



AEGIS LOGISTICS LIMITED

Corporate Office: 1202, Tower B, Peninsula Business Park, G. K. Marg, Lower Parel (W), Mumbai - 400 013, India.
Tel.: +91 22 6666 3666 ♦ Fax: +91 22 6666 3777 ♦ Email: aegis@aegisindia.com ♦ Website: www.aegisindia.com

May 28, 2019

To,
The Secretary,
Market Operations Department,
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 023.

Capital Market Operations
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Fl., Plot No.C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051.

Scrip Code : 500003

Scrip Code : AEGISCHEM

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of the Company at their meeting held today i.e. May 28, 2019, have considered and approved inter-alia :

1. Approved Audited Financial Results (Standalone & Consolidated) for the financial year ended March 31, 2019. A copy of the same along with the Auditor's Report thereon is enclosed for your records.

It is hereby declared that the Statutory Auditors of the Company i.e. M/s. CNK and Associates LLP, Chartered Accountants (with Firm Regn. No.101961W/W-100036), has issued Audit Reports with unmodified opinion(s) in respect of the Standalone and Consolidated financial statements of the Company for the year ended March 31, 2019.

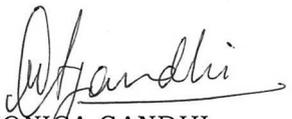
2. Approved Audited Annual Accounts (Standalone & Consolidated) for the financial year ended March 31, 2019;
3. Recommended Final dividend @ 90 % i.e. Re. 0.90 per share (face value of Re.1 each) for the financial year ended March 31, 2019, subject to approval of members at the Annual General Meeting.

The Meeting of the Board of Directors of the Company commenced at 3.45 p.m. and concluded at 6.15 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For AEGIS LOGISTICS LIMITED


MONICA GANDHI
COMPANY SECRETARY

Encl: as above
CIN No. L35000GJ1956PLC001032

Registered Office: 502, 5th Floor, Skylon, G.I.D.C., Char Rasta, Vapi - 396 195, Dist. Valsad, Gujarat, India.

INDEPENDENT AUDITOR'S REPORT**To the Board of Directors of AEGIS LOGISTICS LIMITED**

1. We have audited the accompanying statement of Standalone Ind AS Financial Results ('the Statement') (Refer Annexure I which have been initialed by us for identification purpose) of Aegis Logistics Limited ('the Company') for the quarter and year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement approved by the Board of Directors of the Company is the responsibility of the Company's Management and has been prepared from the Standalone Ind AS Financial Statements ('Financial Statements'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended 31st March 2018 as reported in the Statement are the balancing figures between the audited figures for the respective full financial years and the published year to date figures up to the end of the third quarter of the relevant financial year, which have only been reviewed and were not subjected to audit.
2. The Financial Statements have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Statement, prepared on the basis of the Financial Statements and reviewed quarterly financial results up to the quarter ended 31st December 2018, is the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement, which is based on our audit of such Financial Statements.
4. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.



5. In our opinion and to the best of our information and according to the explanations given to us, the said Statement for the quarter and year ended March 31, 2019:
- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (b) Gives a true and fair view of the financial performance including Other Comprehensive Income and other financial information for the quarter and the year ended March 31, 2019.

For CNK and Associates LLP
Chartered Accountants
Firm Regn. No. 101961W/W-100036



A handwritten signature in black ink, appearing to read "D.P. Sapre".

D.P. Sapre
Partner
Membership No. 40740

Place: Mumbai
Date: May 28, 2019

AEGIS LOGISTICS LIMITED
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH
2019

(Rs.in Lakhs except per share data)

	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	16,635	21,796	15,173	70,706	50,176
2	Other income	126	79	1,206	2,030	2,768
3	TOTAL INCOME (1+2)	16,761	21,875	16,379	72,736	52,944
4	EXPENSES					
	Purchases of stock-in-trade	8,306	13,431	6,584	40,693	26,593
	Changes in Inventories of finished goods, work in process and stock in trade	604	(362)	2,417	(899)	(180)
	Employee benefits expenses	1,189	1,015	1,341	4,180	3,893
	Finance costs	504	466	196	2,135	743
	Depreciation and amortisation expense	661	651	717	2,516	1,784
	Other expenses	3,126	2,876	2,587	11,416	9,196
	TOTAL EXPENSES	14,390	18,077	13,842	60,041	42,029
5	Profit before tax (3-4)	2,371	3,798	2,537	12,695	10,915
6	Tax expenses					
	Current Tax	530	995	276	2,922	2,500
	Tax adjustment in respect of earlier years	310	(390)	(169)	(80)	(169)
	Deferred Tax	318	224	148	991	(1,508)
	Total Tax expenses	1,158	829	255	3,833	823
7	Profit for the period (5-6)	1,213	2,969	2,282	8,862	10,092
8	Other Comprehensive Income (Net of Taxes)	35	(14)	(34)	(7)	(53)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	1,248	2,955	2,248	8,855	10,039
10	Paid up Equity Share Capital (face value Re.1 per share)	3,340	3,340	3,340	3,340	3,340
	Other Equity					
11	Earnings per equity share (Face value of Re. 1 each)					
	Basic (in Rs)	0.37	0.88	0.68	2.65	3.02
	Diluted (in Rs)	0.37	0.88	0.68	2.65	3.02
12	Paid up Debt Capital *				9,380	6,107
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				77,685	73,533
14	Debenture Redemption Reserve (also included in 13 above)				625	625
15	Net worth				81,026	76,873
16	Debt Equity Ratio (no. of times) **				0.05	0.06
17	Debt Service Coverage ratio (DSCR)(no.of times) ***				3.86	10.36
18	Interest Service Coverage ratio (ISCR)(no.of times) ****				6.95	15.69

* Paid - up Debt Capital = Long-term Debts plus Current maturities of Long-term debts

** Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

*** DSCR = Earnings before Interest & Tax / (Interest Expense + Principal Repayment on Long Term Debts during the period)

**** ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

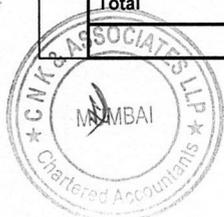


AEGIS LOGISTICS LIMITED

**STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st
MARCH 2019**

(Rs. in Lakhs)

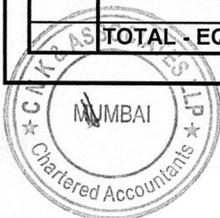
PARTICULARS	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
Liquid Terminal Division	3,765	3,644	2,876	13,890	11,078
Gas Terminal Division	12,984	18,152	12,297	56,930	39,098
Net Sales / Income from Operations	16,749	21,796	15,173	70,820	50,176
Segment Results					
Liquid Terminal Division	1,611	1,304	698	4,973	4,458
Gas Terminal Division	2,531	3,919	2,324	12,150	8,583
sub-total	4,142	5,223	3,022	17,123	13,041
Less: Finance Cost	504	466	196	2,135	743
Other un-allocable expenditure (net)	1,341	1,030	201	2,521	1,774
Add : Interest Income	74	71	(87)	228	391
Total Profit Before Tax	2,371	3,798	2,537	12,695	10,915
Segment Assets					
Liquid Terminal Division	93,308	94,863	82,749	93,308	82,749
Gas Terminal Division	12,622	15,876	13,808	12,622	13,808
Unallocable	19,591	20,010	29,245	19,591	29,245
Total	1,25,521	1,30,749	1,25,802	1,25,521	1,25,802
Segment Liabilities					
Liquid Terminal Division	6,977	7,874	15,170	6,977	15,170
Gas Terminal Division	3,318	5,363	3,948	3,318	3,948
Unallocable	12,922	11,584	2,732	12,922	2,732
Total	23,217	24,821	21,850	23,217	21,850
Capital employed					
Liquid Terminal Division	86,331	86,989	67,579	86,331	67,579
Gas Terminal Division	9,304	10,513	9,860	9,304	9,860
Unallocable	6,669	8,426	26,513	6,669	26,513
Total	1,02,304	1,05,928	1,03,952	1,02,304	1,03,952



AEGIS LOGISTICS LIMITED

(Rs. in Lakhs)

Statement of Assets and Liabilities		As at 31st March, 2019	As at 31st March, 2018
Particulars		Audited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	78,964	74385
(b)	Capital work-in-progress	12,349	13168
(c)	Other intangible assets	97	125
(d)	Financial assets		
	- Investments in subsidiaries	4,600	4038
	- Other investments	1	2
	- Loans	54	49
	- Other financial assets	815	580
	Current tax assets (net)	2,046	1609
(e)	Other non-current assets	5,524	5254
	Sub-total - Non-Current Assets	1,04,450	99210
2	Current assets		
(a)	Inventories	2,733	1799
(b)	Financial assets		
	- Investments	13	
	- Trade receivables	4,028	3950
	- Cash and cash equivalents	331	1082
	- Other Bank balances	4,186	2444
	- Loans	739	4320
	- Other financial assets	3,717	7855
(c)	Other current assets	5,325	5141
	Sub-total - Current Assets	21,072	26591
	TOTAL - ASSETS	1,25,522	125801
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	3,340	3340
(b)	Other equity	77,686	73533
	Sub-total - Equity	81,026	76873
2	LIABILITIES		
	Non-current liabilities		
(a)	Financial liabilities		
	- Borrowings	4,907	4883
	- Other financial liabilities	468	358
	Other non-current liabilities	158	192
(b)	Provisions	1,005	920
	Sub-total - Non-current liabilities	6,538	6353
3	Current liabilities		
(a)	Financial liabilities		
	- Borrowings	11,901	21205
	- Trade payables	3,642	3387
	- Other financial liabilities	11,066	8679
	Deferred tax liabilities (net)	8,334	7036
(b)	Provisions	1,208	255
(c)	Current tax liabilities (Net)	-	0
(d)	Other current liabilities	1,807	2013
	Sub-total - Current liabilities	37,958	42575
	TOTAL - EQUITY AND LIABILITIES	1,25,522	125801



AEGIS LOGISTICS LIMITED

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 28th May, 2019.
- 2 Other Expenditure includes the provision of Commission Rs.317 lakhs and Rs 1000 lakhs for the quarter and year ended 31st March, 2019 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 3 The 10.20% non-convertible redeemable privately placed debentures aggregating Rs.1,669 lacs as on 31st March, 2019 are secured by way of mortgage of specific immovable properties of the Company situated at Trombay on pari passu basis. The asset cover is more than the principal amount of these debentures and credit agencies viz. 'India Ratings and Research' and 'CARE ratings' have assigned 'Ind AA / Stable' (new) and 'CARE AA (Double A)' ratings respectively. Interest of Rs. 255 lakhs was paid on 25th May 2018, the previous due date and the principal of Rs 830 Lacs was paid on 25th May 2018. The next due date for repayment of principal of Rs. 830 lakhs is 25th May, 2019 and interest payment of Rs.170 lacs is 25th May, 2019.
- 5 The Board of Directors of the Company has recommended a final dividend of Rs 0.90 per equity share for the year ended March 31, 2019 (Previous Year Rs. 0.75 per equity share). The said dividend will be paid after the approval of shareholders at the Annual General Meeting.
- 6 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Phandaria

Chairman & Managing Director

RAJ K. CHANDARIA
(DIN - 00037518)

Place: Mumbai

Date: 28th May, 2019



INDEPENDENT AUDITOR'S REPORT**To the Board of Directors of AEGIS LOGISTICS LIMITED**

1. We have audited the accompanying statement of Consolidated Ind AS Financial Results ('the Statement') (Refer Annexure I which have been initialed by us for identification purpose) of Aegis Logistics Limited ('the Holding Company') and its subsidiaries (the Holding company together with the subsidiaries, are referred as "the Group") for the quarter and year ended March 31, 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement approved by the Board of Directors of the Holding Company is the responsibility of the Holding Company's Management and has been prepared from the Consolidated Financial Statement ('Financial Statements'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended 31st March 2018 as reported in the Statement are the balancing figures between the audited figures for the respective full financial years and the published year to date figures up to the end of the third quarter of the relevant financial year, which had only been reviewed and were not subjected to audit.
2. The Financial Statements are in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
3. The Statement, prepared on the basis of the Financial Statements and reviewed quarterly financial results up to the quarter ended 31st December 2018, is the responsibility of the Holding Company's management. Our responsibility is to express an opinion on the Statement, which is based on our audit of such Financial Statements.
4. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.



5. Attention is drawn to the following:

We did not audit the Standalone Ind AS Financial Statements of two subsidiaries, whose financial statements reflect total assets of Rs. 34,857.88 Lakhs as at March 31, 2019, total revenue of Rs. 13,796.03 Lakhs and net cash outflow of Rs. 139.12 Lakhs for the year ended on that date, as considered in the Financial Statements. These Standalone Ind AS Financial Statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities in the Group, is based solely on the reports of their auditors.

6. In our opinion and to the best of our information and according to the explanations given to us, the said Statement of Consolidated Ind AS Financial Results for the quarter and year ended March 31, 2019:
- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (b) Gives a true and fair view of the net consolidated financial performance including Other Comprehensive Income and other financial information for the quarter and the year ended March 31, 2019.

Place: Mumbai
Date: May 28, 2019

For C N K and Associates LLP
Chartered Accountants
Firm Regn. No. 101961W/W-100036



D.P. Sapre
Partner
Membership No. 40740



AEGIS LOGISTICS LIMITED

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs.in Lakhs except per share data)

	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	1,85,264	1,32,046	1,25,192	5,61,582	4,79,096
2	Other income	366	124	400	819	835
3	TOTAL INCOME (1+2)	1,85,630	1,32,170	1,25,592	5,62,401	4,79,931
4	EXPENSES					
	Purchases of stock-in-trade	1,68,313	1,17,972	1,10,757	5,04,600	4,35,772
	Changes in Inventories of finished goods, work in process and stock in trade	735	(329)	2,357	(803)	(320)
	Employee benefits expenses	1,490	1,247	1,570	5,153	4,706
	Finance costs	719	513	357	2,619	1,523
	Depreciation and amortisation expense	1,308	1,291	1,331	5,054	3,431
	Other expenses	4,413	3,897	3,524	15,545	12,338
	TOTAL EXPENSES	1,76,978	1,24,591	1,19,896	5,32,168	4,57,450
5	Profit before tax (3-4)	8,652	7,579	5,697	30,233	22,482
6	Tax expenses					
	Current Tax	1,930	1,827	4,497	6,949	5,359
	Tax adjustment in respect of earlier years	547	(392)	(169)	155	(169)
	Deferred Tax (Minimum Alternate Tax)	(846)	(377)	(4,089)	(2,082)	(4,089)
	Total Tax expenses	1,631	1,058	239	5,022	1,101
7	Profit for the year (5-6)	7,021	6,521	5,458	25,211	21,381
	Attributable to :					
	Owners of the company	6,170	5,915	4,825	22,139	19,781
	Non Controlling Interest	851	606	633	3,072	1,600
8	Other Comprehensive Income (Net of Taxes)	39	(14)	(39)	(9)	(68)
	Attributable to :					
	Owners of the company	39	(14)	(39)	(9)	(68)
	Non Controlling Interest	-	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	7,060	6,507	5,419	25,202	21,313
	Attributable to :					
	Owners of the company	6,209	5,901	4,786	22,130	19,713
	Non Controlling Interest	851	606	633	3,072	1,600
10	Paid up Equity Share Capital (face value Re.1 per share)	3,340	3,340	3,340	3,340	3,340
11	Earnings per equity share (Face value of Re. 1 each)					
	Basic (in Rs)	2.11	1.95	1.62	7.55	6.40
	Diluted (in Rs)	2.11	1.95	1.62	7.55	6.40
12	Paid up Debt Capital *				10,880	8,356
13	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,35,788	1,17,388
14	Capital Redemption Reserve (also included in 13 above)				5,422	5,422
15	Debenture Redemption Reserve (also included in 13 above)				1,910	1,910
16	Net worth				1,46,609	1,27,698
17	Debt Equity Ratio (no. of times) **				0.07	0.07
18	Debt Service Coverage ratio (DSCR)(no.of times) ***				6.24	5.12
19	Interest Service Coverage ratio (ISCR)(no.of times) ****				12.54	15.77

* Paid - up Debt Capital = Long-term Debts plus Current maturities of Long-term debts.

** Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

*** DSCR = Earnings before Interest & Tax / (Interest Expense + Principal Repayment on Long Term Debts 1,198 lacs during the period)

**** ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

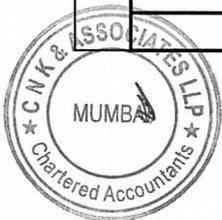


AEGIS LOGISTICS LIMITED

**CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH 2019**

(Rs. in Lakhs)

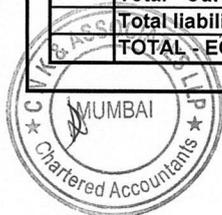
PARTICULARS	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
Liquid Terminal Division	4,842	4,605	4,450	18,438	16,828
Gas Terminal Division	1,80,714	1,27,441	1,20,742	5,43,436	4,62,268
Net Sales / Income from Operations	1,85,556	1,32,046	1,25,192	5,61,874	4,79,096
Segment Results					
Liquid Terminal Division	2,265	1,810	1,705	7,833	8,480
Gas Terminal Division	8,302	7,196	4,886	28,690	18,436
sub-total	10,567	9,006	6,591	36,523	26,916
Less: Finance Cost	719	513	357	2,619	1,523
Other un-allocable expenditure (net)	1,430	1,019	589	4,165	3,172
Add : Interest Income	234	105	51	494	260
Total Profit Before Tax	8,652	7,579	5,697	30,233	22,482
Segment Assets					
Liquid Terminal Division	1,15,354	1,13,394	1,05,660	1,15,354	1,05,660
Gas Terminal Division	1,16,395	93,843	1,10,103	1,16,395	1,10,103
Unallocable	11,119	8,543	5,630	11,119	5,630
Total	2,42,868	2,15,780	2,21,393	2,42,868	2,21,393
Segment Liabilities					
Liquid Terminal Division	7,647	5,356	11,491	7,647	11,491
Gas Terminal Division	51,815	30,266	47,675	51,815	47,675
Unallocable	12,922	11,874	4,126	12,922	4,126
Total	72,384	47,496	63,292	72,384	63,292
Capital employed					
Liquid Terminal Division	1,07,707	1,08,038	94,169	1,07,707	94,169
Gas Terminal Division	64,580	63,577	62,428	64,580	62,428
Unallocable	(1,803)	(3,331)	1,504	(1,803)	1,504
Total	1,70,484	1,68,284	1,58,101	1,70,484	1,58,101



AEGIS LOGISTICS LIMITED
Consolidated Statement of Assets and Liabilities as at 31st March, 2019

(Rs. in Lakhs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,32,650	1,27,984
Capital work-in-progress	12,066	12,559
Goodwill	125	125
Other intangible assets	99	129
Financial assets		
- Other investments	1	2
- Others Security Deposits	1,265	899
Current tax assets (net)	2,172	1,530
Other non-current assets	9,117	8,972
Deffered tax assets (Net)	9,536	6,495
Total - Non-Current Assets	1,67,031	1,58,695
Current assets		
Inventories	3,380	2,600
Financial assets		
- Investments	1,043	
- Trade receivables	22,852	34,694
- Cash and cash equivalents	35,341	9,492
- Bank balances other than Cash and Cash equivalents above	5,951	6,706
- Other financial assets	753	961
Other current assets	6,516	8,245
Total - Current Assets	75,837	62,698
TOTAL - ASSETS	2,42,868	2,21,393
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	3,340	3,340
Other equity	1,35,788	1,17,387
Equity attributable to owners of the company	1,39,128	1,20,727
Non-controlling interest	7,481	6,970
Total Equity	1,46,609	1,27,697
LIABILITIES		
Non-current liabilities		
Financial liabilities		
- Borrowings	5,657	6,196
- Other financial liabilities	2,046	1,339
Other non-current liabilities	158	192
Provisions	1,169	1,057
Total - Non-current liabilities	9,030	8,784
Current liabilities		
Financial liabilities		
- Borrowings	12,995	22,047
- Trade payables		
Total outstanding dues of creditors other than micro enterprises and small enterprises	48,533	37,884
- Other financial liabilities	12,538	14,207
Provisions	290	291
Current tax liabilities (Net)	1,877	715
Deffered tax liabilities (Net)	8,344	7,045
Other current liabilities	2,652	2,723
Total - Current liabilities	87,229	84,912
Total liabilities	96,259	93,696
TOTAL EQUITY AND LIABILITIES	2,42,868	2,21,393



AEGIS LOGISTICS LIMITED

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 28th May, 2019.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind As 110 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	100.00%
Konkan Storage Systems (Kochi) Private Limited	100.00%
Eastern India LPG Co. (Private) Limited	100.00%
Aegis Group International Pte. Limited	60.00%
Aegis Gas LPG Private Limited	100.00%
Hindustan Aegis LPG Limited	80.30%
Aegis International Marine Services Pte. Limited	100.00%
Aegis LPG Logistics (PIPAVAV) Limited	100.00%
Aegis Terminal (PIPAVAV) Limited	100.00%

- The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and year ended 31st March, 2019 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

PARTICULARS	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales / Income from operations (including other operating income)	16,761	21,875	16,379	72,736	52,944
Profit before Tax	2,371	3,798	2,537	12,695	10,915
Profit after Tax	1,213	2,969	2,282	8,862	10,092
Total Comprehensive Income	1,248	2,955	2,248	8,855	10,039

- Other Expenditure includes the provision of Commission Rs.317 lacs and Rs 1000 lacs for the quarter and year ended 31st March, 2019 respectively to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- The 10.20% Non-Convertible Redeemable Privately Placed Debentures outstanding of Rs. 1,669 lakhs as on 31st March, 2019 are secured by way of mortgage of specific immovable properties of the Company situated at Trombay on pari passu basis. The asset cover is more than the principal amount of these debentures and credit agencies viz. 'India Ratings and Research' and 'CARE ratings' have assigned 'Ind AA / Stable' (new) and 'CARE AA (Double A)' ratings respectively. Principal amount of Rs.830 lacs and interest amount of Rs.255 lacs was paid on 25/5/2018, on the previous due date. The next due date for repayment of principal of Rs. 830 lakhs is 25th May, 2019 and interest payment of Rs.170 lacs is 25th May, 2019.
- The Board of Directors of the Company has recommended a final dividend of Rs. 0.90 per equity share for the year ended March 31, 2019 (Previous Year Rs. 0.75 per equity share). The said dividend will be paid after the approval of shareholders at the Annual General Meeting.
- Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

Phandaria

Chairman & Managing Director
RAJ K. CHANDARIA
 (DIN -00 037518)

Place: Mumbai
 Date: 28th May, 2019

