

**AEGIS LOGISTICS LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2012**

**PART I**

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE FIGURES	PREVIOUS YEAR
		ENDED 30TH	ENDED 30TH JUNE	THREE MONTHS	FIGURES FOR	FOR THE PREVIOUS	ENDED 31ST
		SEPTEMBER 2012	2012	ENDED 30TH SEPTEMBER 2011 IN THE PREVIOUS YEAR	CURRENT PERIOD ENDED 30TH SEPTEMBER 2012	PERIOD ENDED 30TH SEPTEMBER 2011	ENDED 31ST MARCH 2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1	Income from Operation						
	a) Net Sales / Income From Operations (Net of Excise)	7,917	9,051	6,993	16,968	14,094	28,350
	b) Other Operating Income	35	9	20	44	40	81
	Total Income (net)	7,952	9,060	7,013	17,012	14,134	28,431
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	5,522	5,616	3,937	11,138	7,902	15,739
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(1,183)	(390)	(214)	(1,573)	(247)	29
	d) Employee benefits expense	678	651	441	1,329	1,143	2,318
	e) Depreciation and amortization expense	299	290	286	589	568	1,136
	f) Other expenses	1,798	751	995	2,549	2,001	4,771
	Total Expenses	7,114	6,918	5,445	14,032	11,367	23,993
3	(Loss) / Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	838	2,142	1,568	2,980	2,767	4,438
4	Other Income	377	330	742	707	948	1,638
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,215	2,472	2,310	3,687	3,715	6,076
6	Finance cost	203	229	164	432	320	725
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,012	2,243	2,146	3,255	3,395	5,351
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (8+9)	1,012	2,243	2,146	3,255	3,395	5,351
10	Tax Expense:						
	For Current Tax	376	464	466	840	866	1,741
	For Deferred Tax	(14)	(4)	(20)	(18)	(40)	(45)
	For Excess Provision for Tax in respect of earlier year	-	-	(450)	-	(450)	(450)
11	Net Profit from Ordinary Activities After Tax (10-11)	650	1,783	2,150	2,433	3,019	4,105
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	650	1,783	2,150	2,433	3,019	4,105
14	Less: Minority Interest	-	-	-	-	-	-
15	Net Profit after Taxes and Minority Interest (13-14)	650	1,783	2,150	2,433	3,019	4,105

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		ENDED 30TH	ENDED 30TH JUNE	THREE MONTHS	FIGURES FOR	FOR THE PREVIOUS	ENDED 31ST
		SEPTEMBER 2012	2012	ENDED 30TH SEPTEMBER 2011 IN THE PREVIOUS YEAR	CURRENT PERIOD ENDED 30TH SEPTEMBER 2012	PERIOD ENDED 30TH SEPTEMBER 2011	MARCH 2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
	Paid up Debt Capital *	0.21	Not Applicable	0.15	0.21	0.15	0.16
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				-	-	26,423
	Debenture Redemption Reserve						750
	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	1.95	5.34	6.44	7.28	9.04	12.29
	Debt Equity Ratio (no. of times) **						
	Debt Service Coverage ratio (DSCR)(no.of times) ***	2.42	10.79	3.75	3.92	3.10	6.54
	Interest Service Coverage ratio (ISCR)(no.of times) ****	5.99	10.79	14.09	8.53	11.61	8.38

\* Paid - up Debt Capital = Long-term Debts

\*\* Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

\*\*\* DSCR = Earnings before Interest & Tax / (Interest Expense ) + Principal Repayment on Long Term Debts during the period)

\*\*\*\* ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

**PART II**

	PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE FIGURES	PREVIOUS YEAR
		ENDED 30TH	ENDED 30TH JUNE	THREE MONTHS	FIGURES FOR	FOR THE PREVIOUS	ENDED 31ST
		SEPTEMBER 2012	2012	ENDED 30TH SEPTEMBER 2011 IN THE PREVIOUS YEAR	CURRENT PERIOD ENDED 30TH SEPTEMBER 2012	PERIOD ENDED 30TH SEPTEMBER 2011	MARCH 2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
	- Percentage of Shareholding	38%	38%	38%	38%	38%	38%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

PARTICULARS		THREE MONTHS ENDED 30TH SEPTEMBER, 2012
		(NUMBERS)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

**AEGIS LOGISTICS LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2012**

(Rs.in Lacs)

PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE FIGURES	PREVIOUS YEAR
	ENDED 30TH	ENDED 30TH JUNE	THREE MONTHS	FIGURES FOR	FOR THE PREVIOUS	ENDED 31ST
	SEPTEMBER 2012	2012	ENDED 30TH	CURRENT PERIOD	PERIOD ENDED 30TH	ENDED 31ST
			SEPTEMBER 2011 IN	ENDED 30TH	SEPTEMBER 2011	MARCH 2012
	(UNAUDITED)	(UNAUDITED)	THE PREVIOUS YEAR	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Segment Revenue</b>						
Liquid Terminal Division	1,914	1,739	1,673	3,653	3,346	6,463
Gas Terminal Division	6,038	7,321	5,340	13,359	10,788	21,968
<b>Net Sales / Income from Operations</b>	<b>7,952</b>	<b>9,060</b>	<b>7,013</b>	<b>17,012</b>	<b>14,134</b>	<b>28,431</b>
<b>Segment Results</b>	-	-	-	-	-	-
<b>Profit / (Loss) before Tax &amp; Interest</b>						
Liquid Terminal Division	912	737	1,258	1,649	1,953	2,962
Gas Terminal Division	552	1,980	996	2,532	2,007	3,512
<b>sub-total</b>	<b>1,464</b>	<b>2,717</b>	<b>2,254</b>	<b>4,181</b>	<b>3,960</b>	<b>6,474</b>
<b>Less: Finance Cost</b>	<b>203</b>	<b>229</b>	<b>164</b>	<b>432</b>	<b>320</b>	<b>725</b>
Other un-allocable expenditure (net)	453	449	171	902	593	1,124
Add : Interest Income	204	204	227	408	348	726
<b>Total Profit / (Loss) Before Tax</b>	<b>1,012</b>	<b>2,243</b>	<b>2,146</b>	<b>3,255</b>	<b>3,395</b>	<b>5,351</b>
<b>Capital Employed</b>						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	15,823	14,225	10,050	15,823	10,050	10,699
Gas Terminal Division	13,317	12,558	7,000	13,317	7,000	6,480
<b>Total</b>	<b>29,140</b>	<b>26,783</b>	<b>17,050</b>	<b>29,140</b>	<b>17,050</b>	<b>17,179</b>

**AEGIS LOGISTICS LIMITED**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012**

**NOTES:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 29th October, 2012.
- 2 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The utilization of the proceeds, after considering Share Issue Expenses, is as under:

<b>Particulars</b>	<b>(Rs. In lacs)</b>
Capital Expenditure	1,297.26
Fixed Deposits with Scheduled Banks	3,866.00
Investment in Bonds of Corporate Bodies	528.00
Investment in Non Convertible Debentures of Corporate Bodies	300.00
Investments under the Portfolio Management Services maintained by	200.00
Total	<u><u>6,191.26</u></u>

- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th September, 2012 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com).
- 4 At the beginning of the Quarter no investor complaint was pending. During the Quarter, 2 complaints were received. The Company has resolved all the complaints and no complaints were pending as on 30th September, 2012.
- 5 During the previous quarter, the Company has issued 10.20% 250 Secured Redeemable Non-Convertible Debentures having face value of Rs. 1000,000 each on a private placement basis. The said Debentures are listed on National Stock Exchange (NSE). The objects of the issue was to fund capital expenditure related to setting up a bulk liquid terminal at Haldia Dock Complex of Kolkata Port Trust.
- 6 Other Expenditure includes the provision of Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.

AEGIS LOGISTICS LIMITED

7 Statement of standaloe Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2012		As at 31st March, 2012
	Rupees in lacs	Rupees in lacs	Rupees in lacs
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDERS' FUNDS</b>			
(a) Share Capital	3,340		3,340
(b) Reserves & surplus	28,856		26,423
		32,197	29,763
<b>(2) MINORITY INTEREST</b>			
		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	6,135		3,961
(b) Deferred tax liabilities (Net)	1,902		1,920
(c) Other Long term liabilities	659		672
(d) Long-term provisions	337		313
		9,033	6,866
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings	5,206		3,972
(b) Trade payables	2,223		2,187
(c) Other current liabilities	3,528		1,887
(d) Short-term provisions	107		986
		11,063	9,032
	<b>TOTAL</b>	<b>52,293</b>	<b>45,662</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	12,080		12,497
(ii) Intangible assets	245		270
(iii) Capital work-in-progress	3,711		1,569
	16,036		14,336
(c) Non-Current Investments	11,696		10,696
(d) Deferred Tax Assets (net)	-		-
(e) Long-term loans and advances	1,808		1,626
(f) Other non-current assets	53		9
		29,594	26,666
<b>(2) CURRENT ASSETS</b>			
(a) Current Investments	784		1,331
(b) Inventories	2,449		823
(c) Trade receivables	3,878		3,141
(d) Cash and Cash equivalents	7,998		7,375
(e) Short-term loans and advances	7,066		5,808
(f) Other Current assets	524		517
		22,699	18,995
	<b>TOTAL</b>	<b>52,293</b>	<b>45,662</b>

8 Pursuant to the notification of Revised Schedule VI under the Companies Act, 1956 applicable for preparation and presentation of Financial Statements and the consequent amendment to the Listing Agreement, the figures for the quarter and six months ended 30th September, 2011 have been reclassified / regrouped / amended, wherever necessary.

For and on behalf of the Board

sd/-

Chairman

Place: Mumbai

Date: 29th October, 2012