

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner

(Membership No. 31467)

MUMBAI, 28th January, 2016

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		PREVIOUS YEAR
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operation						
	a) Net Sales / Income From Operations (Net of Excise)	8,595	9,086	8,635	26,942	25,714	34,433
	b) Other Operating Income	23	22	22	67	66	89
	Total Income (net)	8,618	9,108	8,657	27,009	25,780	34,522
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	3,481	3,596	4,113	10,546	13,300	17,179
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	2	(131)	43	103	554	271
	d) Employee benefits expense	1,004	941	927	2,926	2,505	3,462
	e) Depreciation and amortization expense	288	288	311	866	922	1,224
	f) Other expenses	2,060	2,193	1,900	6,447	5,363	7,227
	Total Expenses	6,835	6,887	7,294	20,888	22,644	29,363
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1,783	2,221	1,363	6,121	3,136	5,159
4	Other Income	108	176	180	470	5,639	5,848
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,891	2,397	1,543	6,591	8,775	11,007
6	Finance cost	207	218	338	658	1,081	1,328
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,684	2,179	1,205	5,933	7,694	9,679
8	Exceptional Items	-	-	-	-	-	-
9	Profit on sale of investment in subsidiary	-	-	3,575	-	3,575	3,575
10	Profit from Ordinary Activities Before Tax (7+8+9)	1,684	2,179	4,780	5,933	11,269	13,254
11	Tax Expense (refer note 6)	112	724	1,224	1,523	1,680	2,471
12	Net Profit from Ordinary Activities After Tax (10-11)	1,572	1,455	3,556	4,410	9,589	10,783
13	Extraordinary Items	-	-	-	-	-	-
14	Net Profit for the Period (12-13)	1,572	1,455	3,556	4,410	9,589	10,783
15	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	3,340	3,340	3,340	3,340	3,340	3,340
16	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						37,092
17	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	0.47	0.44	1.06	1.32	2.87	3.23

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

(Rs.in Lacs)

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		PREVIOUS YEAR
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	2,662	2,969	2,676	8,497	7,106	10,395
Gas Terminal Division	5,956	6,139	5,981	18,512	18,674	24,127
Total	8,618	9,108	8,657	27,009	25,780	34,522
Segment Results						
Profit before Tax and Interest						
Liquid Terminal Division	1,150	1,346	1,278	3,617	3,261	4,959
Gas Terminal Division	1,488	1,772	956	5,042	2,167	3,516
sub-total	2,638	3,118	2,234	8,659	5,428	8,475
Less: Finance Cost	207	218	338	658	1,081	1,328
Other un-allocable expenditure (net)	823	851	(2,731)	2,407	(6,470)	(5,521)
Add: Interest Income	76	130	153	339	452	586
Total Profit Before Tax	1,684	2,179	4,780	5,933	11,269	13,254
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	18,171	16,874	15,289	18,171	15,289	16,275
Gas Terminal Division	7,303	7,158	5,259	7,303	5,259	6,535
Unallocable	26,193	28,194	33,423	26,193	33,423	27,693
Total	51,667	52,226	53,971	51,667	53,971	50,503

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS 31ST DECEMBER,
2015

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 28th January, 2016. In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the aforesaid Financial Results of the Company.
- 2 The aforesaid Financial Results of the Company for the quarter and nine months ended 31st December, 2015 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com.
- 3 During the quarter ended 30th September, 2015, the shareholders approved equity share split in the ratio of 1:10. Consequently, the number of equity shares outstanding has increased from 3.34 crores to 33.40 crores. Further, the earnings per share for all the periods presented have been restated to reflect the share split.
- 4 Other Expenditure includes the provision of Commission to the Managing Directors of Rs. 450 lacs which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 5 The Board of Directors at their meeting held on 28th January, 2016 have declared an Interim Dividend of Rs. 0.30 per share for the year 2015-16. The record date for the same is fixed as 5th February, 2016.
- 6 Tax expense for the quarter and nine months ended 31st December, 2015 is net of adjustment of Rs. 394 lacs in respect of previous year.
- 7 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

Place: Mumbai
Date: 28th January, 2016

For and on behalf of the Board



Director

K.M. Chandaria
(Chairman)

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