

AEGIS LOGISTICS LIMITED

AUDITED STAND ALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,2011

(Rs.in lacs)

PARTICULARS		STAND ALONE	
		YEAR ENDED 31ST MARCH	
		(AUDITED)	
		2011	2010
1	a) Net Sales / Income From Operations	25,814	28,467
	b) Other Operating Income	167	67
	Total Income	25,981	28,534
2	Expenditure		
	a) (Increase)/Decrease in stock in trade	259	(490)
	b) Consumption of raw materials	-	-
	c) Purchase of traded goods	14,108	17,275
	d) Employees cost	1,952	1,815
	e) Depreciation	1,074	967
	f) Other expenditure	4,105	4,307
	Total	21,498	23,874
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,483	4,660
4	Other Income	168	468
5	Share of Profit/Loss of Associate	-	-
6	Profit before Interest and Exceptional Items (3+4+5)	4,651	5,128
7	Interest (Net)	216	187
8	Profit after Interest but before Exceptional Items (6-7)	4,435	4,941
9	Exceptional Items	-	-
10	Profit from Ordinary Activities Before Tax (8+9)	4,435	4,941
11	Tax Expense:		
	For Current Tax	1,361	1,137
	For Deferred Tax	(47)	(90)
	For Fringe Benefit Tax	-	-
12	Net Profit from Ordinary Activities After Tax (10-11)	3,121	3,894
13	Extraordinary Item (net of tax expenses)	-	-
14	Net Profit for the Period (12-13)	3,121	3,894
15	Less: Minority Interest	-	-
16	Net Profit after Minority Interest (14-15)	3,121	3,894

	PARTICULARS	YEAR ENDED 31ST MARCH(AUDITED)	
		2011	2010
17	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	1,877
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	23,094	16,747
19	Debenture Redemption Reserve	500	250
20	Paid up Debt Capital*	5,035	6,135
21	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	9.96	12.44
22	Debt Equity Ratio **	0.19	0.32
23	Debt Service Coverage Ratio (DSCR)(No.of times)***	3.54	5.42
24	Interest Service Coverage Ratio (ISCR)(No.of times)****	21.53	27.42
25	Public Shareholding		
	- Number of Shares	12547640	6291370
	- Percentage of Shareholding	38%	33%
26	Promoters and Promoters Group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	0%	0%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%
	b) Non-Encumbered		
	- Number of shares	20852360	12511417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62%	67%

*Paid up Debt Capital = Long Term debts

** Debt Equity= Long Term Debts/(Equity+Reserves)

***DSCR=Earnings before Interest & Tax/(Interest + Principal Instalments on Long Term Debts during the period)

****ISCR=Earnings before Interest & Tax/Interest

AEGIS LOGISTICS LIMITED

AUDITED SEGMENT INFORMATION FOR THE YEAR ENDED 31st MARCH,2011

(Rs. In lacs)

	PARTICULARS	YEAR ENDED 31ST MARCH (AUDITED)	
		2011	2010
	Segment Revenue		
	Liquid Terminal Division	6305	6113
	Gas Terminal Division	19676	22421
	Net Sales / Income From Operations	25981	28534
	Segment Results		
	Profit/(Loss) before tax & interest		
	Liquid Terminal Division	2910	2590
	Gas Terminal Division	3252	3757
	sub-total	6162	6347
	Less : Interest (net)	216	187
	Other un-allocable expenditure (net)	1511	1219
	Total Profit Before Tax	4435	4941
	Capital Employed		
	(Segment Assets Less Segment Liabilities)		
	Liquid Terminal Division	8203	7972
	Gas Terminal Division	6795	6898
	Total	14998	14870

AEGIS LOGISTICS LIMITED
(STANDALONE RESULTS)

NOTES:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2011.
- 2 Apropos to the resolution of Board of Directors in the meeting held on July 07, 2010 and the resolution of members in the Extraordinary General Meeting held on August 10,2010, the Company had issued and allotted 1,25,06,710 equity shares of Rs. 10 each as fully paid bonus shares in the proportion of 2 bonus shares of Rs.10 each for every existing 3 fully paid up equity shares of Rs.10 each to the eligible holders of equity shares on the book closure date (i.e. August 20, 2010) as bonus shares by capitalizing its free reserves/securities premium account.

Accordingly, Earnings Per Share (EPS) both Basic & Diluted for the current year as well as previous year has been restated to give effect to the allotment of the bonus shares as required by Accounting Standard (AS-20) "Earnings per share", notified under The Companies (Accounting Standards) Rules, 2006.

- 3 The Board of Directors at their meeting held on October 7, 2010 approved the forfeiture of 29,687 Equity shares of the Company for non-payment of calls in arrears. The shares so forfeited were
- 4 The Board of Directors at their meeting held on October 30, 2010 declared an Interim Dividend of Rs. 2/- per share for the year 2010 - 11 and the same has been paid. The Board of Directors of the Company has recommended final dividend for 2010-11 at Rs. 2/- per share post bonus (previous year Rs.3/- per share pre-bonus) for approval of Shareholders.
- 5 The shareholders of the Company at their Extra-ordinary General Meeting held on 23rd March, 2011, approved the issue of 21,20,190 equity shares of Rs.10/- each at a price of Rs.322/- per equity share (including premium of Rs.312/- per equity share) for a total consideration of Rs.68,27,01,180/- on a preferential basis to Infrastructure India Holding Fund LLC, (a limited liability company incorporated under the laws of Mauritius) ("IIHF") in pursuance of section 81 (1A) of the Companies Act, 1956 and in accordance with the provisions of Chapter VII "Preferential Issue" of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI ICDR Regulations"). The aforesaid equity shares were allotted on 23rd March, 2011.

The objects of the issue, inter alia, were to fund the Capex Plan of the Group and / or working capital requirements. Pending utilisation of the issue proceeds, the amount of Rs.68,27,01,180 has been invested in fixed deposits with scheduled banks of Rs.4,191.26 lacs and investment in units of Mutual Funds of Rs.2,000 lacs after considering share issue expenses mentioned below.

Expenses incurred on above preferential issue of equity shares aggregating to Rs.635.75 lacs have been adjusted from the Securities Premium Account in terms of the provisions of Section 78 of the Companies Act, 1956.

- 6 Provision for tax for the year ended March 31,2011 is after adjusting excess provision written back of Rs.82 Lacs (previous year Rs.6 lacs) of tax of earlier years.

- 7 The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results of the Company for the year ended March 31, 2011 will be available on the Website of the Company viz. www.aegisindia.com, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.
- 8 The Company has resolved all the complaints and no complaints are pending as on March 31, 2011.
- 9 Figures for the previous year have been regrouped wherever necessary to correspond with the figures of the current year.

**By Order of the Board
For AEGIS LOGISTICS LIMITED**

Place: Mumbai
Date: May 30, 2011

**Sd/-
CHAIRMAN**