Aegis Logistics Limited

Allotment of Land at Mangalore Port

Aegis Group, a Leader in Oil, Gas and Chemical Logistics, today announces the allotment of 3 acres of land at Mangalore Port to build a Storage Terminal. The land is allotted on a lease for a period of 30 years by New Mangalore Port Trust.

New Mangalore port ranks 3rd, in terms of POL traffic handled among Major Ports of India. In FY15 New Mangalore port catered 12% of POL traffic handled by Major Ports

With this land allocation, Aegis Logistics will expand its presence to Six Ports of India – Mumbai, Pipavav, Kandla, Kochi, Haldia, and New Mangalore. These ports together manage 70% of POL Traffic handled by the Major Ports in India.

Commenting on the land allotment Mr. Anish Chandaria, Managing Director & CEO said

"Aegis Group is continuing with its strategy of building a necklace of terminals along the Indian coastline. With addition of Mangalore port, Aegis Group has entered another major port in India taking its presence to six ports. The land allotment at Mangalore fits well with its strategy to add more terminals to our portfolio, offering its customers logistics services throughout India at every gateway into and out of India."

About New Mangalore Port

Mangalore Port is a modern all-weather port situated at Panambur, Mangalore (Karnataka State in South India), on the West Coast of India, 170 nautical miles South of Mormugao & 191 nautical miles North of Cochin Port. The New Mangalore Port is amongst the Major Ports of India.

The major commodities exported through the Port are Iron Ore Concentrates & Pellets, Iron Ore Fines, POL Products, Granite Stones, Containerized Cargo, etc. The major imports of the Port are Crude and POL products, LPG, Coal, Limestone, Timber logs, Finished Fertilizers, Liquid Ammonia, Phosphoric Acid, Other Liquid Chemicals, Containerized cargo, etc. Over the years the Port has grown from the level of handling less than a lakh tonnes of traffic during the inception period to 36.6 million tones handled during 2014 - 15.

About Aegis Logistics

Aegis Logistics Limited is India's leading Oil, Gas, and Chemical logistics company. The company has five distinct but related business segments, and operates a network of bulk liquid terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations to deliver products and services. Aegis has entered into a Joint Venture for its Singapore based LPG Sourcing and Supply Business with ITOCHU Petroleum Co., (Singapore) Pte Ltd. Client base includes many leading industrial companies in India as well as retail outlets and customers whom we serve through Distributors and Aegis Autogas stations.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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