

**AEGIS LOGISTICS LIMITED**

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

**PART I**

(Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		ENDED 31ST	MONTHS ENDED	THREE MONTHS	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
		MARCH 2013	31ST DECEMBER	ENDED 31ST	CURRENT PERIOD	FIGURES FOR THE	31ST MARCH
		(AUDITED)	(UNAUDITED)	(AUDITED) Refer	(AUDITED)	(AUDITED)	(AUDITED)
		Refer Note 6		Note 6			
1	Income from Operations						
	a) Net Sales / Income From Operations (Net of Excise Duty)	74,507	86,945	153,313	398,129	446,348	446,348
	b) Other Operating Income	2	12	9	35	35	35
	Total Income from Operations (net)	74,509	86,957	153,322	398,164	446,383	446,383
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	68,505	80,664	147,348	376,950	426,139	426,139
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	1,181	296	249	(624)	386	386
	d) Employee benefits expense	914	823	704	3,280	2,733	2,733
	e) Depreciation and amortization expense	511	489	446	1,906	1,746	1,746
	f) Other expenses	3,082	9,128	(1,139)	28,558	17,503	17,503
	Total Expenses	74,193	91,400	147,608	410,070	448,507	448,507
3	(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	316	(4,443)	5,714	(11,906)	(2,124)	(2,124)
4	Other Income	583	5,544	4,667	23,190	10,426	10,426
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	899	1,101	10,381	11,284	8,302	8,302
6	Finance costs	738	1,502	1,591	5,963	4,212	4,212
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	161	(401)	8,790	5,321	4,090	4,090
8	Exceptional Items	-	-	-	-	-	-
9	(Loss) / Profit from Ordinary Activities Before Tax (7+8)	161	(401)	8,790	5,321	4,090	4,090
10	Tax Expense:						
	For Current Tax	368	573	621	2,234	2,328	2,328
	For Deferred Tax	38	-	39	23	(9)	(9)
	For MAT Credit	(103)	(265)		(368)	-	
	For Excess Provision for Tax in respect of earlier year	(83)	-	(17)	(83)	(467)	(467)
11	Net (Loss) / Profit from Ordinary Activities After Tax (9-10)	(59)	(709)	8,147	3,515	2,238	2,238
12	Extraordinary Items	-	-	-	-	-	-
13	Net (Loss) / Profit for the Period (11-12)	(59)	(709)	8,147	3,515	2,238	2,238
14	Less: Minority Interest	(49)	100	96	155	270	270
15	Net (Loss) / Profit after Taxes and Minority Interest (13-14)	(10)	(809)	8,051	3,360	1,968	1,968

**AEGIS LOGISTICS LIMITED**

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013**

**PART I** (Rs.in Lacs except per share data)

	PARTICULARS	THREE MONTHS	PRECEDING THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		ENDED 31ST	MONTHS ENDED	THREE MONTHS	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
		MARCH 2013	31ST DECEMBER	ENDED 31ST	CURRENT PERIOD	PREVIOUS PERIOD	31ST MARCH
		MARCH 2013	2012	MARCH 2012 IN THE	ENDED 31ST	ENDED 31ST MARCH	2012
		(AUDITED)	(UNAUDITED)	(AUDITED) Refer	(AUDITED)	(AUDITED)	(AUDITED)
		Refer Note 6		Note 6			
16	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340	3,340
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				27,622	25,675	25,675
18	Earnings Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	(0.03)	(2.42)	24.10	10.06	5.89	5.89

See accompanying notes to the financial results

**PART II**

	PARTICULARS	THREE MONTHS	PRECEDING THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		ENDED 31ST	MONTHS ENDED	THREE MONTHS	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
		MARCH 2013	31ST DECEMBER	ENDED 31ST	CURRENT PERIOD	PREVIOUS PERIOD	31ST MARCH
		MARCH 2013	2012	MARCH 2012 IN THE	ENDED 31ST	ENDED 31ST MARCH	2012
		(AUDITED)	(UNAUDITED)	(AUDITED) Refer	(AUDITED)	(AUDITED)	(AUDITED)
		Refer Note 6		Note 6			
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
-	Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
-	Percentage of Shareholding	38%	38%	38%	38%	38%	38%
2	Promoters and Promoters Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
-	Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

PARTICULARS		THREE MONTHS ENDED 31ST DECEMBER, 2012
		(NUMBERS)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

**AEGIS LOGISTICS LIMITED**

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(Rs.in Lacs )

PARTICULARS	THREE MONTHS	PRECEDING THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED 31ST	MONTHS ENDED	THREE MONTHS	FIGURES FOR	FIGURES FOR THE	YEAR ENDED
	MARCH 2013	31ST DECEMBER	ENDED 31ST	CURRENT PERIOD	PREVIOUS PERIOD	31ST MARCH
	(AUDITED) Refer Note 6	2012 (UNAUDITED)	MARCH 2012 IN THE PREVIOUS YEAR (AUDITED) Refer Note 6	ENDED 31ST MARCH 2013 (AUDITED)	ENDED 31ST MARCH 2012 (AUDITED)	2012 (AUDITED)
<b>Segment Revenue</b>						
Liquid Terminal Division	2,929	2,902	2,389	10,751	9,223	9,223
Gas Terminal Division	71,580	84,055	150,933	387,413	437,160	437,160
<b>Net Sales / Income from Operations</b>	<b>74,509</b>	<b>86,957</b>	<b>153,322</b>	<b>398,164</b>	<b>446,383</b>	<b>446,383</b>
<b>Segment Results</b>	-	-	-	-	-	-
<b>Profit / (Loss) before Tax &amp; Interest</b>						
Liquid Terminal Division	1,332	1,446	1,024	5,003	4,417	4,417
Gas Terminal Division	(802)	(4,487)	5,913	(8,724)	(3,748)	(3,748)
<b>sub-total</b>	<b>530</b>	<b>(3,041)</b>	<b>6,937</b>	<b>(3,721)</b>	<b>669</b>	<b>669</b>
<b>Less: Finance Cost</b>	<b>738</b>	<b>1,502</b>	<b>1,591</b>	<b>5,963</b>	<b>4,212</b>	<b>4,212</b>
Other un-allocable expenditure (net)	729	591	269	2,220	1,125	1,125
Add : Interest Income	1,098	4,733	3,713	17,225	8,758	8,758
<b>Total (Loss) / Profit Before Tax</b>	<b>161</b>	<b>(401)</b>	<b>8,790</b>	<b>5,321</b>	<b>4,090</b>	<b>4,090</b>
<b>Capital Employed</b>						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	29,384	25,019	21,428	29,384	21,428	21,428
Gas Terminal Division	29,836	161,643	206,307	29,836	206,307	206,307
<b>Total</b>	<b>59,220</b>	<b>186,662</b>	<b>227,735</b>	<b>59,220</b>	<b>227,735</b>	<b>227,735</b>

**AEGIS LOGISTICS LIMITED**

STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013

Particulars		As at	As at
		(Current year end)	(previous year end)
		(31/03/2013)	(31/03/2012)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	3,340	3,340
	(b) Reserves and surplus	27,622	25,821
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>30,962</b>	<b>29,161</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Minority interest *</b>	<b>499</b>	<b>344</b>
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	11,823	8,536
	(b) Deferred tax liabilities (net)	1,872	1,920
	(c) Other long-term liabilities	1,297	1,225
	(d) Long-term provisions	458	338
	<b>Sub-total - Non-current liabilities</b>	<b>15,450</b>	<b>12,019</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	19,492	200,661
	(b) Trade payables	28,601	49,133
	(c) Other current liabilities	4,233	3,094
	(d) Short-term provisions	1,296	1,353
	<b>Sub-total - Current liabilities</b>	<b>53,622</b>	<b>254,241</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>100,533</b>	<b>295,765</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	36,471	28,665
	(b) Goodwill on consolidation *	1,371	1,371
	(c) Non-current investments	1,003	1,005
	(d) Deferred tax assets (net)	-	71
	(e) Long-term loans and advances	6,077	3,291
	(f) Other non-current assets	57	66
	<b>Sub-total - Non-current assets</b>	<b>44,979</b>	<b>34,469</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	558	1,333
	(b) Inventories	1,854	1,199
	(c) Trade receivables	29,741	52,451
	(d) Cash and cash equivalents	20,455	191,202
	(e) Short-term loans and advances	2,072	2,106
	(f) Other current assets	874	13,005
	<b>Sub-total - Current assets</b>	<b>55,554</b>	<b>261,296</b>
	<b>TOTAL - ASSETS</b>	<b>100,533</b>	<b>295,765</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

**AEGIS LOGISTICS LIMITED**

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH, 2013**

**NOTES:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 30th March, 2013.
- 2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis Gas (LPG) Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%

- 3 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The utilization of the proceeds, after considering Share Issue Expenses, is as under:

<b>Particulars</b>	<b>(Rs. In lacs)</b>
Capital Expenditure	1,266.75
Fixed Deposits with Scheduled Banks	3,404.97
Bonds of Corporate Bodies	500.00
Non Convertible Debentures of Corporate Bodies	304.23
Portfolio Management Services	197.57
Mutual Funds	517.74
Total	<u>6,191.26</u>

**AEGIS LOGISTICS LIMITED**

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST MARCH, 2013**

- 4 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and year ended 31st March, 2013 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)

Sr. No.	Particulars	THREE MONTHS	PRECEDING	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS YEAR
		ENDED 31ST	THREE MONTHS	ING THREE	FIGURES FOR	FIGURES FOR THE	ENDED 31ST
		MARCH 2013	ENDED 31ST	MONTHS ENDED	CURRENT	PREVIOUS PERIOD	ENDED 31ST
			DECEMBER	31ST MARCH	PERIOD ENDED	ENDED 31ST	ENDED 31ST
			2012	2012 IN THE	31ST MARCH	MARCH 2012	MARCH 2012
				PREVIOUS YEAR	20123		
		(AUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from operations (including other operating income)	9,871	11,494	7,572	38,377	28,431	28,431
2	Profit before Tax	1,098	1,031	492	5,384	5,351	5,351
3	Profit after Tax	939	635	139	4,007	4,105	4,105

- 5 The Board of Directors at their meeting held on 7th February,2013 have declared an Interim Dividend of Rs.1.75 Per share for the year 2012-13 and the same has been paid. The Board of Directors at their meeting held on 30th May 2013 recommended Final Dividend for 2012-13 at Rs. 2.25/- per share (previous year Rs.2/- per share).
- 6 The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board

sd/-

Managing Director

Place: Mumbai  
Date: 30th May, 2013