

PRESS RELEASE

AEGIS GROUP LAUNCHES ITS "MARINE PRODUCTS DIVISION"

MUMBAI, JANUARY 19, 2012: Aegis Group is launching its Marine Products Division today. The Marine Products Division aims to provide complete solution to Marine community which would include extensive range of bunker fuels, marine lubricants and technical services at various ports. "We are delighted to leverage our unique strength of extensive tankages across many ports to offer world class fuels and bunkers to shipping industry which takes care of their main concerns around quality, safety and timely delivery which is so critical to this industry" said Mr. Rajiv Chohan, President – Business Development.

Aegis has a systematic approach HSSE management which stems from its HSSE policy and is reflected in their detailed HSE management system, which acts as framework of controls and key enabler for achieving sustained business performance and risk management.

Aegis plans to provide close support to ship owners, managers, charters and operators ensuring cost reduction and guarantees quality product and dedicated Safe services.

Mr. S.O. Malhotra, President added "India is poised to grow in bunker market given that there has been rationalization of duty structure by Governments, and we at Aegis Group will ensure 'win-win' situation with our customers. We are here not just to compete but also to contribute to this Industry to develop the market".



About Aegis Logistics Limited

Aegis Logistics Ltd. (BSE: 500003 / NSE: AEGISCHEM), a public listed company is a leader in Oil, Gas and Chemicals logistics. Aegis has 2 operating terminals in Mumbai, 1 in Kochi and 1 in Pipavav (Gujarat). In Mumbai, Aegis owns and operates a state-of-the-art 20,000 MT refrigerated Gas Terminal, through which it has been importing, marketing and distributing annually about 400,000 MT of bulk LPG and Propane to many customers in the Western Region including the NOC's, apart from retailing its branded "Aegis Autogas" through its ALDS. This huge handling capacity helps the company guarantee continuous and uninterrupted supply of quality Auto LPG to all our retail ALDS. Apart from Gas logistics, Aegis also handles annually 2 million MT of class B & C oil, chemicals and petroleum products through its liquid terminal in Mumbai. Aegis has also entered into the 'Services' business segment where we cater the needs of the industry by providing services on Build Own Operate, Build Own Operate Transfer and Operations & Maintenance Model. Our clientele in this segment include both the Oil companies and the Industrial Consumers of petroleum products. As part of this division, we are providing operations and maintenance services at ONGC's Nhava Supply Base Bunker Depot and we commence operation services at BPCL's JNPT International Bunkering depot from 1st February 2012.