

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results (the Consolidated Financial Results) of Aegis Logistics Limited ("Holding company") and its Subsidiaries (Holding Company and the Subsidiaries together referred to as "the Group"), for the quarter and year ended 31<sup>st</sup> March, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of Subsidiaries, the Statement:

- a. Includes the results of the following entities:
  - Parent:
    - Aegis Logistics Limited
  - Subsidiaries:
    - i. Aegis Gas (LPG) Private Limited (Subsidiary Company)
    - ii. Konkan Storage System (Kochi) Private Limited (Subsidiary Company)
    - iii. Sealord Containers Limited (Subsidiary Company)
    - iv. Hindustan Aegis LPG Limited (Subsidiary Company)
    - v. Eastern India LPG Company Private Limited (Subsidiary Company)
    - vi. Aegis Terminal (Pipavav) Limited (Subsidiary Company)
    - vii. Aegis LPG Logistics (Pipavav) Limited (Subsidiary Company)
    - viii. Aegis International Marine Services Pte Limited (Subsidiary Company)
    - ix. Aegis Group International Pte Limited (Subsidiary Company)
- b. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and;
- c. Gives a true and fair view, in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March, 2021.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March 2021 section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March 2021 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

The Statement of Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March 2021 have been prepared on the basis of the Consolidated Financial Statements for the year ended 31<sup>st</sup> March 2021 and the unaudited results for the quarters during the year ended 31<sup>st</sup> March 2021.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and Other Comprehensive Income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matter**

- (a) The Consolidated Financial Results include the audited Financial Results of Five Subsidiaries, whose Financial Results reflect Group's share of total assets of Rs. 1,06,205 Lakhs as at 31st March 2021, total revenues of Rs 10,282 lakhs and Rs. 38,898 Lakhs for the quarter ended and year ended 31<sup>st</sup> March 2021, respectively and net cash inflows amounting to Rs. 11,453 Lakhs for the year ended on that date, as considered in the Consolidated Financial Results. The Consolidated Financial Results also include the Group's share of Net Profit of Rs 2,506 lakhs and Rs. 13,464 Lakhs for quarter ended and year ended 31<sup>st</sup> March 2021, respectively and Total Comprehensive Income of Rs 2,514 lakhs and Rs. 13,466 Lakhs for the quarter ended and year ended 31st March, 2021, respectively as considered in the Consolidated Financial Results, which have been audited by their respective independent auditors. The Independent Auditors' Reports on Standalone Financial Results of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/Financial Information certified by the Board of Directors.

- (b) The Consolidated Financial Results includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

#### **For C N K & Associates LLP**

Chartered Accountants

Firm Registration No.: 101961W/W-100036

DIWAKAR  
PRABHAKAR  
SAPRE

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DIWAKAR  
PRABHAKAR SAPRE

D.P. Sapre

Partner

Membership No.: 040740

UDIN: 21040740AAAABN7024

Place: Mumbai

Date: 27<sup>th</sup> May 2021

# AEGIS LOGISTICS LIMITED

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	101,117	154,553	124,165	384,346	718,325
2	Other income	1,491	1,036	1,947	3,687	3,284
3	<b>TOTAL INCOME (1+2)</b>	<b>102,608</b>	<b>155,589</b>	<b>126,112</b>	<b>388,033</b>	<b>721,609</b>
4	<b>EXPENSES</b>					
	Purchases of stock-in-trade	85,040	136,744	103,318	317,732	647,569
	Changes in Inventories of stock in trade	(2,381)	(336)	1,551	(1,098)	(378)
	Employee benefits expenses	1,108	1,358	1,480	4,637	5,124
	Expenses as per Employee Stock Purchase Plan	2,809	1,404	4,214	9,832	23,879
	Finance costs	449	409	786	1,731	3,312
	Depreciation and amortisation expense	1,816	1,790	1,868	7,160	6,871
	Other expenses	4,523	3,598	4,298	14,479	14,476
	<b>TOTAL EXPENSES</b>	<b>93,364</b>	<b>144,967</b>	<b>117,515</b>	<b>354,473</b>	<b>700,853</b>
5	<b>Profit before tax (3-4)</b>	<b>9,244</b>	<b>10,622</b>	<b>8,597</b>	<b>33,560</b>	<b>20,756</b>
6	<b>Tax expenses</b>	<b>2,246</b>	<b>2,801</b>	<b>3,939</b>	<b>8,638</b>	<b>7,359</b>
7	<b>Profit for the period/ year</b>	<b>6,998</b>	<b>7,821</b>	<b>4,658</b>	<b>24,922</b>	<b>13,397</b>
	<b>Attributable to :</b>					
	Owners of the company	6,543	7,116	3,411	22,338	9,959
	Non Controlling Interest	455	705	1,247	2,584	3,438
8	<b>Other Comprehensive Income (Net of Taxes)</b>	<b>97</b>	<b>(16)</b>	<b>(63)</b>	<b>46</b>	<b>(73)</b>
	<b>Attributable to :</b>					
	Owners of the company	97	(16)	(63)	46	(73)
	Non Controlling Interest	-	-	-	-	-
9	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>7,095</b>	<b>7,805</b>	<b>4,595</b>	<b>24,968</b>	<b>13,324</b>
	<b>Attributable to :</b>					
	Owners of the company	6,640	7,100	3,348	22,384	9,886
	Non Controlling Interest	455	705	1,247	2,584	3,438
10	<b>Paid up Equity Share Capital</b> (Face value of Re.1 per share)	3,510	3,454	3,397	3,510	3,397
11	<b>Other Equity</b>				190,137	162,064
12	<b>Earnings per equity share (Face value of Re. 1 each)</b> (Not annualised, except for the year ended 31.03.2021 and 31.03.2020)					
	Basic (in Rs)	1.87	2.06	1.00	6.49	2.94
	Diluted (in Rs)	1.86	2.03	0.97	6.36	2.84

See accompanying notes to the financial results

# AEGIS LOGISTICS LIMITED

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
Liquid Terminal Division	6,566	5,680	5,331	23,428	20,754
Gas Terminal Division	94,551	148,873	118,834	360,918	697,571
<b>Net Sales / Income from Operations</b>	<b>101,117</b>	<b>154,553</b>	<b>124,165</b>	<b>384,346</b>	<b>718,325</b>
<b>Segment Results</b>					
Liquid Terminal Division	4,495	3,003	2,702	13,609	10,507
Gas Terminal Division	8,274	9,772	10,744	32,627	39,007
	<b>12,769</b>	<b>12,775</b>	<b>13,446</b>	<b>46,236</b>	<b>49,514</b>
Less: Finance Cost	449	409	786	1,731	3,312
Less: Other un-allocable expenditure (net)	3,726	2,291	5,310	13,141	27,831
Add : Interest Income	650	547	1,247	2,196	2,385
<b>Profit before tax</b>	<b>9,244</b>	<b>10,622</b>	<b>8,597</b>	<b>33,560</b>	<b>20,756</b>
<b>Segment Assets</b>					
Liquid Terminal Division	135,179	131,910	130,888	135,179	130,888
Gas Terminal Division	140,614	156,202	133,930	140,614	133,930
Unallocable	32,422	25,326	27,252	32,422	27,252
<b>Total</b>	<b>308,215</b>	<b>313,438</b>	<b>292,070</b>	<b>308,215</b>	<b>292,070</b>
<b>Segment Liabilities</b>					
Liquid Terminal Division	29,586	28,588	23,420	29,586	23,420
Gas Terminal Division	20,838	56,853	61,801	20,838	61,801
Unallocable	11,597	8,842	7,018	11,597	7,018
<b>Total</b>	<b>62,021</b>	<b>94,283</b>	<b>92,239</b>	<b>62,021</b>	<b>92,239</b>
<b>Capital employed</b>					
Liquid Terminal Division	105,593	103,322	107,468	105,593	107,468
Gas Terminal Division	119,776	99,349	72,129	119,776	72,129
Unallocable	20,825	16,484	20,234	20,825	20,234
<b>Total</b>	<b>246,194</b>	<b>219,155</b>	<b>199,831</b>	<b>246,194</b>	<b>199,831</b>

# AEGIS LOGISTICS LIMITED

## STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(Rs. in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	170,887	169,659
Capital work-in-progress	48,758	22,011
Goodwill	125	125
Intangible assets	60	86
<b>Financial assets</b>		
i. Investments	1	1
ii. Loan to Employees	15,124	4,829
iii. Other financial assets	1,413	1,270
Current tax assets (net)	3,550	2,589
Deferred tax assets (net)	4,019	4,732
Other non current assets	4,103	1,606
<b>Total non-current assets</b>	<b>248,040</b>	<b>206,908</b>
<b>Current assets</b>		
Inventories	5,239	4,211
<b>Financial assets</b>		
i. Investments	-	730
ii. Trade receivables	9,415	45,403
iii. Cash and cash equivalents	29,683	22,247
iv. Bank balances other than (iii) above	3,880	4,097
v. Other financial assets	3,229	1,638
Other current assets	8,729	6,836
<b>Total current assets</b>	<b>60,175</b>	<b>85,162</b>
<b>TOTAL ASSETS</b>	<b>308,215</b>	<b>292,070</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	3,510	3,397
Other equity	190,137	162,064
<b>Equity attributable to owners of the Company</b>	<b>193,647</b>	<b>165,461</b>
Non Controlling Interest	10,902	9,060
<b>Total equity</b>	<b>204,549</b>	<b>174,521</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i. Borrowings	11,232	4,850
ii. Other financial liabilities	32,406	31,646
Provisions	1,264	1,391
Deferred tax liabilities (Net)	8,091	3,090
Other non-current liabilities	112	132
<b>Total Non-current liabilities</b>	<b>53,105</b>	<b>41,109</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i. Borrowings	23,071	16,705
ii. Trade payables		
Total outstanding dues of creditors of micro enterprises and small enterprises	36	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	7,431	40,155
iii. Other financial liabilities	15,132	13,827
Other current liabilities	4,057	3,702
Provisions	316	402
Current tax liabilities (Net)	518	1,649
<b>Total current liabilities</b>	<b>50,561</b>	<b>76,440</b>
<b>TOTAL LIABILITIES</b>	<b>103,666</b>	<b>117,549</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>308,215</b>	<b>292,070</b>

# AEGIS LOGISTICS LIMITED

## STATEMENT OF AUDITED CONSOLIDATED CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	Audited	Audited
<b>Cash flow from operating activities</b>		
Profit before tax	33,560	20,756
<u>Adjustments for:</u>		
Depreciation and amortisation	7,160	6,871
Loss on sale of property, plant and equipment	-	29
Profit on sale of investments	-	(8)
Finance costs	1,731	3,312
Interest income	(2,196)	(2,385)
Dividend Income on Current investments	(11)	(28)
Sundry Credit Balances written back	(496)	-
Bad debts written off	132	8
Provision for doubtful debts and advances	124	-
Provision for doubtful advances written back	(243)	-
Doubtful debtors and advances written off	243	-
Expenses as per Employee Stock Purchase Plan	9,832	23,879
Actuarial gain/ (loss) recognised in other comprehensive income	60	(88)
<b>Operating profit before working capital changes</b>	<b>49,896</b>	<b>52,346</b>
<b>Adjustments for changes in working capital:</b>		
(Increase) in inventories	(1,028)	(831)
Decrease/ (increase) in trade receivables	35,732	(22,559)
(Increase) in other current financial assets	(2,075)	(4,683)
(Increase) in current assets	(1,893)	(560)
(Increase)/ decrease in other non current financial assets	(104)	50
(Increase)/ Decrease in non-current assets	(1,281)	2,507
Decrease Bank balance not considered as cash and cash equivalents	217	1,854
(Decrease) in trade payables	(32,191)	(8,378)
Increase/ (decrease) in other current financial liabilities	1,060	(358)
(Decrease)/ increase in current provisions	(86)	112
(Decrease) in other non-current liabilities	(3)	(25)
Increase in other current liabilities	354	1,050
Increase Other non-current financial liabilities	714	773
(Decrease/ increase in long term provisions	(127)	222
<b>Cash generated from operations</b>	<b>49,185</b>	<b>21,520</b>
Income tax paid (net)	(5,030)	(6,889)
<b>Net cash generated from operating activities (A)</b>	<b>44,155</b>	<b>14,631</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment including capital advances	(35,878)	(17,081)
Sale of property, plant and equipment	9	6
Sale of investments in subsidiary company	-	-
Sale of Current investments	730	321
Loan given	(10,295)	-
Dividend income received	11	28
Interest income received	2,625	1,585
<b>Net cash (used in) investing activities (B)</b>	<b>(42,798)</b>	<b>(15,141)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Issue of shares on exercise of options	113	57
Increase in short term borrowings (net)	6,368	3,709
Proceeds from borrowings	9,732	6,000
Repayment of borrowings	236	(8,275)
Payment of lease liability	(3,029)	(2,836)
Dividend paid (including payment of dividend by a subsidiary to non-controlling interest)	(4,862)	(8,662)
Interest paid	(2,479)	(2,577)
<b>Net cash generated from/ (used in) financing activities (C)</b>	<b>6,079</b>	<b>(12,584)</b>
<b>Net Increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>7,436</b>	<b>(13,094)</b>
Cash and cash equivalents as at the beginning of the year	22,247	35,341
<b>Cash and cash equivalents as at the end of the year</b>	<b>29,683</b>	<b>22,247</b>

**Note :**

The above Cash Flow Statement has been prepared under the 'indirect method' as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.



# AEGIS LOGISTICS LIMITED

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

**NOTES:**

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on May 27, 2021.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	100.00%
Konkan Storage Systems (Kochi) Private Limited	100.00%
Eastern India LPG Co. (Private) Limited	100.00%
Aegis Group International Pte Limited	60.00%
Aegis Gas LPG Private Limited	100.00%
Hindustan Aegis LPG Limited	80.30%
Aegis International Marine Services Pte. Limited	100.00%
Aegis LPG Logistics (PIPAVAV) Limited	100.00%
Aegis Terminal (PIPAVAV) Limited	96.00%

- During the year, the Company has allotted 11,333,333 equity shares of the face value of Re.1/- each to the eligible employees upon exercise as per the stock purchase plan by them.  
Consequent to the said allotment, the total paid up equity share capital of the Company has increased to Rs.351,000,000/- (Rupees Thirty five crore ten lakh).
- The group has redeemed its Non-convertible debenture during the year.
- During the year, the National Green Tribunal (NGT) Delhi has issued an order inter alia demanding Rs. 142.20 crore for alleged air pollution in some villages of Mumbai. The Company has filed Appeal before the Supreme Court, against the said order citing the various reports prepared by reputed experts such as Indian Institute of Technology (IIT) and Institute of Chemical Technology (ICT) which inter alia state that Company's facility does not cause Volatile Organic Compounds (VOCs) emissions beyond permissible limits. The Supreme court has passed an order admitting the Appeal and has directed a stay on the NGT's order.  
The Company is hopeful of succeeding in the aforesaid case and does not expect any significant liability arising from the same. Hence, no provision is made in these results.
- The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results of the Company for the quarter and year ended March 31, 2021 will be available on the websites of the Company viz. [www.aegisindia.com](http://www.aegisindia.com), Bombay Stock Exchange Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com). Additional information on Standalone basis is as follows:

PARTICULARS	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Unaudited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	24,273	19,684	23,538	70,490	85,972
Profit before Tax	10,183	4,967	3,536	18,190	342
Profit after Tax	9,402	3,819	3,445	15,597	2,469
Total Comprehensive Income	9,487	3,804	3,379	15,637	2,397

- The Group has considered the possible effects, if any, that may result from second wave of COVID-19 pandemic in the country on the carrying amounts of current assets after considering internal and external sources of information as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Group continues to closely monitor the situation.
- The figures for the fourth quarter ended March 31, 2021 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2020 which were subjected to limited review.
- The Board of Directors at their meeting held on May 27, 2021 have declared an Final Dividend of Rs. 2/- per share for the year 2020-21.

**For and on behalf of the Board of Directors**

**RAJ**  
**CHANDARI**  
**A**

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 RAJ CHANDARIA  
 Date: 2021.05.27  
 18:47:47 +05'30'

Place: Mumbai  
Date: May 27, 2021

**Raj K. Chandaria**  
**Chairman & Managing Director**  
**DIN : 00037518**