



Investor Release

✓ **Total liquids division capacity to expand by ~60%**

### **Mumbai, 07 March 2022**

Aegis Logistics, through its 100% subsidiary, has signed definitive agreements to acquire assets pertaining to liquid tank terminals with capacity of ~500,000 KL at Kandla port from Friends Group for total outlay of ~Rs 265 crores. The transaction will be funded through a combination of internal accruals and debt.

This acquisition fits well with strategy of “necklace of terminals” which the Company has been executing since 2010. This transaction will strengthen Company’s presence in six major ports across the country which handles ~75% of the total liquids traffic in India (for period Apr-Jan’22). Further, it will augment Aegis’s presence in liquid terminal business at Kandla port which handles the highest Liquids and POL traffic in India.

The completion of transaction is subject to customary closing conditions and necessary approvals from port authorities and statutory authorities and is expected to close by June 2022.

### **About Aegis Group**

Aegis Group plays a key role in India’s downstream oil and gas sector, and its flagship company, Aegis Logistics Limited, is India’s leading oil, gas, and chemical logistics company. Our vision is to be the industry leader in our business segments by delivering superior customer service with a focus on quality, safety, and environmental standards. The Group has five distinct but related business segments, and operates a network of bulk liquid handling terminals, liquefied petroleum gas (LPG) terminals, filling plants, pipelines, and gas stations to deliver products and services. Aegis Logistics Ltd. Was incorporated in 1956 and its shares have been listed on the Bombay Stock Exchange since 1978. Its shares also trade on the National Stock Exchange. For more information, please visit [www.aegisindia.com](http://www.aegisindia.com)



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### **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.