

AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I

(Rs.in Lacs except per share data & Ratios)

	PARTICULARS	Quarter ended			Nine months ended		Previous year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales / Income From Operations (Net of Excise)	95,432	148,888	156,152	339,252	393,069	503,049
	b) Other Operating Income	36	9	9	55	28	38
	Total Income from Operations (net)	95,468	148,897	156,161	339,307	393,097	503,087
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	88,554	140,021	149,655	318,114	375,629	480,770
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	48	1,371	547	882	433	(394)
	d) Employee benefits expense	1,091	905	931	2,972	2,630	3,504
	e) Depreciation and amortization expense	588	564	533	1,709	1,615	2,218
	f) Other expenses	2,333	2,760	2,218	7,265	5,809	8,442
	Total Expenses	92,614	145,621	153,884	330,942	386,116	494,540
3	Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2,854	3,276	2,277	8,365	6,981	8,547
4	Other Income	228	473	232	1,088	893	1,291
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,082	3,749	2,509	9,453	7,874	9,838
6	Finance costs	517	531	460	1,557	1,370	1,848
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2,565	3,218	2,049	7,896	6,504	7,990
8	Exceptional Items	-	-	-	-	-	-
9	Profit on sale of investment in subsidiary (refer note 5)	3,086	-	-	3,086	-	-
10	Profit from Ordinary Activities Before Tax (7+8+9)	5,651	3,218	2,049	10,982	6,504	7,990
11	Tax Expense:	1,405	499	382	2,133	1,016	1,123
12	Net Profit from Ordinary Activities After Tax (10-11)	4,246	2,719	1,667	8,849	5,488	6,867
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit for the Period (12-13)	4,246	2,719	1,667	8,849	5,488	6,867
15	Less: Minority Interest	340	155	217	651	542	762
16	Net Profit after Taxes and Minority Interest (14-15)	3,906	2,564	1,450	8,198	4,946	6,105

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		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						31,676
19	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	11.70	7.68	4.34	24.55	14.81	18.28

PART II

	PARTICULARS	Quarter ended			Nine months ended		Previous year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	12,453,913	12,453,940	12,547,640	12,453,913	12,547,640	12,546,640
	- Percentage of Shareholding	37%	37%	38%	37%	38%	38%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	20,946,087	20,946,060	20,852,360	20,946,087	20,852,360	20,853,360
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	62%	63%	62%	62%

PARTICULARS	THREE MONTHS ENDED 31ST DECEMBER, 2014 (NUMBERS)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

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(Rs.in Lacs)

PARTICULARS	Quarter ended			Nine months ended		Previous year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue (refer note 7)						
Liquid Terminal Division	3,963	3,518	3,383	10,543	9,860	13,082
Gas Terminal Division	91,612	145,539	152,778	329,031	383,237	490,005
Net Sales / Income from Operations	95,575	149,057	156,161	339,574	393,097	503,087
Segment Results						
Profit before Tax & Interest						
Liquid Terminal Division	1,989	1,983	1,870	5,402	5,450	7,013
Gas Terminal Division	1,846	2,097	1,058	5,525	3,637	4,268
sub-total	3,835	4,080	2,928	10,927	9,087	11,281
Less: Finance Cost	517	531	460	1,557	1,370	1,848
Other un-allocable expenditure (net)	(2,155)	641	623	(922)	1,891	2,412
Add : Interest Income	178	310	204	690	678	969
Total Profit Before Tax	5,651	3,218	2,049	10,982	6,504	7,990
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	36,786	39,446	38,379	36,786	38,379	38,547
Gas Terminal Division	18,413	13,146	14,308	18,413	14,308	13,881
Unallocable	10,448	7,108	5,825	10,448	5,825	5,126
Total	65,647	59,700	58,512	65,647	58,512	57,554

AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th January, 2015. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	60%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

- Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 153 lacs and Rs. 444 lacs for the quarter and nine months ended 31st December, 2014 respectively. Further, based on transitional provision in Note 7(b) of Schedule II, a debit of Rs. 245 lacs (net of deferred tax of Rs. 103 lacs) has been adjusted against the retained earnings.
- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and nine months ended 31st December, 2014 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)							
Sr. No.	Particulars	THREE MONTHS ENDED 31ST DECEMBER 2014	THREE MONTHS ENDED 30TH SEPTEMBER 2014	CORRESPONDING THREE MONTHS ENDED 31ST DECEMBER 2013 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31ST DECEMBER 2014	YEAR TO DATE FIGURES FOR PREVIOUS PERIOD ENDED 31ST DECEMBER 2013	PREVIOUS YEAR ENDED 31ST MARCH, 2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		1	Net Sales / Income from operations (including other operating income)	8,657	9,005	9,278	25,780
2	Profit before Tax	4,780	5,798	820	11,269	2,632	3,084
3	Profit after Tax	3,556	5,532	532	9,589	1,728	1,941

- The Company has divested 40% equity stake in its wholly owned subsidiary viz. Aegis Group International Pte. Ltd. vide sale agreement dated 23rd October, 2014 for a consideration of Rs. 3,579 lacs. As a result, the profit being sale consideration less net assets transferred on this equity sale aggregating Rs. 3,086 lacs has been recognized in the consolidated financial results for quarter ended 31st December, 2014.
- Other Expenditure includes the provision of Commission to the Managing Directors of Rs. 425 lacs which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- Segment revenue includes other income of Rs. 107 lacs and Rs. 267 lacs for the quarter and nine month ended 31st December, 2014 respectively and Rs. 160 lacs for the quarter ended 30th September, 2014.
- The Board of Directors at their meeting held on 30th January, 2015 have declared Second Interim Dividend of Rs. 2.50 per share for the year 2014-15. The record date for the same is fixed as 4th February, 2015.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Chairman

Place: Mumbai
Date: 30th January, 2015