


**INDEPENDENT AUDITOR'S REVIEW REPORT**

To the Board of Directors of  
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (the Statement') of Aegis Logistics Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This Statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the Company at their meeting to be held on 31<sup>st</sup> January 2019. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W/W-100036

  
D.P. Sapre  
Partner  
Membership No.: 040740  
Place: Mumbai  
Date: 31<sup>st</sup> January 2019



**AEGIS LOGISTICS LIMITED**  
**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

(Rs.in Lakhs except per share data)

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	21,796	18,682	13,435	54,071	35,003	50,176
2	Other income	79	1,737	195	1,904	1,562	2,768
3	<b>TOTAL INCOME (1+2)</b>	<b>21,875</b>	<b>20,419</b>	<b>13,630</b>	<b>55,975</b>	<b>36,565</b>	<b>52,944</b>
4	<b>EXPENSES</b>						
	Purchases of stock-in-trade	13,431	10,716	9,468	32,387	20,009	26,593
	Changes in Inventories of finished goods, work in process and stock in trade	(362)	(94)	(2,148)	(1,503)	(2,597)	(180)
	Employee benefits expenses	1,015	1,205	836	2,991	2,552	3,893
	Finance costs	466	647	211	1,631	547	743
	Depreciation and amortisation expense	651	614	364	1,855	1,067	1,784
	Other expenses	2,876	3,186	2,456	8,290	6,609	9,196
	<b>TOTAL EXPENSES</b>	<b>18,077</b>	<b>16,274</b>	<b>11,187</b>	<b>45,651</b>	<b>28,187</b>	<b>42,029</b>
5	<b>Profit before tax (3-4)</b>	<b>3,798</b>	<b>4,145</b>	<b>2,443</b>	<b>10,324</b>	<b>8,378</b>	<b>10,915</b>
6	<b>Tax expenses</b>						
	Current Tax	995	831	765	2,392	2,224	2,500
	Tax adjustment in respect of earlier years	(390)	-	-	(390)	-	(169)
	Deferred Tax	224	298	(657)	673	(1,656)	(1,508)
	<b>Total Tax expenses</b>	<b>829</b>	<b>1,129</b>	<b>108</b>	<b>2,675</b>	<b>568</b>	<b>823</b>
7	<b>Profit for the period / year (5-6)</b>	<b>2,969</b>	<b>3,016</b>	<b>2,335</b>	<b>7,649</b>	<b>7,810</b>	<b>10,092</b>
8	<b>Other Comprehensive Income (Net of Taxes)</b>	<b>(14)</b>	<b>(14)</b>	<b>(6)</b>	<b>(42)</b>	<b>(19)</b>	<b>(53)</b>
9	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)</b>	<b>2,955</b>	<b>3,002</b>	<b>2,329</b>	<b>7,607</b>	<b>7,791</b>	<b>10,039</b>
10	<b>Paid up Equity Share Capital (face value Re.1 per share)</b>	<b>3,340</b>	<b>3,340</b>	<b>3,340</b>	<b>3,340</b>	<b>3,340</b>	<b>3,340</b>
11	<b>Earnings per equity share (Face value of Re. 1 each)</b>						
	Basic (in Rs)	0.88	0.90	0.70	2.28	2.34	3.01
	Diluted (in Rs)	0.88	0.90	0.70	2.28	2.34	3.01

See accompanying notes to the financial results



**AEGIS LOGISTICS LIMITED**

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

(Rs. in Lakhs)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Liquid Terminal Division	3,644	3,273	2,663	10,125	8,202	11,078
Gas Terminal Division	18,152	15,409	10,772	43,946	26,801	39,098
<b>Net Sales / Income from Operations</b>	<b>21,796</b>	<b>18,682</b>	<b>13,435</b>	<b>54,071</b>	<b>35,003</b>	<b>50,176</b>
<b>Segment Results</b>						
Liquid Terminal Division	1,304	729	1,215	3,362	3,760	4,458
Gas Terminal Division	3,919	3,491	2,166	9,619	6,259	8,583
<b>sub-total</b>	<b>5,223</b>	<b>4,220</b>	<b>3,381</b>	<b>12,981</b>	<b>10,019</b>	<b>13,041</b>
Less: Finance Cost	466	647	211	1,631	547	743
Other un-allocable expenditure (net)	1,030	(526)	885	1,180	1,572	1,774
Add : Interest Income	71	46	158	154	478	391
<b>Total Profit Before Tax</b>	<b>3,798</b>	<b>4,145</b>	<b>2,443</b>	<b>10,324</b>	<b>8,378</b>	<b>10,915</b>
<b>Segment Assets</b>						
Liquid Terminal Division	94,863	91,276	87,893	94,863	87,893	82,749
Gas Terminal Division	15,876	25,160	16,965	15,876	16,965	13,808
Unallocable	20,010	15,090	43,778	20,010	43,778	29,245
<b>Total</b>	<b>1,30,749</b>	<b>1,31,526</b>	<b>1,48,636</b>	<b>1,30,749</b>	<b>1,48,636</b>	<b>1,25,802</b>
<b>Segment Liabilities</b>						
Liquid Terminal Division	7,874	8,425	15,521	7,874	15,521	15,170
Gas Terminal Division	5,363	9,705	7,371	5,363	7,371	3,948
Unallocable	11,584	6,843	7,703	11,584	7,703	2,732
<b>Total</b>	<b>24,821</b>	<b>24,973</b>	<b>30,595</b>	<b>24,821</b>	<b>30,595</b>	<b>21,850</b>
<b>Capital employed</b>						
Liquid Terminal Division	86,989	82,851	72,372	86,989	72,372	67,579
Gas Terminal Division	10,513	15,455	9,594	10,513	9,594	9,860
Unallocable	8,426	8,247	36,075	8,426	36,075	26,513
<b>Total</b>	<b>1,05,928</b>	<b>1,06,553</b>	<b>1,18,041</b>	<b>1,05,928</b>	<b>1,18,041</b>	<b>1,03,952</b>

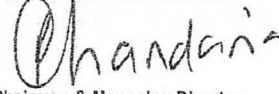


**AEGIS LOGISTICS LIMITED**  
**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018**

**NOTES:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 31st January, 2019.
- 2 Other Expenditure includes the provision of Commission Rs.249 lacs and Rs 663 lacs for the quarter and Nine months ended 31st December, 2019 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 3 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board



Chairman & Managing Director

Place: Mumbai  
Date: 31st January, 2019.