| <b>2</b>                                       | <b>Current assets</b>                            |  |   |
|  | (a) Current investments                          | 518  | 1,331   |
|  | (b) Inventories                                  | 1,251  | 823   |
|  | (c) Trade receivables                            | 2,925  | 3,141   |
|  | (d) Cash and cash equivalents                    | 6,816  | 7,375   |
|  | (e) Short-term loans and advances                | 1,394  | 1,496   |
|  | (f) Other current assets                         | 628  | 460   |
|  | <b>Sub-total - Current assets</b>                | <b>13,532</b>                                  | <b>14,626</b>                                   |
|  | <b>TOTAL - ASSETS</b>                            | <b>54,413</b>                                  | <b>45,661</b>                                   |

\* Applicable in the case of consolidated statement of assets and liabilities.

**AEGIS LOGISTICS LIMITED**

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

**NOTES:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2013.
- 2 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The utilization of the proceeds, after considering Share Issue Expenses, is as under:

| <b>Particulars</b>                             | <b>(Rs. In lacs)</b> |
|--|----------------------|
| Capital Expenditure                            | 1,266.75             |
| Fixed Deposits with Scheduled Banks            | 3,404.97             |
| Bonds of Corporate Bodies                      | 500.00               |
| Non Convertible Debentures of Corporate Bodies | 304.23               |
| Portfolio Management Services                  | 197.57               |
| Mutual Funds                                   | 517.74               |
| Total  | <u>6,191.26</u>      |

- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 31st March, 2013 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com).
- 4 At the beginning of the Quarter no investor complaint was pending. During the Quarter, 1 complaints were received. The Company has resolved all the complaints and no complaints were pending as on 31st March, 2013.
- 5 The Board of Directors at their meeting held on 7th February,2013 have declared an Interim Dividend of Rs.1.75 Per share for the year 2012-13 and the same has been paid. The Board of Directors at their meeting held on 30th May 2013 recommended Final Dividend for 2012-13 at Rs.2.25 per share (previous year Rs.2/- per share).
- 6 The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board  
Aegis Logistics Ltd

sd/-

Place: Mumbai  
Date: 30th May, 2013

Managing Director