

P.D.Kunte & Co. (Regd.)

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Aegis Logistic Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (the Statement') of **Aegis Logistic Limited** ('the Company') for the quarter and three months ended 30th June 2017, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This Statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the Company at their meeting to be held on 5th September, 2017. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations



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and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For P. D. Kunte & Co. (Regd.)
Chartered Accountants
Firm Registration Number: 105479W



D.P. Sapre
Partner

Membership No.: 040740

Place: Mumbai
Date: 5th September, 2017

AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I

(Rs. in Lacs except per share data)

	PARTICULARS	Quarter ended	
		30.06.2017	30.06.2016
		(UNAUDITED)	(UNAUDITED)
1	Revenue from operations	11,241	9,191
2	Other Income	169	305
3	Total Revenue (1+2)	11,410	9,496
4	Expenses		
	Purchases of stock in trade	5,030	4,404
	Change in Inventories of finished goods, work-in-progress and stock-in-trade	470	(593)
	Employee benefits expense	978	1,061
	Finance costs	155	190
	Depreciation and amortization expense	347	282
	Other expenses	2,178	2,016
	Total Expenses	9,158	7,360
5	Profit before tax(3-4)	2,252	2,136
6	Tax Expense:	129	888
7	Profit for the year (5-6)	2,123	1,248
8	Other Comprehensive Income (Net of Taxes)	6	6
9	Total Comprehensive Income for the period	2,117	1,242
10	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	3,340	3,340
11	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted	0.64	0.37

AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs.in Lacs)

PARTICULARS	Quarter ended	
	30.06.2017	30.06.2016
	(UNAUDITED)	(UNAUDITED)
Segment Revenue		
Liquid Terminal Division	2,823	2,433
Gas Terminal Division	8,418	6,758
Net Sales / Income from Operations	11,241	9,191
Segment Results		
Profit before Tax and Interest		
Liquid Terminal Division	1,312	842
Gas Terminal Division	1,961	2,054
sub-total	3,273	2,896
Less: Finance Cost	155	190
Other un-allocable expenditure (net)	1,023	760
Add : Interest Income	157	190
Total Profit Before Tax	2,252	2,136
Segment Assets		
Liquid Terminal Division	78,509	50,977
Gas Terminal Division	8,744	15,218
Unallocable	32,251	25,709
Total	119,504	91,904
Segment Liabilities		
Liquid Terminal Division	12,510	3,115
Gas Terminal Division	2,134	5,418
Unallocable	11,392	9,655
Total	26,036	18,188
Capital employed		
Liquid Terminal Division	65,999	47,862
Gas Terminal Division	6,610	9,800
Unallocable	20,859	16,054
Total	93,468	73,716

AEGIS LOGISTICS LIMITED

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2017

NOTES:

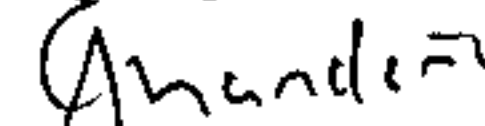
- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 5th September, 2017.
- 2 The Company adopted Indian Accounting Standard ("IND AS") from April 1, 2016 and accordingly above standalone financial result have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the companies act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind AS compliant financial results for the corresponding quarter ended June 30, 2016 have been presented in terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016

Reconciliation of net profit for the corresponding quarter ended June 30, 2016 between previous Indian GAAP and Ind AS is as under:

Particulars	Quarter Ended 30.06.2016
Net Profit /(Loss) as per previous India GAAP	1288
Measurement of Financial Liabilities at Amortised Cost	1
Mark to market of derivative contracts and recognition of firm commitments	-11
Fair Valuation of Investments	74
Measurement of Interest free Loans to Subsidiaries at Amortised Cost	106
Measurement of Other Financial Assets at Amortised Cost	-16
Guarantees issued to the subsidiary companies in respect of working capital facility	18
Actuarial Loss on employee defined benefit fund recognised in Other Comprehensive income	9
Deferred Tax	-223
Profit as per Ind AS	1248
Other Comprehensive Income (net of tax)	6
Total Comprehensive Income	1242

- 3 Other Expenditure includes the provision of Commission payable of Rs.201 lacs to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board
Aegis Logistics Limited



Anish K. Chandaria
Vice Chairman & Managing Director

Place: Mumbai
Date: 5th September, 2017