

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2014**

**PART I**

(Rs.in Lacs except per share data)

	PARTICULARS	THREE			SIX MONTHS		PREVIOUS
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operation						
	a) Net Sales / Income From Operations (Net of Excise)	<b>8,982</b>	8,097	9,246	<b>17,079</b>	18,606	<b>37,001</b>
	b) Other Operating Income	<b>23</b>	21	21	<b>44</b>	42	<b>84</b>
	Total Income (net)	<b>9,005</b>	8,118	9,267	<b>17,123</b>	18,648	<b>37,085</b>
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	<b>4,246</b>	4,941	5,457	<b>9,187</b>	11,592	<b>23,384</b>
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	<b>818</b>	(307)	314	<b>511</b>	29	<b>(314)</b>
	d) Employee benefits expense	<b>749</b>	829	700	<b>1,578</b>	1,429	<b>2,928</b>
	e) Depreciation and amortization expense	<b>310</b>	301	338	<b>611</b>	649	<b>1,344</b>
	f) Other expenses	<b>1,818</b>	1,645	1,552	<b>3,463</b>	3,050	<b>6,332</b>
	Total Expenses	<b>7,941</b>	7,409	8,361	<b>15,350</b>	16,749	<b>33,674</b>
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	<b>1,064</b>	709	906	<b>1,773</b>	1,899	<b>3,411</b>
4	Other Income	<b>5,081</b>	378	238	<b>5,459</b>	451	<b>902</b>
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	<b>6,145</b>	1,087	1,144	<b>7,232</b>	2,350	<b>4,313</b>
6	Finance cost	<b>347</b>	396	268	<b>743</b>	538	<b>1,229</b>
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	<b>5,798</b>	691	876	<b>6,489</b>	1,812	<b>3,084</b>
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (8+9)	<b>5,798</b>	691	876	<b>6,489</b>	1,812	<b>3,084</b>
10	Tax Expense	<b>266</b>	190	256	<b>456</b>	616	<b>1,143</b>
11	Net Profit from Ordinary Activities After Tax (10-11)	<b>5,532</b>	<b>501</b>	<b>620</b>	<b>6,033</b>	<b>1,196</b>	<b>1,941</b>
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	<b>5,532</b>	501	620	<b>6,033</b>	1,196	<b>1,941</b>
14	Less: Minority Interest	-	-	-	-	-	-
15	Net Profit after Taxes and Minority Interest (13-14)	<b>5,532</b>	501	620	<b>6,033</b>	1,196	<b>1,941</b>

**AEGIS LOGISTICS LIMITED**
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2014**
**PART I**

(Rs.in Lacs except per share data)

	PARTICULARS	THREE			SIX MONTHS		PREVIOUS
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
	Paid up Debt Capital *	9,779	Not Applicable	8,703	9,779	8,703	10,548
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				-	-	28,854
	Debt Redemption Reserve						875
	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	16.56	1.50	1.86	18.06	3.58	5.81
	Debt Equity Ratio (no. of times) **	0.26	Not Applicable	0.27	0.26	0.27	0.33
	Debt Service Coverage ratio (DSCR)(no.of times) ***	8.16	Not Applicable	0.49	4.78	0.90	0.90
	Interest Service Coverage ratio (ISCR)(no.of times) ****	17.71	Not Applicable	4.27	8.74	4.37	2.23

\* Paid - up Debt Capital = Long-term Debts + Current maturities of Long-term debts

\*\* Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

\*\*\* DSCR = Earnings before Interest &amp; Tax / (Interest Expense + Principal Repayment on Long Term Debts during the period)

\*\*\*\* ISCR= Earnings before Interest &amp; Tax / Interest Expense

See accompanying notes to the financial results

**PART II**

	PARTICULARS	THREE			SIX MONTHS		PREVIOUS
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of Shares	12,453,940	12,479,640	12,547,640	12,453,940	12,547,640	12,546,640
	- Percentage of Shareholding	37%	37%	38%	37%	38%	38%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	20,946,060	20,920,360	20,852,360	20,946,060	20,852,360	20,853,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	62%	63%	62%	62%

PARTICULARS	MONTHS ENDED (NUMBERS)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**AEGIS LOGISTICS LIMITED****STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2014**

(Rs.in Lacs )

PARTICULARS	THREE			SIX MONTHS		PREVIOUS
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Segment Revenue</b>						
Liquid Terminal Division	2,436	1,994	2,129	4,430	4,125	8,128
Gas Terminal Division	6,569	6,124	7,138	12,693	14,523	28,957
<b>Net Sales / Income from Operations</b>	<b>9,005</b>	<b>8,118</b>	<b>9,267</b>	<b>17,123</b>	<b>18,648</b>	<b>37,085</b>
<b>Segment Results</b>						
<b>Profit before Tax and Interest</b>						
Liquid Terminal Division	1,200	783	1,041	1,983	1,968	3,550
Gas Terminal Division	650	561	539	1,211	1,266	2,466
<b>sub-total</b>	<b>1,850</b>	<b>1,344</b>	<b>1,580</b>	<b>3,194</b>	<b>3,234</b>	<b>6,016</b>
<b>Less: Finance Cost</b>	<b>347</b>	<b>396</b>	<b>268</b>	<b>743</b>	<b>538</b>	<b>1,229</b>
Other un-allocable expenditure (net)	(4,170)	431	641	(3,739)	1,267	2,410
Add : Interest Income	125	174	205	299	383	707
<b>Total Profit Before Tax</b>	<b>5,798</b>	<b>691</b>	<b>876</b>	<b>6,489</b>	<b>1,812</b>	<b>3,084</b>
<b>Capital Employed</b>						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	15,745	14,918	14,867	15,745	14,867	14,713
Gas Terminal Division	5,260	5,450	6,373	5,260	6,373	6,663
Unallocable	31,694	28,138	28,211	31,694	28,211	29,401
<b>Total</b>	<b>52,699</b>	<b>48,506</b>	<b>49,451</b>	<b>52,699</b>	<b>49,451</b>	<b>50,777</b>

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS 30TH SEPTEMBER,**

**NOTES:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 14th November, 2014. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- 2 Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 96 lacs and Rs. 186 lacs for the quarter and six months ended 30th September, 2014 respectively. Further, based on transitional provision in Note 7(b) of Schedule II, a debit of Rs. 199 lacs (net of deferred tax of Rs. 102 lacs) has been adjusted against the retained earnings.
- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th September, 2014 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com).
- 4 Other income for the quarter ended 30th September, 2014 includes dividend income of Rs. 4,894 lacs received from a subsidiary company.
- 5 Other Expenditure includes the provision of Commission to the Managing Directors of Rs. 300 lacs which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 6 The Board of Directors at their meeting held on 14th November, 2014 have declared an Interim Dividend of Rs. 2.50 per share for the year 2014-15. The record date for the same is fixed as 21st November, 2014.

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS 30TH SEPTEMBER,**

7 Statement of Standalone Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2014		As at 31st March, 2014	
	Rupees in lacs	Rupees in lacs	Rupees in lacs	Rupees in lacs
<b>I. EQUITY AND LIABILITIES</b>				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	3,340		3,340	
(b) Reserves & surplus	<u>34,719</u>		<u>28,855</u>	
		38,059		32,195
(2) MINORITY INTEREST		-		-
(2) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	8,324		9,052	
(b) Deferred tax liabilities (Net)	1,789		1,835	
(c) Other Long term liabilities	521		536	
(d) Long-term provisions	<u>529</u>		<u>524</u>	
		11,163		11,947
(3) CURRENT LIABILITIES				
(a) Short-term borrowings	6,316		9,530	
(b) Trade payables	2,215		1,641	
(c) Other current liabilities	3,339		3,529	
(d) Short-term provisions	<u>21</u>		<u>1,108</u>	
		11,891		15,808
<b>TOTAL</b>		<b><u>61,113</u></b>		<b><u>59,950</u></b>
<b>II. ASSETS</b>				
(1) NON-CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	20,079		20,221	
(ii) Intangible assets	124		157	
(iii) Capital work-in-progress	<u>2,038</u>		<u>1,579</u>	
	22,241		21,957	
(b) Non-Current Investments	9,889		11,694	
(c) Deferred Tax Assets (net)	-		-	
(d) Long-term loans and advances	16,169		14,270	
(e) Other non-current assets	<u>15</u>		<u>48</u>	
		48,314		47,969
(2) CURRENT ASSETS				
(a) Current Investments	-		124	
(b) Inventories	1,221		1,778	
(c) Trade receivables	3,196		2,025	
(d) Cash and Cash equivalents	5,860		5,922	
(e) Short-term loans and advances	2,238		1,799	
(f) Other Current assets	<u>284</u>		<u>333</u>	
		12,799		11,981
<b>TOTAL</b>		<b><u>61,113</u></b>		<b><u>59,950</u></b>

8 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

sd/-  
Director

Place: Mumbai  
Date: 14th November, 2014