

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS ENDED	ENDED 31ST
		JUNE 2014	ENDED 31ST	30TH JUNE 2013 IN THE	MARCH 2014
		(UNAUDITED)	MARCH 2014	PREVIOUS YEAR	(AUDITED)
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations				
	a) Net Sales / Income From Operations (Net of Excise)	94,932	109,980	80,637	503,049
	b) Other Operating Income	10	10	9	38
	Total Income (net)	94,942	109,990	80,646	503,087
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	89,539	105,141	75,337	480,770
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(537)	(827)	(55)	(394)
	d) Employee benefits expense	976	874	864	3,504
	e) Depreciation and amortization expense	557	603	523	2,218
	f) Other expenses	2,172	2,633	2,055	8,442
	Total Expenses	92,707	108,424	78,724	494,540
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	2,235	1,566	1,922	8,547
4	Other Income	387	398	536	1,291
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,622	1,964	2,458	9,838
6	Finance cost	509	478	492	1,848
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	2,113	1,486	1,966	7,990
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	2,113	1,486	1,966	7,990
10	Tax Expense	229	107	389	1,123
11	Net Profit from Ordinary Activities After Tax (9-10)	1,884	1,379	1,577	6,867
12	Extraordinary Items	-	-	-	-
13	Net Profit for the Period (11-12)	1,884	1,379	1,577	6,867
14	Less: Minority Interest	156	220	147	762
15	Net Profit after Taxes and Minority Interest (13-14)	1,728	1,159	1,430	6,105

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		ENDED 30TH	THREE MONTHS	THREE MONTHS ENDED	ENDED 31ST
		JUNE 2014	ENDED 31ST	30TH JUNE 2013 IN THE	ENDED 31ST
		(UNAUDITED)	MARCH 2014	PREVIOUS YEAR	MARCH 2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				31,676
18	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	5.17	3.47	4.28	18.28

See accompanying notes to the financial results

PART II Select Information for the quarter ended 30th June, 2014

	PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
		ENDED 30TH	THREE MONTHS	THREE MONTHS ENDED	ENDED 31ST
		JUNE 2014	ENDED 31ST	30TH JUNE 2013 IN THE	ENDED 31ST
		(UNAUDITED)	MARCH 2014	PREVIOUS YEAR	MARCH 2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	12,479,640	12,546,640	12,547,640	12,546,640
	- Percentage of Shareholding	37%	38%	38%	38%
2	Promoters and Promoters Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	20,920,360	20,853,360	20,852,360	20,853,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	62%	62%	62%

PARTICULARS		THREE MONTHS ENDED 30TH JUNE, 2014
		(NUMBERS)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs.in Lacs)

PARTICULARS	THREE MONTHS	PRECEDING	CORRESPONDING	PREVIOUS YEAR
	ENDED 30TH	THREE MONTHS	THREE MONTHS ENDED	ENDED 31ST
	JUNE 2014	ENDED 31ST	30TH JUNE 2013 IN THE	MARCH, 2014
	(UNAUDITED)	MARCH 2014	PREVIOUS YEAR	(AUDITED)
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue				
Liquid Terminal Division	3,062	3,222	3,106	13,082
Gas Terminal Division	91,880	106,768	77,540	490,005
Net Sales / Income from Operations	94,942	109,990	80,646	503,087
Segment Results				
Profit before Tax & Interest				
Liquid Terminal Division	1,430	1,563	1,667	7,013
Gas Terminal Division	1,582	631	1,169	4,268
sub-total	3,012	2,194	2,836	11,281
Less: Finance Cost	509	478	492	1,848
Other un-allocable expenditure (net)	592	908	623	2,412
Add : Interest Income	202	678	245	969
Total Profit Before Tax	2,113	1,486	1,966	7,990
Capital Employed				
(Segment Assets Less Segment Liabilities)				
Liquid Terminal Division	39,860	38,547	22,850	38,547
Gas Terminal Division	14,650	13,881	25,364	13,881
Unallocable	6,224	5,126	4,161	5,126
Total	60,734	57,554	52,375	57,554

AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 31st July, 2014.
In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Aegis Gas (LPG) Private Limited	100%
Hindustan Aegis LPG Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th June, 2014 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)

Sr. No.	Particulars	THREE MONTHS ENDED 30TH JUNE 2014	PRECEDING THREE MONTHS ENDED 31ST MARCH 2014	CORRESPONDING THREE MONTHS ENDED 30TH JUNE 2013 IN THE PREVIOUS YEAR	PREVIOUS YEAR ENDED 31ST MARCH, 2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from operations (including other operating income)	8,118	9,159	9,381	37,085
2	Profit before Tax	691	452	936	3,084
3	Profit after Tax	501	213	576	1,941

- The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Other Expenditure includes the provision of Commission payable of Rs. 75 lacs to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 140 lacs for the quarter ended 30th June, 2014. Further, based on transitional provision in Note 7(b) of Schedule II an amount of Rs. 231 lacs (net of deferred tax) has been adjusted against the retained earnings.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board
Aegis Logistics Ltd.

sd/-

Place: Vapi
Date: 31st July, 2014

Chairman