

LIMITED REVIEW REPORT**To The Board of Directors of Aegis Logistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Aegis Logistics Limited ("the Company") for the quarter ended 30th June 2019.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

**Diwakar Sapre**

Partner

Membership No. 40740

UDIN:



Place: Vapi

Date: 30th July 2019

AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs.in Lakh except per share data)

	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited (refer note 2)	Unaudited	Audited
1	Revenue from operations	21,303	16,635	13,593	70,706
2	Other income	2,004	126	88	2,030
3	TOTAL INCOME (1+2)	23,307	16,761	13,681	72,736
4	EXPENSES				
	Purchases of stock-in-trade	13,363	8,306	8,240	40,693
	Changes in Inventories of finished goods, work in process and stock in trade	(166)	604	(1,047)	(899)
	Employee benefits expenses	1,079	1,189	771	4,180
	Finance costs	606	504	518	2,135
	Depreciation and amortisation expense	848	661	590	2,516
	Other expenses	2,048	3,126	2,228	11,416
	TOTAL EXPENSES	17,778	14,390	11,300	60,041
5	Profit before tax (3-4)	5,529	2,371	2,381	12,695
6	Tax expenses	1,357	1,158	717	3,833
7	Profit for the period (5-6)	4,172	1,213	1,664	8,862
8	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit obligations	3	(53)	21	11
	b) Income tax relating to above items that will not be reclassified to profit or loss	(1)	18	(7)	(4)
	Other Comprehensive Income (Net of Taxes)	(2)	35	(14)	(7)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	4,170	1,248	1,650	8,855
10	Paid up Equity Share Capital (Face value of Re.1 per share)	3,340	3,340	3,340	3,340
11	Other Equity				77,685
12	Earnings per equity share (Face value of Re. 1 each)				
	Basic (in Rs) (Not annualised)	1.25	0.36	0.50	2.65
	Diluted (in Rs) (Not annualised)	1.25	0.36	0.50	2.65

See accompanying notes to the financial results

AEGIS LOGISTICS LIMITED

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th
JUNE 2019**

PARTICULARS	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited (refer note 2)	Unaudited	Audited
Segment Revenue				
Liquid Terminal Division	3,904	3,651	3,208	13,777
Gas Terminal Division	17,399	12,984	10,385	56,929
Net Sales / Income from Operations	21,303	16,635	13,593	70,706
Segment Results				
Liquid Terminal Division	1,852	1,611	1,329	4,973
Gas Terminal Division	3,186	2,531	2,209	12,150
sub-total	5,038	4,142	3,538	17,123
Less: Finance Cost	606	504	518	2,135
Other un-allocable expenditure (net)	(812)	1,341	676	2,521
Add : Interest Income	285	74	37	228
Total Profit Before Tax	5,529	2,371	2,381	12,695
Segment Assets				
Liquid Terminal Division	1,12,010	93,308	94,235	93,308
Gas Terminal Division	23,696	12,622	12,313	12,622
Unallocable	16,982	19,591	22,966	19,591
Total	1,52,688	1,25,521	1,29,514	1,25,521
Segment Liabilities				
Liquid Terminal Division	30,070	6,977	10,993	6,977
Gas Terminal Division	17,078	3,318	6,050	3,318
Unallocable	8,791	12,920	10,222	12,920
Total	55,939	23,215	27,265	23,215
Capital employed				
Liquid Terminal Division	81,940	86,331	83,242	86,331
Gas Terminal Division	6,618	9,304	6,263	9,304
Unallocable	8,191	6,671	12,744	6,671
Total	96,749	1,02,306	1,02,249	1,02,306

AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

NOTES: 7

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th July, 2019.
- 2 The figures set out above for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2019 and the published unaudited year to date figures upto 31st December, 2018.
- 3 The Company has adopted Ind AS 116, effective annual reporting period beginning 1st April, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (1st April, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April, 2019. This has resulted in recognising a right-of-use asset of Rs.24,569.53 lakh and a corresponding lease liability of Rs.30,358.31 lakh by adjusting retained earnings net of taxes of Rs 1,511.40 lakh (net of deferred tax) and Capital work in progress of Rs.2,254.55 lakh as at 1st April, 2019. In the Statement of Profit and Loss for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.

Place: Mumbai
Date: 30, July 2019



Chairman & Managing Director