

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART I

(Rs.in Lacs except per share data & Ratios)

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales / Income From Operations (Net of Excise)	49,449	75,038	148,888	124,487	243,820	391,206
	b) Other Operating Income	155	100	9	255	19	394
	Total Income from Operations (net)	49,604	75,138	148,897	124,742	243,839	391,600
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	41,500	66,690	140,021	108,190	229,560	363,047
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(189)	320	1,371	131	834	474
	d) Employee benefits expense	1,095	1,138	905	2,233	1,881	4,092
	e) Depreciation and amortization expense	581	577	564	1,158	1,121	2,296
	f) Other expenses	2,574	2,552	2,760	5,126	4,932	9,644
	Total Expenses	45,561	71,277	145,621	116,838	238,328	379,553
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	4,043	3,861	3,276	7,904	5,511	12,047
4	Other Income	225	215	473	440	860	1,139
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	4,268	4,076	3,749	8,344	6,371	13,186
6	Finance costs	446	473	531	919	1,040	2,050
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3,822	3,603	3,218	7,425	5,331	11,136
8	Exceptional Items	-	-	-	-	-	-
9	Profit on sale of investment in subsidiary	-	-	-	-	-	3,086
10	Profit from Ordinary Activities Before Tax (7+8+9)	3,822	3,603	3,218	7,425	5,331	14,222
11	Tax Expense:	812	676	499	1,488	728	2,991
12	Net Profit from Ordinary Activities After Tax (10-11)	3,010	2,927	2,719	5,937	4,603	11,231
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit for the Period (12-13)	3,010	2,927	2,719	5,937	4,603	11,231
15	Less: Minority Interest	349	401	155	750	311	890
16	Net Profit after Taxes and Minority Interest (14-15)	2,661	2,526	2,564	5,187	4,292	10,341

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PART I

(Rs.in Lacs except per share data & Ratios)

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
17	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	3,340	3,340	3,340	3,340	3,340	3,340
18	Paid up Debt Capital *	14,013	Not Applicable	13,410	14,013	13,410	15,541
19	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						39,395
20	Debenture Redemption Reserve (also included in 19 above)						539
21	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	0.80	0.76	0.77	1.55	1.29	3.10
22	Debt Equity Ratio (no. of times) **	0.29	Not Applicable	0.34	0.29	0.34	0.36
23	Debt Service Coverage ratio (DSCR) (no. of times) ***	3.80	Not Applicable	1.85	3.41	2.44	2.17
24	Interest Service Coverage ratio (ISCR) (no. of times) ****	9.57	Not Applicable	7.06	9.08	6.13	7.94

* Paid - up Debt Capital = Long-term Debts + Current Maturities of Long Term Debts

** Debt - Equity Ratio = Long-term Debts + Current Maturities of Long Term Debts / (Equity + Reserves)

*** DSCR = Earnings before Interest & Tax / (Interest Expense + Principal Repayment on Long Term Debts during the period)

**** ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

PART II

	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	123,803,910	12,380,391	12,453,940	123,803,910	12,453,940	12,424,984
	- Percentage of Shareholding	37%	37%	37%	37%	37%	37%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	210,196,090	21,019,609	20,946,060	210,196,090	20,946,060	20,975,016
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	63%	63%	63%	63%

PARTICULARS		THREE MONTHS ENDED 30TH SEPTEMBER, 2015 (NUMBERS)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

AEGIS LOGISTICS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs.in Lacs)

PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	4,544	4,493	3,518	9,037	6,580	15,340
Gas Terminal Division	45,060	70,645	145,379	115,705	237,259	376,260
Net Sales / Income from Operations	49,604	75,138	148,897	124,742	243,839	391,600
Segment Results						
Profit before Tax and Interest						
Liquid Terminal Division	2,548	2,239	1,983	4,787	3,413	8,185
Gas Terminal Division	2,391	2,407	1,937	4,798	3,519	7,179
sub-total	4,939	4,646	3,920	9,585	6,932	15,364
Less: Finance Cost	446	473	531	919	1,040	2,050
Other un-allocable expenditure (net)	826	727	481	1,553	1,073	(87)
Add : Interest Income	155	157	310	312	512	821
Total Profit Before Tax	3,822	3,603	3,218	7,425	5,331	14,222
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	42,413	42,836	39,446	42,413	39,446	40,821
Gas Terminal Division	14,879	12,940	13,146	14,879	13,146	13,908
Unallocable	10,897	10,531	7,108	10,897	7,108	10,071
Total	68,189	66,307	59,700	68,189	59,700	64,800

AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 3rd November, 2015. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	60%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%
Aegis LPG Logistics (PIPAVAV) Limited	100%
Aegis Terminal (PIPAVAV) Limited	100%

- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and six months ended 30th September, 2015 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)

Sr. No.	Particulars	THREE MONTHS ENDED			SIX MONTHS ENDED		PREVIOUS YEAR
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from operations (including other operating income)	9,108	9,283	9,005	18,391	17,123	34,522
2	Profit before Tax	2,179	2,070	5,798	4,249	6,489	13,254
3	Profit after Tax	1,455	1,383	5,532	2,838	6,033	10,783

- During the quarter, the shareholders approved equity share split in the ratio of 1:10. Consequently, the number of equity shares outstanding has increased from 3.34 crores to 33.40 crores. Further, the earnings per share for all the periods presented have been restated to reflect the share
- Other Expenditure includes the provision of Commission to the Managing Directors of Rs. 300 lacs which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- The Board of Directors at their meeting held on 3rd November, 2015 have declared an Interim Dividend of Rs.0.30 (i.e. 30 paise) per share for the year 2015-16. The record date for the same is fixed as 9th November, 2015.

AEGIS LOGISTICS LIMITED

7 Statement of Consolidated Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2015		As at 31st March, 2015
	Rupees in lacs	Rupees in lacs	Rupees in lacs
<u>I. EQUITY AND LIABILITIES</u>			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	3,340		3,340
(b) Reserves & surplus	44,582		39,395
Sub-total - Shareholders' Fund	47,922	47,922	42,735
(2) MINORITY INTEREST			
		3,394	2,644
(3) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	11,711		13,152
(b) Deferred tax liabilities (Net)	2,062		1,987
(c) Other Long term liabilities	1,288		1,281
(d) Long-term provisions	584		550
Sub-total - Non-current Liabilities	15,645	15,645	16,970
(4) CURRENT LIABILITIES			
(a) Short-term borrowings	5,162		6,269
(b) Trade payables	13,003		19,207
(c) Other current liabilities	5,628		5,485
(d) Short-term provisions	449		454
Sub-total - Current Liabilities	24,242	24,242	31,415
TOTAL - Equity & Liabilities	91,203	91,203	93,764
<u>II. ASSETS</u>			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	43,147		43,910
(ii) Intangible assets	81		105
(iii) Capital work-in-progress	6,424		3,393
Sub-total - Fixed Assets	49,652		47,408
(b) Goodwill on Consolidation	1,371		1,371
(c) Non-Current Investments	133		261
(d) Deferred Tax Assets (net)	140		93
(e) Long-term loans and advances	7,137		6,661
(f) Other non-current assets	13		14
Sub-total - Non-current Assets	58,446	58,446	55,808
(2) CURRENT ASSETS			
(a) Current Investments	4,376		1,867
(b) Inventories	1,904		2,037
(c) Trade receivables	14,045		20,117
(d) Cash and Cash equivalents	8,485		10,540
(e) Short-term loans and advances	3,401		2,570
(f) Other Current assets	546		825
Sub-total - Current Assets	32,757	32,757	37,956
TOTAL - Assets	91,203	91,203	93,764

8 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

sd/-
Dineshchandra J. Khimasia
Director

Place: Mumbai
Date: 3rd November, 2015