

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2015**

**PART I**

(Rs.in Lacs except per share data & Ratios)

|    | PARTICULARS   | THREE MONTHS ENDED |             |             | SIX MONTHS ENDED |             | PREVIOUS YEAR |
|----|---|--------------------|-------------|-------------|------------------|-------------|---------------|
|    |   | 30.09.2015         | 30.06.2015  | 30.09.2014  | 30.09.2015       | 30.09.2014  | 31.03.2015    |
|    |   | (UNAUDITED)        | (UNAUDITED) | (UNAUDITED) | (UNAUDITED)      | (UNAUDITED) | (AUDITED)     |
| 1  | Income from Operation   |                    |             |             |                  |             |               |
|    | a) Net Sales / Income From Operations (Net of Excise)                                 | 9,086              | 9,261       | 8,982       | 18,347           | 17,079      | 34,433        |
|    | b) Other Operating Income   | 22                 | 22          | 23          | 44               | 44          | 89            |
|    | Total Income (net)  | 9,108              | 9,283       | 9,005       | 18,391           | 17,123      | 34,522        |
| 2  | Expenses  |                    |             |             |                  |             |               |
|    | a) Cost of materials consumed   | -                  | -           | -           | -                | -           | -             |
|    | b) Purchases of stock in trade  | 3,596              | 3,469       | 4,246       | 7,065            | 9,187       | 17,179        |
|    | c) Change in Inventories of finished goods, work-in-progress and stock-in-trade       | (131)              | 232         | 818         | 101              | 511         | 271           |
|    | d) Employee benefits expense  | 941                | 981         | 749         | 1,922            | 1,578       | 3,462         |
|    | e) Depreciation and amortization expense  | 288                | 290         | 310         | 578              | 611         | 1,224         |
|    | f) Other expenses   | 2,193              | 2,194       | 1,818       | 4,387            | 3,463       | 7,227         |
|    | Total Expenses  | 6,887              | 7,166       | 7,941       | 14,053           | 15,350      | 29,363        |
| 3  | Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)  | 2,221              | 2,117       | 1,064       | 4,338            | 1,773       | 5,159         |
| 4  | Other Income  | 176                | 186         | 5,081       | 362              | 5,459       | 5,848         |
| 5  | Profit from ordinary activities before finance cost and Exceptional Items (3+4)       | 2,397              | 2,303       | 6,145       | 4,700            | 7,232       | 11,007        |
| 6  | Finance cost  | 218                | 233         | 347         | 451              | 743         | 1,328         |
| 7  | Profit from ordinary activities after finance cost but before Exceptional Items (5-6) | 2,179              | 2,070       | 5,798       | 4,249            | 6,489       | 9,679         |
| 8  | Exceptional Items   | -                  | -           | -           | -                | -           | -             |
| 9  | Profit on sale of investment in subsidiary  | -                  | -           | -           | -                | -           | 3,575         |
| 10 | Profit from Ordinary Activities Before Tax (7+8+9)                                    | 2,179              | 2,070       | 5,798       | 4,249            | 6,489       | 13,254        |
| 11 | Tax Expense   | 724                | 687         | 266         | 1,411            | 456         | 2,471         |
| 12 | Net Profit from Ordinary Activities After Tax (10-11)                                 | 1,455              | 1,383       | 5,532       | 2,838            | 6,033       | 10,783        |
| 13 | Extraordinary Items   | -                  | -           | -           | -                | -           | -             |
| 14 | Net Profit for the Period (12-13)   | 1,455              | 1,383       | 5,532       | 2,838            | 6,033       | 10,783        |

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2015**

**PART I**

(Rs.in Lacs except per share data & Ratios)

|    | PARTICULARS   | THREE MONTHS ENDED |                |             | SIX MONTHS ENDED |             | PREVIOUS YEAR |
|----|---|--------------------|----------------|-------------|------------------|-------------|---------------|
|    |   | 30.09.2015         | 30.06.2015     | 30.09.2014  | 30.09.2015       | 30.09.2014  | 31.03.2015    |
|    |   | (UNAUDITED)        | (UNAUDITED)    | (UNAUDITED) | (UNAUDITED)      | (UNAUDITED) | (AUDITED)     |
| 15 | Paid-up Equity Share Capital<br>(Face Value of Rs.1/- each)                                       | 3,340              | 3,340          | 3,340       | 3,340            | 3,340       | 3,340         |
|    | Paid up Debt Capital *  | 5,825              | Not Applicable | 9,779       | 5,825            | 9,779       | 6,551         |
| 16 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year          |                    |                |             |                  |             | 37,092        |
| 17 | Debenture Redemption Reserve (also included in 16 above)  |                    |                |             |                  |             | 375           |
| 18 | Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized) | 0.44               | 0.41           | 1.66        | 0.85             | 1.81        | 3.23          |
| 19 | Debt Equity Ratio (no. of times) **   | 0.13               | Not Applicable | 0.26        | 0.13             | 0.26        | 0.16          |
| 20 | Debt Service Coverage ratio (DSCR)(no.of times) ***   | 4.12               | Not Applicable | 8.16        | 3.99             | 4.78        | 2.74          |
| 21 | Interest Service Coverage ratio (ISCR)(no.of times) ****  | 11.00              | Not Applicable | 17.71       | 10.42            | 8.74        | 10.98         |

\* Paid - up Debt Capital = Long-term Debts + Current maturities of Long-term debts

\*\* Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

\*\*\* DSCR = Earnings before Interest & Tax / (Interest Expense + Principal Repayment on Long Term Debts during the period)

\*\*\*\* ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

**PART II**

|          | PARTICULARS  | THREE MONTHS ENDED |             |             | SIX MONTHS ENDED |             | PREVIOUS YEAR |
|----------|--|--------------------|-------------|-------------|------------------|-------------|---------------|
|          |  | 30.09.2015         | 30.06.2015  | 30.09.2014  | 30.09.2015       | 30.09.2014  | 31.03.2015    |
|          |  | (UNAUDITED)        | (UNAUDITED) | (UNAUDITED) | (UNAUDITED)      | (UNAUDITED) | (AUDITED)     |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |                    |             |             |                  |             |               |
| 1        | Public Shareholding  |                    |             |             |                  |             |               |
|          | - Number of Shares   | 123,803,910        | 12,380,391  | 12,453,940  | 123,803,910      | 12,453,940  | 12,424,984    |
|          | - Percentage of Shareholding   | 37%                | 37%         | 37%         | 37%              | 37%         | 37%           |
| 2        | Promoters and Promoters Group Shareholding   |                    |             |             |                  |             |               |
|          | a) Pledged/Encumbered  |                    |             |             |                  |             |               |
|          | - Number of shares   | -                  | -           | -           | -                | -           | -             |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                  | -           | -           | -                | -           | -             |
|          | - Percentage of shares (as a % of the total share capital of the company)                | -                  | -           | -           | -                | -           | -             |
|          | b) Non-Encumbered  |                    |             |             |                  |             |               |
|          | - Number of shares   | 210,196,090        | 21,019,609  | 20,946,060  | 210,196,090      | 20,946,060  | 20,975,016    |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%               | 100%        | 100%        | 100%             | 100%        | 100%          |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 63%                | 63%         | 63%         | 63%              | 63%         | 63%           |

| PARTICULARS                                    | THREE MONTHS ENDED<br>30TH SEPTEMBER, 2015<br>(NUMBERS) |
|--|---|
| <b>B INVESTOR COMPLAINTS</b>                   |   |
| Pending at the beginning of the quarter        | -   |
| Received during the quarter                    | 2   |
| Disposed of during the quarter                 | 2   |
| Remaining unresolved at the end of the quarter | -   |

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2015**

(Rs.in Lacs )

| PARTICULARS                               | THREE MONTHS ENDED |             |             | SIX MONTHS ENDED |             | PREVIOUS YEAR |
|---|--------------------|-------------|-------------|------------------|-------------|---------------|
|   | 30.09.2015         | 30.06.2015  | 30.09.2014  | 30.09.2015       | 30.09.2014  | 31.03.2015    |
|   | (UNAUDITED)        | (UNAUDITED) | (UNAUDITED) | (UNAUDITED)      | (UNAUDITED) | (AUDITED)     |
| <b>Segment Revenue</b>                    |                    |             |             |                  |             |               |
| Liquid Terminal Division                  | 2,969              | 2,866       | 2,436       | 5,835            | 4,430       | 10,395        |
| Gas Terminal Division                     | 6,139              | 6,417       | 6,569       | 12,556           | 12,693      | 24,127        |
| <b>Net Sales / Income from Operations</b> | <b>9,108</b>       | 9,283       | 9,005       | <b>18,391</b>    | 17,123      | 34,522        |
| <b>Segment Results</b>                    |                    |             |             |                  |             |               |
| <b>Profit before Tax and Interest</b>     |                    |             |             |                  |             |               |
| Liquid Terminal Division                  | 1,346              | 1,121       | 1,200       | 2,467            | 1,983       | 4,959         |
| Gas Terminal Division                     | 1,772              | 1,782       | 650         | 3,554            | 1,211       | 3,516         |
| <b>sub-total</b>                          | <b>3,118</b>       | 2,903       | 1,850       | <b>6,021</b>     | 3,194       | 8,475         |
| <b>Less: Finance Cost</b>                 | <b>218</b>         | 233         | 347         | <b>451</b>       | 743         | 1,328         |
| Other un-allocable expenditure (net)      | 851                | 733         | (4,170)     | 1,584            | (3,739)     | (5,521)       |
| Add : Interest Income                     | 130                | 133         | 125         | 263              | 299         | 586           |
| <b>Total Profit Before Tax</b>            | <b>2,179</b>       | 2,070       | 5,798       | <b>4,249</b>     | 6,489       | 13,254        |
| <b>Capital Employed</b>                   |                    |             |             |                  |             |               |
| (Segment Assets Less Segment Liabilities) |                    |             |             |                  |             |               |
| Liquid Terminal Division                  | 16,874             | 17,735      | 15,745      | 16,874           | 15,745      | 16,275        |
| Gas Terminal Division                     | 7,158              | 5,354       | 5,260       | 7,158            | 5,260       | 6,535         |
| Unallocable                               | 28,194             | 27,983      | 31,694      | 28,194           | 31,694      | 27,693        |
| <b>Total</b>                              | <b>52,226</b>      | 51,072      | 52,699      | <b>52,226</b>    | 52,699      | 50,503        |

## AEGIS LOGISTICS LIMITED

### STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS 30TH SEPTEMBER, 2015

#### NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 3rd November, 2015. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- 2 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th September, 2015 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com).
- 3 During the quarter, the shareholders approved equity share split in the ratio of 1:10. Consequently, the number of equity shares outstanding has increased from 3.34 crores to 33.40 crores. Further, the earnings per share for all the periods presented have been restated to reflect the share split.
- 4 Other Expenditure includes the provision of Commission to the Managing Directors of Rs. 300 lacs which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 5 The Board of Directors at their meeting held on 3rd November, 2015 have declared an Interim Dividend of Rs.0.30 (i.e. 30 paise) per share for the year 2015-16. The record date for the same is fixed as 9th November, 2015.

**AEGIS LOGISTICS LIMITED**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND SIX MONTHS 30TH SEPTEMBER, 2015**

6 Statement of Standalone Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

| Particulars                        | As at 30th September, 2015 |                      | As at 31st March, 2015 |                      |
|------------------------------------|----------------------------|----------------------|------------------------|----------------------|
|                                    | Rupees in lacs             | Rupees in lacs       |                        | Rupees in lacs       |
| <b>I. EQUITY AND LIABILITIES</b>   |                            |                      |                        |                      |
| (1) SHAREHOLDERS' FUNDS            |                            |                      |                        |                      |
| (a) Share Capital                  | 3,340                      |                      |                        | 3,340                |
| (b) Reserves & surplus             | <u>39,930</u>              |                      |                        | <u>37,092</u>        |
|                                    |                            | 43,270               |                        | 40,432               |
| (2) NON-CURRENT LIABILITIES        |                            |                      |                        |                      |
| (a) Long-term borrowings           | 4,461                      |                      |                        | 5,100                |
| (b) Deferred tax liabilities (Net) | 2,062                      |                      |                        | 1,987                |
| (c) Other Long term liabilities    | 448                        |                      |                        | 466                  |
| (d) Long-term provisions           | <u>506</u>                 |                      |                        | <u>481</u>           |
|                                    |                            | 7,477                |                        | 8,034                |
| (3) CURRENT LIABILITIES            |                            |                      |                        |                      |
| (a) Short-term borrowings          | 4,495                      |                      |                        | 4,971                |
| (b) Trade payables                 | 3,334                      |                      |                        | 2,226                |
| (c) Other current liabilities      | 3,275                      |                      |                        | 3,841                |
| (d) Short-term provisions          | <u>131</u>                 |                      |                        | <u>131</u>           |
|                                    |                            | 11,235               |                        | 11,169               |
| <b>TOTAL</b>                       |                            | <b><u>61,982</u></b> |                        | <b><u>59,635</u></b> |
| <b>II. ASSETS</b>                  |                            |                      |                        |                      |
| (1) NON-CURRENT ASSETS             |                            |                      |                        |                      |
| (a) Fixed assets                   |                            |                      |                        |                      |
| (i) Tangible assets                | 19,596                     |                      |                        | 20,008               |
| (ii) Intangible assets             | 68                         |                      |                        | 85                   |
| (iii) Capital work-in-progress     | <u>5,115</u>               |                      |                        | <u>2,741</u>         |
|                                    | 24,779                     |                      |                        | 22,834               |
| (b) Non-Current Investments        | 9,619                      |                      |                        | 9,748                |
| (c) Long-term loans and advances   | 12,385                     |                      |                        | 11,820               |
| (d) Other non-current assets       | <u>13</u>                  |                      |                        | <u>13</u>            |
|                                    |                            | 46,796               |                        | 44,415               |
| (2) CURRENT ASSETS                 |                            |                      |                        |                      |
| (a) Current Investments            | 3,950                      |                      |                        | 1,867                |
| (b) Inventories                    | 1,342                      |                      |                        | 1,454                |
| (c) Trade receivables              | 3,754                      |                      |                        | 3,623                |
| (d) Cash and Cash equivalents      | 3,936                      |                      |                        | 6,110                |
| (e) Short-term loans and advances  | 1,893                      |                      |                        | 1,776                |
| (f) Other Current assets           | <u>311</u>                 |                      |                        | <u>390</u>           |
|                                    |                            | 15,186               |                        | 15,220               |
| <b>TOTAL</b>                       |                            | <b><u>61,982</u></b> |                        | <b><u>59,635</u></b> |

7 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

sd/-  
Dineshchandra J. Khimasia  
Director

Place: Mumbai

Date: 3rd November, 2015