

AEGIS LOGISTICS LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operation					
	a) Net Sales / Income From Operations(Net of Excise)	8,719	8,635	9,138	34,433	37,001
	b) Other Operating Income	23	22	21	89	84
	Total Income (net)	8,742	8,657	9,159	34,522	37,085
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock in trade	3,879	4,113	6,548	17,179	23,384
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(283)	43	(828)	271	(315)
	d) Employee benefits expense	957	927	747	3,462	2,929
	e) Depreciation and amortization expense	302	311	375	1,224	1,344
	f) Other expenses	1,864	1,900	1,745	7,227	6,332
	Total Expenses	6,719	7,294	8,587	29,363	33,674
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	2,023	1,363	572	5,159	3,411
4	Other Income	209	180	250	5,848	903
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,232	1,543	822	11,007	4,314
6	Finance cost	247	338	369	1,328	1,229
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,985	1,205	453	9,679	3,085
8	Exceptional Items	-	-	-	-	-
9	Profit on sale of investment in subsidiary (refer note 4)	-	3,575	-	3,575	-
10	Profit from Ordinary Activities Before Tax (7+8+9)	1,985	4,780	453	13,254	3,085
11	Tax Expense	791	1,224	240	2,471	1,144
12	Net Profit from Ordinary Activities After Tax (10-11)	1,194	3,556	213	10,783	1,941
13	Extraordinary Items	-	-	-	-	-
14	Net Profit for the Period (12-13)	1,194	3,556	213	10,783	1,941

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	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
15 Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340
16 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				37,092	28,854
17 Debenture Redemption Reserve	375		875	375	875
18 Earnings per share (EPS) before / after extraordinary items (Rs.) Basic and Diluted (not annualized)	3.57	10.65	0.64	32.28	5.81
19 a) Debt Equity Ratio				0.16	0.33
b) Debt Service Coverage Ratio				2.74	2.40
c) Interest Service Coverage Ratio				10.98	3.51

See accompanying notes to the financial results

PART II

PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	12,424,984	12,453,913	12,547,640	12,424,984	12,547,640
- Percentage of Shareholding	37%	37%	38%	37%	38%
2 Promoters and Promoters Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	20,975,016	20,946,087	20,852,360	20,975,016	20,852,360
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63%	63%	62%	63%	62%

PARTICULARS	THREE MONTHS ENDED 31ST (NUMBERS)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

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(Rs.in Lacs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
Segment Revenue					
Liquid Terminal Division	3,289	2,676	1,961	10,395	8,128
Gas Terminal Division	5,453	5,981	7,198	24,127	28,957
Net Sales / Income from Operations	8,742	8,657	9,159	34,522	37,085
Segment Results					
Profit before Tax & Interest					
Liquid Terminal Division	1,698	1,278	672	4,959	3,550
Gas Terminal Division	1,349	956	512	3,516	2,466
sub-total	3,047	2,234	1,184	8,475	6,016
Less: Finance Cost	247	338	369	1,328	1,229
Other un-allocable expenditure (net)	949	(2,731)	509	(5,521)	2,409
Add : Interest Income	134	153	147	586	707
Total Profit Before Tax	1,985	4,780	453	13,254	3,085
Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	16,275	15,289	14,713	16,275	14,713
Gas Terminal Division	6,535	5,259	7,492	6,535	7,492
Unallocable	27,693	33,423	28,746	27,693	28,746
Total	50,503	53,971	50,951	50,503	50,951

AEGIS LOGISTICS LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 28th May, 2015.
- 2 Pursuant to the Companies Act, 2013 ('the Act'), becoming effective from 1st April, 2014, the Company has reworked depreciation with reference to the estimated useful lives of fixed assets prescribed under Schedule II to the Act. As a result, the charge for depreciation is lower by Rs. 386.56 lacs for the year ended 31st March, 2015. Further, based on transitional provision in Note 7(b) of Schedule II, a debit of Rs. 196.89 lacs (net of deferred tax of Rs. 104.21 lacs) has been adjusted against the retained earnings.
- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and year ended 31st March, 2015 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com.
- 4 The Company has divested 40% equity stake in its wholly owned subsidiary viz. Aegis Group International Pte. Ltd. vide sale agreement dated 23rd October, 2014 for a consideration of Rs. 3,579 lacs. As a result, the profit on this equity sale aggregating Rs. 3,575 lacs has been recognized in the standalone financial results.

5 Statement of Standalone Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 31st March, 2015		As at 31st March, 2014
	Rupees in lacs	Rupees in lacs	Rupees in lacs
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	3,340		3,340
(b) Reserves & surplus	<u>37,092</u>		<u>28,855</u>
		40,432	32,195
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	5,100		9,052
(b) Deferred tax liabilities (Net)	1,987		1,835
(c) Other Long term liabilities	466		536
(d) Long-term provisions	<u>481</u>		<u>524</u>
		8,034	11,947
(3) CURRENT LIABILITIES			
(a) Short-term borrowings	4,971		9,530
(b) Trade payables	2,226		1,641
(c) Other current liabilities	3,841		3,529
(d) Short-term provisions	<u>131</u>		<u>1,108</u>
		11,169	15,808
TOTAL		<u>59,635</u>	<u>59,950</u>
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	20,008		20,221
(ii) Intangible assets	85		157
(iii) Capital work-in-progress	<u>2,741</u>		<u>1,579</u>
	22,834		21,957
(b) Non-Current Investments	9,748		11,694
(c) Long-term loans and advances	11,820		14,270
(d) Other non-current assets	<u>13</u>		<u>48</u>
		44,415	47,969
(2) CURRENT ASSETS			
(a) Current Investments	1,867		124
(b) Inventories	1,454		1,778
(c) Trade receivables	3,623		2,025
(d) Cash and Cash equivalents	6,110		5,922
(e) Short-term loans and advances	1,776		1,799
(f) Other Current assets	<u>390</u>		<u>333</u>
		15,220	11,981
TOTAL		<u>59,635</u>	<u>59,950</u>

6 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

sd/-

Place: Mumbai
Date: 28th May, 2015

Director