

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



A. Siddharth  
Partner

(Membership No. 31467)

MUMBAI, 2<sup>nd</sup> February, 2017

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016**

**PART I**

(Rs. in lacs except per share data)

	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operation						
	a) Net Sales / Income From Operations (Net of Excise)	9,697	9,414	8,595	28,396	26,942	35,646
	b) Other Operating Income	23	23	23	68	67	89
	Total Income (net)	9,720	9,437	8,618	28,464	27,009	35,735
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	4,578	3,526	3,481	12,508	10,546	13,636
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(351)	140	2	(804)	103	642
	d) Employee benefits expense	868	909	1,004	2,847	2,926	4,041
	e) Depreciation and amortization expense	286	286	288	857	866	1,155
	f) Other expenses	2,217	1,986	2,060	6,306	6,447	8,670
	Total Expenses	7,598	6,847	6,835	21,714	20,888	28,144
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	2,122	2,590	1,783	6,750	6,121	7,591
4	Other Income	82	160	108	342	470	655
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,204	2,750	1,891	7,092	6,591	8,246
6	Finance cost	170	180	207	535	658	856
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	2,034	2,570	1,684	6,557	5,933	7,390
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	2,034	2,570	1,684	6,557	5,933	7,390
10	Tax Expense	787	859	112	2,311	1,523	2,003
11	Net Profit from Ordinary Activities After Tax (9-10)	1,247	1,711	1,572	4,246	4,410	5,387
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,247	1,711	1,572	4,246	4,410	5,387
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	3,340	3,340	3,340	3,340	3,340	3,340
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						38,861
16	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	0.37	0.51	0.47	1.27	1.32	1.61

See accompanying notes to the financial results

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**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016**

(Rs. in Lacs)

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31.12.2016	30.9.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Segment Revenue</b>						
Liquid Terminal Division	2,552	2,412	2,662	7,397	8,497	10,779
Gas Terminal Division	7,168	7,025	5,956	21,067	18,512	24,956
<b>Net Sales / Income from Operations</b>	<b>9,720</b>	<b>9,437</b>	<b>8,618</b>	<b>28,464</b>	<b>27,009</b>	<b>35,735</b>
<b>Segment Results</b>						
Liquid Terminal Division	1,151	930	1,150	2,945	3,617	4,300
Gas Terminal Division	1,867	2,440	1,488	6,365	5,042	6,968
<b>sub-total</b>	<b>3,018</b>	<b>3,370</b>	<b>2,638</b>	<b>9,310</b>	<b>8,659</b>	<b>11,268</b>
Less: Finance Cost	170	180	207	535	658	856
Other un-allocable expenditure (net)	864	670	823	2,378	2,407	3,436
Add : Interest Income	50	50	76	160	339	414
<b>Total Profit Before Tax</b>	<b>2,034</b>	<b>2,570</b>	<b>1,684</b>	<b>6,557</b>	<b>5,933</b>	<b>7,390</b>
<b>Segment Assets</b>						
Liquid Terminal Division	29,117	25,998	21,059	29,117	21,059	21,373
Gas Terminal Division	19,833	16,884	11,585	19,833	11,585	12,663
Unallocable	21,791	23,449	30,245	21,791	30,245	26,530
<b>Total</b>	<b>70,741</b>	<b>66,331</b>	<b>62,889</b>	<b>70,741</b>	<b>62,889</b>	<b>60,566</b>
<b>Segment Liabilities</b>						
Liquid Terminal Division	4,484	3,477	2,888	4,484	2,888	1,364
Gas Terminal Division	6,391	4,606	4,282	6,391	4,282	4,020
Unallocable	3,975	3,500	4,052	3,975	4,052	3,821
<b>Total</b>	<b>14,850</b>	<b>11,583</b>	<b>11,222</b>	<b>14,850</b>	<b>11,222</b>	<b>9,205</b>
<b>Capital employed</b>						
Liquid Terminal Division	24,633	22,521	18,171	24,633	18,171	20,009
Gas Terminal Division	13,442	12,278	7,303	13,442	7,303	8,643
Unallocable	17,816	19,949	26,193	17,816	26,193	22,709
<b>Total</b>	<b>55,891</b>	<b>54,748</b>	<b>51,667</b>	<b>55,891</b>	<b>51,667</b>	<b>51,361</b>

**NOTES:**

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 2nd February, 2017.
- Other Expenditure includes the provision of Commission payable of Rs.165 lacs and Rs 495 lacs for the quarter and nine months ended 31st December, 2016 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- The Board of Directors at their meeting held on 2nd February, 2017 have declared an Interim Dividend of Rs. 0.35 per share for the year 2016-17. The record date for the same is fixed as 10th February, 2017.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

Place: Mumbai  
Date: 2nd February, 2017.

For and on behalf of the Board

Director

ANISH K. CHAUDHARIA

MANAGING DIRECTOR & CEO

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