

AEGIS LOGISTICS LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

PART I

(Rs.in Lacs except per share data)

| | PARTICULARS | THREE | THREE | CORRESPOND | YEAR TO | YEAR TO DATE |
|----|---|------------|-------------|------------|-------------|--------------|
| | | MONTHS | MONTHS | ING THREE | DATE | FIGURES FOR |
| | | ENDED 31ST | ENDED 31ST | MONTHS | FIGURES FOR | FIGURES FOR |
| | | MARCH 2014 | DECEMBER | ENDED 31ST | CURRENT | THE PREVIOUS |
| | | (AUDITED) | 2013 | MARCH 2013 | PERIOD | PERIOD ENDED |
| | | | (UNAUDITED) | IN THE | ENDED 31ST | 31ST MARCH |
| | | | | PREVIOUS | MARCH 2014 | 2013 |
| | | | | YEAR | (AUDITED) | (AUDITED) |
| 1 | Income from Operation | | | (AUDITED) | (AUDITED) | (AUDITED) |
| | a) Net Sales / Income From Operations(Net of Excise) | 9,138 | 9,257 | 9,858 | 37,001 | 38,296 |
| | b) Other Operating Income | 21 | 21 | 13 | 84 | 81 |
| | Total Income (net) | 9,159 | 9,278 | 9,871 | 37,085 | 38,377 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - |
| | b) Purchases of stock in trade | 6,548 | 5,411 | 5,741 | 23,551 | 24,953 |
| | c) Change in Inventories of finished goods, work-in-progress and stock-in-trade | (828) | 317 | 982 | (482) | (471) |
| | d) Employee benefits expense | 747 | 753 | 769 | 2,929 | 2,803 |
| | e) Depreciation and amortization expense | 375 | 320 | 301 | 1,344 | 1,188 |
| | f) Other expenses | 1,745 | 1,537 | 1,452 | 6,332 | 5,365 |
| | Total Expenses | 8,587 | 8,338 | 9,245 | 33,674 | 33,838 |
| 3 | Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2) | 572 | 940 | 626 | 3,411 | 4,539 |
| 4 | Other Income | 250 | 202 | 776 | 903 | 1,801 |
| 5 | Profit from ordinary activities before finance cost and Exceptional Items (3+4) | 822 | 1,142 | 1,402 | 4,314 | 6,340 |
| 6 | Finance cost | 369 | 322 | 304 | 1,229 | 956 |
| 7 | Profit from ordinary activities after finance cost but before Exceptional Items (5-6) | 453 | 820 | 1,098 | 3,085 | 5,384 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit from Ordinary Activities Before Tax (8+9) | 453 | 820 | 1,098 | 3,085 | 5,384 |
| 10 | Tax Expense: | | | | | |
| | For Current Tax | 124 | 262 | 363 | 981 | 1,599 |
| | For Deferred Tax | 11 | 2 | (101) | 34 | (119) |
| | Tax adjustment in respect of earlier year | 105 | 24 | (103) | 129 | (103) |
| 11 | Net Profit from Ordinary Activities After Tax (10-11) | 213 | 532 | 939 | 1,941 | 4,007 |
| 12 | Extraordinary Items | - | - | - | - | - |
| 13 | Net Profit for the Period (11-12) | 213 | 532 | 939 | 1,941 | 4,007 |

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PART I

(Rs.in Lacs except per share data)

| | PARTICULARS | THREE | THREE | CORRESPOND | YEAR TO | YEAR TO DATE |
|----|--|------------|-------------|------------|-------------|--------------|
| | | MONTHS | MONTHS | ING THREE | DATE | FIGURES FOR |
| | | ENDED 31ST | ENDED 31ST | MONTHS | FIGURES FOR | THE PREVIOUS |
| | | MARCH 2014 | DECEMBER | ENDED 31ST | CURRENT | PERIOD ENDED |
| | | (AUDITED) | 2013 | MARCH 2013 | PERIOD | 31ST MARCH |
| | | (AUDITED) | (UNAUDITED) | IN THE | ENDED 31ST | 2013 |
| | | (AUDITED) | (UNAUDITED) | PREVIOUS | MARCH 2014 | (AUDITED) |
| | | (AUDITED) | (UNAUDITED) | YEAR | (AUDITED) | (AUDITED) |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.10/- each) | 3,340 | 3,340 | 3,340 | 3,340 | 3,340 |
| 15 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | 28,854 | 26,423 |
| 16 | Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized) | 0.64 | 1.59 | 2.81 | 5.81 | 12.00 |
| 17 | Debenture Redemption Reserve | | | | 875 | 750 |

See accompanying notes to the financial results

PART II

| | PARTICULARS | THREE | THREE | CORRESPOND | YEAR TO | YEAR TO DATE |
|----------|--|------------|-------------|------------|-------------|--------------|
| | | MONTHS | MONTHS | ING THREE | DATE | FIGURES FOR |
| | | ENDED 31ST | ENDED 31ST | MONTHS | FIGURES FOR | THE PREVIOUS |
| | | MARCH 2014 | DECEMBER | ENDED 31ST | CURRENT | PERIOD ENDED |
| | | (AUDITED) | 2013 | MARCH 2013 | PERIOD | 31ST MARCH |
| | | (AUDITED) | (UNAUDITED) | IN THE | ENDED 31ST | 2013 |
| | | (AUDITED) | (UNAUDITED) | PREVIOUS | MARCH 2014 | (AUDITED) |
| | | (AUDITED) | (UNAUDITED) | YEAR | (AUDITED) | (AUDITED) |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 12,547,640 | 12,547,640 | 12,547,640 | 12,547,640 | 12,547,640 |
| | - Percentage of Shareholding | 38% | 38% | 38% | 38% | 38% |
| 2 | Promoters and Promoters Group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non-Encumbered | | | | | |
| | - Number of shares | 20852360 | 20852360 | 20852360 | 20852360 | 20852360 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 62% | 62% | 62% | 62% | 62% |

| | PARTICULARS | THREE MONTHS ENDED 31ST MARCH, 2014 (NUMBERS) |
|----------|--|---|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | - |
| | Disposed of during the quarter | - |
| | Remaining unresolved at the end of the quarter | - |

AEGIS LOGISTICS LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

(Rs.in Lacs)

| PARTICULARS | THREE MONTHS ENDED 31ST MARCH 2014 | THREE MONTHS ENDED 31ST DECEMBER 2013 | CORRESPONDING THREE MONTHS ENDED 31ST MARCH 2013 IN THE PREVIOUS YEAR | YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31ST MARCH 2014 | YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 31ST MARCH 2013 |
|---|------------------------------------|---------------------------------------|---|---|--|
| | (AUDITED) | (UNAUDITED) | (AUDITED) | (AUDITED) | (AUDITED) |
| Segment Revenue | | | | | |
| Liquid Terminal Division | 1,961 | 2,042 | 1,867 | 8,128 | 7,546 |
| Gas Terminal Division | 7,198 | 7,236 | 8,004 | 28,957 | 30,831 |
| Net Sales / Income from Operations | 9,159 | 9,278 | 9,871 | 37,085 | 38,377 |
| | - | - | - | - | - |
| Segment Results | | | | | |
| Profit before Tax & Interest | | | | | |
| Liquid Terminal Division | 672 | 910 | 690 | 3,550 | 3,322 |
| Gas Terminal Division | 512 | 688 | 653 | 2,466 | 3,842 |
| sub-total | 1,184 | 1,598 | 1,343 | 6,016 | 7,164 |
| Less: Finance Cost | 369 | 322 | 304 | 1,229 | 956 |
| Other un-allocable expenditure (net) | 509 | 633 | 154 | 2,409 | 1,646 |
| Add : Interest Income | 147 | 177 | 213 | 707 | 822 |
| Total Profit Before Tax | 453 | 820 | 1,098 | 3,085 | 5,384 |
| Capital Employed | | | | | |
| (Segment Assets Less Segment Liabilities) | | | | | |
| Liquid Terminal Division | 14,713 | 15,976 | 14,246 | 14,713 | 14,246 |
| Gas Terminal Division | 11,636 | 7,492 | 6,337 | 11,636 | 6,337 |
| Total | 26,349 | 23,468 | 20,583 | 26,349 | 20,583 |

AEGIS LOGISTICS LIMITED

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 29th May, 2014.
- 2 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and year ended 31st March, 2014 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com.
- 3 At the beginning of the Quarter no investor complaint was pending. During the Quarter, 1 complaints were received. The Company has resolved all the complaints and no complaints were pending as on 31st March, 2014.
- 4 The Board of Directors at their meeting held on 30th October,2013 have declared an Interim Dividend of Rs.2.50 Per share for the year 2013-14 and the same has been paid. The Board of Directors at their meeting held on 29th May 2014 recommended Final Dividend for 2013-14 at Rs. 2.75 per share (previous year Rs.2.25 per share).
- 5 The project of setting up bulk liquid terminal at Haldia with Capacity of 60100 KL has been commissioned during January,2014.
- 6 Statement of Standalone Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

| Particulars | As at 31st March, 2014 | | As at 31st March, 2013 |
|------------------------------------|------------------------|----------------|------------------------|
| | Rupees in lacs | Rupees in lacs | Rupees in lacs |
| I. EQUITY AND LIABILITIES | | | |
| (1) SHAREHOLDERS' FUNDS | | | |
| (a) Share Capital | 3,340 | | 3,340 |
| (b) Reserves & surplus | 28,854 | | 28,965 |
| | | 32,194 | 32,305 |
| (2) NON-CURRENT LIABILITIES | | | |
| (a) Long-term borrowings | 9,052 | | 8,214 |
| (b) Deferred tax liabilities (Net) | 1,835 | | 1,801 |
| (c) Other Long term liabilities | 537 | | 631 |
| (d) Long-term provisions | 524 | | 414 |
| | | 11,948 | 11,060 |
| (3) CURRENT LIABILITIES | | | |
| (a) Short-term borrowings | 9,530 | | 5,003 |
| (b) Trade payables | 1,640 | | 1,957 |
| (c) Other current liabilities | 3,530 | | 3,117 |
| (d) Short-term provisions | 1,108 | | 971 |
| | | 15,808 | 11,048 |
| TOTAL | | 59,950 | 54,413 |
| II. ASSETS | | | |
| (1) NON-CURRENT ASSETS | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 20,221 | | 14,805 |
| (ii) Intangible assets | 157 | | 228 |
| (iii) Capital work-in-progress | 1,579 | | 5,710 |
| | 21,957 | | 20,743 |
| (b) Non-Current Investments | 11,694 | | 11,694 |
| (c) Deferred Tax Assets (net) | - | | - |
| (d) Long-term loans and advances | 14,270 | | 8,387 |
| (e) Other non-current assets | 48 | | 57 |
| | | 47,969 | 40,881 |
| (2) CURRENT ASSETS | | | |
| (a) Current Investments | 124 | | 518 |
| (b) Inventories | 1,778 | | 1,251 |
| (c) Trade receivables | 2,025 | | 2,925 |
| (d) Cash and Cash equivalents | 5,922 | | 6,816 |
| (e) Short-term loans and advances | 1,799 | | 1,394 |
| (f) Other Current assets | 333 | | 628 |
| | | 11,981 | 13,532 |
| TOTAL | | 59,950 | 54,413 |

- 7 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6827.01 Lacs. The Objects of the issue, inter-alia, were to fund the Capex plan and / or Working Capital requirements. The proceeds have been fully utilized for the objects , after considering Share Issue Expenses.
- 8 The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board
M/S Aegis Logistics Ltd.

Place: Mumbai
Date: 29th May, 2014

sd/-
Managing Director