

AEGIS LOGISTICS LIMITED

UNAUDITED ~~CONSOLIDATED~~ FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs in lacs except per share data)

PARTICULARS	STANDALONE				
	THREE MONTHS ENDED 30TH SEPTEMBER		SIX MONTHS ENDED 30TH SEPTEMBER		YEAR ENDED 31ST MARCH
	2009	2008	2009	2008	2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 a) Net Sales / Income From Operations	7106	12619	13543	23575	36832
b) Other Operating Income	34	25	56	36	65
Total Income	7140	12644	13599	23611	36897
2 Expenditure					
a) (Increase)/Decrease in stock in trade	1260	(564)	(412)	(1407)	666
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	2864	10849	8112	20171	26755
d) Employees cost	403	303	927	766	1425
e) Depreciation	238	220	476	446	917
f) Share of Loss of Associate					
f) Other expenditure	1007	845	2057	1668	3604
Total	5772	11653	11160	21644	33367
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1368	991	2439	1967	3530
4 Other Income	97	50	327	91	285
5 Profit before Interest and Exceptional Items (3+4)	1465	1041	2766	2058	3815
6 Interest (Net)	35	54	89	109	127
7 Profit after Interest but before Exceptional Items (5-6)	1430	987	2677	1949	3688
8 Exceptional Items		-		-	-
9 Profit from Ordinary Activities Before Tax (7+8)	1430	987	2677	1949	3688
10 Tax Expense:					
For Current Tax	293	212	603	424	887
For Deferred Tax	12	(33)	(32)	(69)	(262)
For Fringe Benefit Tax		6		13	26
11 Net Profit from Ordinary Activities After Tax (9-10)	1125	802	2106	1581	3037
12 Extraordinary Item (net of tax expenses)		-		-	-
13 Net Profit for the Period (11-12)	1125	802	2106	1581	3037
14 Less: Minority Interest		-		-	-
15 Net Profit after Minority Interest	1125	802	2106	1581	3037

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PARTICULARS		STANDALONE				
		THREE MONTHS ENDED 30TH SEPTEMBER		SIX MONTHS ENDED 30TH SEPTEMBER		YEAR ENDED 31ST MARCH
		2009	2008	2009	2008	2009
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each) (See Note 3)	1974	1991	1974	1991	1644
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					15491
16	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	5.69	4.02	10.66	7.93	15.32
17	Public Shareholding					
	- Number of Shares	7259799	7311825	7259799	7311825	7311843
	- Percentage of Shareholding	37%	37%	37%	37%	37%
18	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-Encumbered					
	- Number of shares	12511417	12628756	12511417	12628756	12511417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	63%	63%	63%

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AEGIS LOGISTICS LIMITED

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

PARTICULARS	STANDALONE				
	THREE MONTHS ENDED 30TH SEPTEMBER		SIX MONTHS ENDED 30TH SEPTEMBER		YEAR ENDED 31ST MARCH
	2009	2008	2009	2008	2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Segment Revenue					
Liquid Terminal Division	1516	1387	2926	2658	5306
Gas Terminal Division	5624	11257	10673	20953	31591
Net Sales / Income From Operations	7140	12644	13599	23611	36897
Segment Results					
Profit/(Loss) before tax & interest					
Liquid Terminal Division	706	735	1265	1395	2693
Gas Terminal Division	1032	560	2027	1286	2354
sub-total	1738	1295	3292	2681	5047
Less : Interest (net)	35	54	89	109	127
Other un-allocable expenditure (net)	273	254	526	623	1232
Total Profit Before Tax	1430	987	2677	1949	3688
Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	7880	8308	7880	8308	8214
Gas Terminal Division	5828	6075	5828	6075	4181
Total	13708	14383	13708	14383	12395

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2009.
- 2) Share Capital as at 31st March, 2009 excludes the amount lying in Share Capital Suspense Account for which shares have since been allotted on 30th May, 2009
- 3) The Board of Directors at its meeting held on 9th July, 2009; approved Buy Back of shares through open market purchases through Stock Exchange upto a maximum price of Rs.143 per share for a total value of Rs.1672.11lacs. Buy Back can remain open for the period upto 8th July, 2010 or such earlier date as may be determined by the Board under the provisions of the Buy Back Scheme. As at the Quarter ended 30th September, 2009 an aggregate of 2,94,804 equity shares at an average price of Rs.135.32 were bought back with a total outflow of Rs.398.92 lacs of which 52,044 equity shares were extinguished upto the end of the quarter.
- 4) Other Expenditure includes the provision for Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.
- 5) The figures for the current quarter are after incorporating w.e.f. 1st April 2008, erstwhile Tapi Finvest India Private Limited on merger of the said Company into the Company as approved by the Hon'ble High Court of Gujarat on 5th May, 2009 and hence are not comparable with those of the corresponding three months of the previous year.
- 6) For the purpose of calculating weighted average number of shares for Basic and Diluted earnings per share and Promoters and Promoters Group shareholding, effect of the shares issued subsequent to the year ended 31st March, 2009 pursuant to the Scheme of Amalgamation (SoA) in the nature of merger of Tapi Finvest India Private Limited into the Company has been considered from the appointed date of the scheme, i.e. 1st April, 2008.

Earning per share -Basic and Diluted has been calculated after considering effect of shares extinguished under Buy Back Scheme.
- 7) At the beginning of the quarter, no investor complaint was pending. During the quarter 20 complaints were received. The Company has resolved all the complaints and no complaints are pending as on 30th September, 2009.
- 8) Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.
- 9) The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results for the quarter ended 30th September, 2009 of the Company will be available on the Websites of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

Place: Mumbai
Date: 27th October, 2009

By Order of the Board
For AEGIS LOGISTICS LIMITED

MANAGING DIRECTOR

AEGIS LOGISTICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs.in Lacs except per share data)

PARTICULARS		CONSOLIDATED				
		THREE MONTHS ENDED 30TH SEPTEMBER		SIX MONTHS ENDED 30TH SEPTEMBER		YEAR ENDED 31ST MARCH
		2009	2008	2009	2008	2009
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) Net Sales / Income From Operations	7513	13091	14378	24603	38618
	b) Other Operating Income	24	29	51	41	73
	Total Income	7537	13120	14429	24644	38691
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	1260	(564)	(412)	(1407)	666
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	2864	10849	8112	20171	26755
	d) Employees cost	436	337	994	835	1561
	e) Depreciation	358	342	714	690	1355
	f) Share of Loss of Associate	19	1	12	24	35
	f) Other expenditure	1098	952	2316	1893	4154
	Total	6035	11917	11736	22206	34526
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1502	1203	2693	2438	4165
4	Other Income	97	50	323	91	285
5	Profit before Interest and Exceptional Items (3+4)	1599	1253	3016	2529	4450
6	Interest (Net)	205	276	439	548	1039
7	Profit after Interest but before Exceptional Items (5-6)	1394	977	2577	1981	3411
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	1394	977	2577	1981	3411
10	Tax Expense:					
	For Current Tax	297	222	614	454	907
	For Deferred Tax	12	(33)	(32)	(69)	(262)
	For Fringe Benefit Tax	-	5	-	13	27
11	Net Profit from Ordinary Activities After Tax (9-10)	1085	783	1995	1583	2739
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13	Net Profit for the Period (11-12)	1085	783	1995	1583	2739
14	Less: Minority Interest	-	-	-	-	-
15	Net Profit after Minority Interest	1085	783	1995	1583	2739



PARTICULARS		CONSOLIDATED				
		THREE MONTHS ENDED 30TH SEPTEMBER		SIX MONTHS ENDED 30TH SEPTEMBER		YEAR ENDED 31ST MARCH
		2009	2008	2009	2008	2009
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each) (See Note 3)	1974	1991	1974	1991	1644
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	14,933
16	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	5.49	3.93	10.09	7.94	13.82
17	Public Shareholding					
	- Number of Shares	7259799	7311825	7259799	7311825	7311843
	- Percentage of Shareholding	37%	37%	37%	37%	37%
18	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-Encumbered					
	- Number of shares	12511417	12628756	12511417	12628756	12511417
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63%	63%	63%	63%	63%

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AEGIS LOGISTICS LIMITED

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

PARTICULARS	CONSOLIDATED				
	THREE MONTHS ENDED 30TH SEPTEMBER		SIX MONTHS ENDED 30TH SEPTEMBER		YEAR ENDED 31ST MARCH
	2009	2008	2009	2008	2009
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Segment Revenue					
Liquid Terminal Division	1913	1863	3756	3691	7100
Gas Terminal Division	5624	11257	10673	20953	31591
Net Sales / Income From Operations	7537	13120	14429	24644	38691
Segment Results					
Profit/(Loss) before tax & interest					
Liquid Terminal Division	860	949	1528	1890	3366
Gas Terminal Division	1032	560	2027	1286	2354
sub-total	1892	1509	3555	3176	5720
Less : Interest (net)	205	276	439	548	1039
Other un-allocable expenditure (net)	293	256	539	647	1270
Total Profit Before Tax	1394	977	2577	1981	3411
Capital Employed					
(Segment Assets Less Segment Liabilities)					
Liquid Terminal Division	18648	19588	18648	19588	18472
Gas Terminal Division	5828	6075	5828	6075	4181
Total	24476	25663	24476	25663	22653



NOTES:

- 1) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2009. In accordance with the requirements of Clause 41 of the listing agreement with the Stock exchanges, the statutory auditors have performed a limited review of the company's consolidated financial results.
- 2) In view of brought forward losses of a subsidiary, the minority interest in such subsidiary, i.e. Sea Lord Containers Ltd. has not been earmarked separately as the Group has absorbed the same.
- 3) Share Capital as at 31st March, 2009 excludes the amount lying in Share Capital Suspense Account for which shares have since been allotted on 30th May, 2009
- 4) The Board of Directors at its meeting held on 9th July, 2009; approved Buy Back of shares through open market purchases through Stock Exchange upto a maximum price of Rs.143 per share for a total value of Rs.1672.11lacs. Buy Back can remain open for the period upto 8th July, 2010 or such earlier date as may be determined by the Board under the provisions of the Buy Back Scheme. As at the Quarter ended 30th September, 2009 an aggregate of 2,94,804 equity shares at an average price of Rs.135.32 were bought back with a total outflow of Rs.398.92 lacs of which 52,044 equity shares were extinguished upto the end of the quarter.
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By Order of the Board
For AEGIS LOGISTICS LIMITED


MANAGING DIRECTOR

Place: Mumbai
Date: 27th October, 2009

