



Investor Release

- ✓ **Total liquids division capacity to expand by ~60%**

Mumbai, 07 March 2022

Aegis Logistics, through its 100% subsidiary, has signed definitive agreements to acquire assets pertaining to liquid tank terminals with capacity of ~500,000 KL at Kandla port from Friends Group for total outlay of ~Rs 265 crores. The transaction will be funded through a combination of internal accruals and debt.

This acquisition fits well with strategy of “necklace of terminals” which the Company has been executing since 2010. This transaction will strengthen Company’s presence in six major ports across the country which handles ~75% of the total liquids traffic in India (for period Apr-Jan’22). Further, it will augment Aegis’s presence in liquid terminal business at Kandla port which handles the highest Liquids and POL traffic in India.

The completion of transaction is subject to customary closing conditions and necessary approvals from port authorities and statutory authorities and is expected to close by June 2022.

About Aegis Group

Aegis Group plays a key role in India's downstream oil and gas sector, and its flagship company, Aegis Logistics Limited, is India's leading oil, gas, and chemical logistics company. Our vision is to be the industry leader in our business segments by delivering superior customer service with a focus on quality, safety, and environmental standards. The Group has five distinct but related business segments, and operates a network of bulk liquid handling terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations to deliver products and services. Aegis Logistics Ltd. Was incorporated in 1956 and its shares have been listed on the Bombay Stock Exchange since 1978. Its shares also trade on the National Stock Exchange. For more information, please visit www.aegisindia.com



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Contact Details

Company	Investor Relations: Orient Capital
Name: Murad Moledina, CFO	Name: Ms. Payal Dave / Ashish Chovatia
Email: murad@aegisindia.com	Email: payal.dave@linkintime.co.in ashish.Chovatia@linkintime.co.in
CIN: L63090GJ1956PLC001032	Tel : +91 98199 16314 / +91 99300 44680

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