

P.D.Kunte & Co. (Regd.)

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Aegis Logistic Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (the Statement') of **Aegis Logistics Limited** ('the Company') for the quarter and three months ended 30th June 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This Statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the Company at their meeting to be held on 9th August, 2018. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations

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and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For P. D. Kunte & Co. (Regd.)
Chartered Accountants
Firm Registration Number: 105479W



D.P. Sapre
Partner

Membership No.: 040740

Place: Vapi
Date: 9th August, 2018

AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs.in Lakh except per share data)

	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited (refer note 3)	Unaudited	Audited
1	Revenue from operations	13,593	15,173	11,241	50,176
2	Other income	88	1,206	169	2,768
3	TOTAL INCOME (1+2)	13,681	16,379	11,410	52,944
4	EXPENSES				
	Purchases of stock-in-trade	8,240	6,584	5,030	26,593
	Changes in Inventories of stock in trade	(1,047)	2,417	470	(180)
	Employee benefits expenses	771	1,341	978	3,893
	Finance costs	518	196	155	743
	Depreciation and amortisation expense	590	717	347	1,784
	Other expenses	2,228	2,587	2,178	9,196
	TOTAL EXPENSES	11,300	13,842	9,158	42,029
5	Profit before tax (3-4)	2,381	2,537	2,252	10,915
6	Tax expenses				
	Current Tax	566	280	679	2,500
	Tax adjustment in respect of earlier years	-	(165)		(169)
	Deferred Tax	151	140	(550)	(1,508)
	Total Tax expenses	717	255	129	823
7	Profit for the period (5-6)	1,664	2,282	2,123	10,092
8	Other Comprehensive Income (Net of Taxes)	(14)	(34)	(6)	(53)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	1,650	2,248	2,117	10,039
10	Paid up Equity Share Capital (Face value Re.1 per share)	3,340	3,340	3,340	3,340
	Other Equity				73,533
11	Earnings per equity share (Face value of Re. 1 each)				
	Basic (in Rs)	0.50	0.68	0.64	3.02
	Diluted (in Rs)	0.50	0.68	0.64	3.02

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th
JUNE 2018**

PARTICULARS	Quarter ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Unaudited (refer note 3)	Unaudited	Audited
Segment Revenue				
Liquid Terminal Division	3,208	2,876	2,823	11,078
Gas Terminal Division	10,385	12,297	8,418	39,098
Net Sales / Income from Operations	13,593	15,173	11,241	50,176
Segment Results				
Liquid Terminal Division	1,329	697	1,312	4,458
Gas Terminal Division	2,209	2,324	1,961	8,583
sub-total	3,538	3,021	3,273	13,041
Less: Finance Cost	518	196	155	743
Other un-allocable expenditure (net)	676	201	1,023	1,773
Add : Interest Income	37	(87)	157	391
Total Profit Before Tax	2,381	2,537	2,252	10,915
Segment Assets				
Liquid Terminal Division	94,235	82,749	78,509	82,749
Gas Terminal Division	12,313	13,808	8,744	13,808
Unallocable	22,966	29,245	32,251	29,245
Total	1,29,514	1,25,802	1,19,504	1,25,802
Segment Liabilities				
Liquid Terminal Division	10,993	15,170	12,510	15,170
Gas Terminal Division	6,050	3,948	2,134	3,948
Unallocable	10,222	2,732	11,392	2,732
Total	27,265	21,850	26,036	21,850
Capital employed				
Liquid Terminal Division	83,242	67,579	65,999	67,579
Gas Terminal Division	6,263	9,860	6,610	9,860
Unallocable	12,744	26,513	20,859	26,513
Total	1,02,249	1,03,952	93,468	1,03,952

4

AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 9th August, 2018.
- 2 Other Expenditure includes the provision of Commission Rs.201 lakhs for the quarter ended 30th June, 2018 to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 3 The figures set out above for the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the published unaudited year to date figures upto 31st December, 2017.

For and on behalf of the Board

Place: Vapi
Date: 9th August, 2018


Chairman & Managing Director