UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

Image: biologic	PART I (Rs.in Lacs except per share data & Ratios)								
Image: set of the set		PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS	
Image: set of the set					THREE MONTHS	FIGURES FOR	FIGURES FOR THE		
In THE PREVIOUS ENDED 30TH ENDED 30TH S1ST MARCH SEPTEMBER 2012 SEPTEMBER 2012 SEPTEMBER 2012 SEPTEMBER 2011 2012 VEAR SEPTEMBER 2012 SEPTEMBER 2011 2012 1 Income from Operations (UNAUDITED) (UNAUDITED) <td></td> <td></td> <td>ENDED 30TH</td> <td>ENDED 30TH JUNE</td> <td></td> <td>CURRENT PERIOD</td> <td>PREVIOUS PERIOD</td> <td>TEAR ENDED</td>			ENDED 30TH	ENDED 30TH JUNE		CURRENT PERIOD	PREVIOUS PERIOD	TEAR ENDED	
Image: Normal September 2012						ENDED 30TH	ENDED 30TH	31ST MARCH	
Image: constraint of the states / income From Operations (Net of Excise) (UNAUDITED)				0010				0010	
Income from Operations a) Net Sales / Income From Operations (Net of Excise) b) Other operating income Total Income from Operations (Net of Excise) b) Other operating income Total Income from Operations (Net of Excise) b) Other operating income a) Cost of materials consumed a) Cost of materials consumed c) Funchases of stock in trade b) purchases of stock in trade c) Durage in twentorials of firsthol goods, work in- progress and stock-in-frade d) Employee benefits expense c) Opercelation and amortization expense d) Other expenses d) Expenses d									
b) Other Operating Income 12 9 21 13 2 Expenses 88,272 148,426 99,804 228,696 182,807 446,38 2 Expenses - - - - - - - - - 446,38 2 Expenses - <td< td=""><td>1</td><td>Income from Operations</td><td>(0101021122)</td><td>(0101001120)</td><td>(0101001120)</td><td>(0101021122)</td><td>(01010001120)</td><td>(1021122)</td></td<>	1	Income from Operations	(0101021122)	(0101001120)	(0101001120)	(0101021122)	(01010001120)	(1021122)	
Total Income from Operations (net) 88,272 148,425 99,804 235,699 182,807 446,38 2 Expenses .		a) Net Sales / Income From Operations (Net of Excise)	88,260	148,417	99,804	236,677	182,807	446,348	
2 Expenses		b) Other Operating Income	12	9	-	21	-	35	
a) Cost of materials consumed .		Total Income from Operations (net)	88,272	148,426	99,804	236,698	182,807	446,383	
b) Purchase of stock in trade 84,696 143,085 95,095 227,781 173,081 426,131 c) Change in Inventious of finished goods, work in- progress and stock in trade (1,640) (461) (305) (2,101) 117 388 o) DEmployee benefits expense 766 757 548 1,543 1,555 2,733 o) Depreciation and amortization expense 454 452 436 906 864 1,744 f) Other expenses 8,862 7,486 7,347 16,348 8,435 17,500 Total Expenses 93,158 151,319 100,3121 244,477 18,3822 448,50 10,0355 6,077 2,064 17,063 2,416 10,428 Finance costs and Exceptional Items (1-2) 10,985 6,078 2,064 17,063 2,416 10,428 finance costs 6,099 3,165 (1,233) 9,244 1,371 8,303 rotif / (Loss) from ordinary activities after finance 1,679 2,044 <td>2</td> <td>Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	2	Expenses							
o) Change in Inventories of finished goods, work-in- progress and stock-in-trade (1,640) (461) (305) (2,101) 117 38 d) Employee benefits expense 786 757 548 1,543 1,355 2,733 e) Depreciation and amortization expense 454 452 436 906 864 1,744 1) Other expenses 8,862 7,486 7,347 16,348 8,455 17,552 3 Lips) / Porfit from Operations before Other Income, Finance costs and Exceptional Items (1:2) 10,985 6,076 2,064 17,063 2,416 10,425 4 Other Income 10,985 6,077 2,064 17,063 2,416 10,425 5 Pofit / (Loss) from ordinary activities before finance costs 6,099 3,185 (1,233) 9,284 1,371 8,300 6 Finance costs 1,679 2,044 626 3,723 923 4,221 7 Profit / (Loss) from ordinary activities after finance costs 6,099 1,141 (1,879) 5,561 448 4,0		a) Cost of materials consumed	-	-	-	-	-	-	
progress and stock-in-trade 786 757 548 1,543 1,355 2,733 e) Depreciation and amortization expense 454 452 436 906 864 1,744 t) Other expenses 8,862 7,466 7,347 16,348 8,435 17,562 total Expenses 99,156 151,319 103,121 244,477 183,852 448,55 3 Loss) / Polit from Operations before Other income, Finance costs and Exceptional items (1-2) (4,886) (2,893) (3,317) (7,779) (1,045) (2,12) 5 Profit / Loss) from ordinary activities before finance costs and Exceptional items (3-4) 10,985 6,078 2,064 17,063 2,416 10,424 6 Finance costs 6,099 3,185 (1,253) 9,284 1,371 8,300 7 Profit / Loss) from ordinary activities after finance costs 6,099 3,185 (1,253) 9,284 1,371 8,300 8 Exceptional items (5-6) 4,420 1,141 (1,879) 5,561 448 4,099 <td>1</td> <td>b) Purchases of stock in trade</td> <td>84,696</td> <td>143,085</td> <td>95,095</td> <td>227,781</td> <td>173,081</td> <td>426,139</td>	1	b) Purchases of stock in trade	84,696	143,085	95,095	227,781	173,081	426,139	
e) Depreciation and amortization expense 454 452 436 906 884 1,744 1) Other expenses 8,862 7.486 7,347 16,348 8,435 17,500 3 (Loss) / Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2) (4,886) (2,893) (3,317) (7,779) (1,045) (2,12) 4 Other Income (1,058) 6,078 2,064 17,063 2,416 10,428 5 profit / (Loss) from ordinary activities before finance costs 6,099 3,185 (1,253) 9,244 1,371 8,303 6 Finance costs 1,679 2,044 626 3,723 923 4,211 7 Profit / (Loss) from ordinary activities after finance costs 6,099 1,141 (1,879) 5,561 448 4,099 8 Exceptional Items (5-6) 4,420 1,141 (1,879) 5,561 448 4,099 10 Tax Expense: 674 619 433 1,293 1,113 2,324			(1,640)	(461)	(305)	(2,101)	117	386	
I) Other expenses 8,862 7,486 7,347 16,348 8,435 17,500 3 (Loss) / Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2) (4,886) (2,893) (3,317) (7,779) (1,045) (2,12) 4 Other income (4,886) (2,893) (3,317) (7,779) (1,045) (2,12) 5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) 6,099 3,185 (1,253) 9,284 1,371 8,300 6 Finance costs 6,099 3,185 (1,253) 9,284 1,371 8,300 6 Finance costs 6,099 3,185 (1,253) 9,284 1,371 8,300 6 Finance costs 1,679 2,044 626 3,723 923 4,211 7 Profit / (Loss) from Ordinary activities after finance costs 6,099 1,141 (1,879) 5,561 448 4,099 10 Tax Expense: 5 - - - - -		d) Employee benefits expense	786	757	548	1,543	1,355	2,733	
Total Expenses 93,158 151,319 103,121 244,477 183,852 448,60 3 (Loss) Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2) (4,886) (2,893) (3,317) (7,779) (1,045) (2,12) 4 Other Income 10,988 6,078 2,064 17,063 2,416 10,425 5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3-4) 1,679 2,044 626 3,723 923 4,211 6 Finance costs 1,679 2,044 626 3,723 923 4,211 7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) 4,420 1,141 (1,879) 5,561 4448 4,099 8 Exceptional Items -		e) Depreciation and amortization expense	454	452	436	906	864	1,746	
Item Item <th< td=""><td></td><td>f) Other expenses</td><td>8,862</td><td>7,486</td><td>7,347</td><td>16,348</td><td>8,435</td><td>17,503</td></th<>		f) Other expenses	8,862	7,486	7,347	16,348	8,435	17,503	
Finance costs and Exceptional Items (1-2) 10,985 6,078 2,064 17,063 2,416 10,420 4 Other Income 10,985 6,078 2,064 17,063 2,416 10,420 5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4) 6 6,099 3,185 (1,253) 9,284 1,371 8,300 6 Finance costs 6,099 3,185 (1,253) 9,284 1,371 8,300 6 Finance costs 1,679 2,044 626 3,723 923 4,211 7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items -		Total Expenses	93,158	151,319	103,121	244,477	183,852	448,507	
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3:4) 6 6,099 3,185 (1,253) 9,284 1,371 8,302 6 Finance costs 1,679 2,044 626 3,723 923 4,212 7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5:6) 4,420 1,141 (1,879) 5,561 448 4,099 8 Exceptional Items -	3		(4,886)	(2,893)	(3,317)	(7,779)	(1,045)	(2,124)	
and Exceptional Items (3+4) 1.6<	4	Other Income	10,985	6,078	2,064	17,063	2,416	10,426	
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) 4,420 1,141 (1,879) 5,561 448 4,099 8 Exceptional Items -	5		6,099	3,185	(1,253)	9,284	1,371	8,302	
costs but before Exceptional Items (5-6) 4,420 1,141 (1,879) 5,561 448 4,090 8 Exceptional Items -	6	Finance costs	1,679	2,044	626	3,723	923	4,212	
8 Exceptional Items -	7	Profit / (Loss) from ordinary activities after finance							
9 Profit / (Loss) from Ordinary Activities Before Tax (8+9) 4,420 1,141 (1,879) 5,561 448 4,094 10 Tax Expense: For Current Tax 674 619 433 1,293 1,113 2,324 For Deferred Tax (16) 1 (14) (15) (28) (0 11 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,762 521 (1,848) 4,283 (187) 2,234 12 Extraordinary Items -		costs but before Exceptional Items (5-6)	4,420	1,141	(1,879)	5,561	448	4,090	
10 Tax Expense: For Current Tax 674 619 433 1,293 1,113 2,324 For Deferred Tax (16) 1 (14) (15) (28) (46) 11 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,762 521 (1,848) 4,283 (187) 2,234 12 Extraordinary Items - - - - - - 13 Net Profit / (Loss) for the Period (11-12) 3,762 521 (1,848) 4,283 (187) 2,234 14 Less: Minority Interest 64 40 84 104 133 270	8	Exceptional Items	-	-	-	-	-	-	
For Current Tax 674 619 433 1,293 1,113 2,324 For Deferred Tax (16) 1 (14) (15) (28) (6) For Excess Provision for Tax in respect of earlier year - - (450) - (450) - (450) - (450) - (450) - (450) - </td <td>9</td> <td>Profit / (Loss) from Ordinary Activities Before Tax (8+9)</td> <td>4,420</td> <td>1,141</td> <td>(1,879)</td> <td>5,561</td> <td>448</td> <td>4,090</td>	9	Profit / (Loss) from Ordinary Activities Before Tax (8+9)	4,420	1,141	(1,879)	5,561	448	4,090	
For Deferred Tax (16) 1 (14) (15) (28) (9) For Excess Provision for Tax in respect of earlier year - - (450) - (450) (46) 11 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,762 521 (1,848) 4,283 (187) 2,234 12 Extraordinary Items - <	10	Tax Expense:							
For Excess Provision for Tax in respect of earlier year - (450) - (450) (460) 11 Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,762 521 (1,848) 4,283 (187) 2,234 12 Extraordinary Items -		For Current Tax	674	619	433	1,293	1,113	2,328	
International Net Profit / (Loss) from Ordinary Activities After Tax (9-10) 3,762 521 (1,848) 4,283 (187) 2,233 12 Extraordinary Items -		For Deferred Tax	(16)	1	(14)	(15)	(28)	(9)	
Extraordinary Items -		For Excess Provision for Tax in respect of earlier year	-	-	(450)	-	(450)	(467)	
13 Net Profit / (Loss) for the Period (11-12) 3,762 521 (1,848) 4,283 (187) 2,231 14 Less: Minority Interest 64 40 84 104 133 270	11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	3,762	521	(1,848)	4,283	(187)	2,238	
14 Less: Minority Interest 64 40 84 104 133 270	12	Extraordinary Items	-	-	-	-	-	-	
	13	Net Profit / (Loss) for the Period (11-12)	3,762	521	(1,848)	4,283	(187)	2,238	
	14	Less: Minority Interest	64	40	84	104	133	270	
15 Net Profit / (Loss) after Taxes and Minority Interest (13-14) 3,698 481 (1,932) 4,179 (320) 1,964	15	Net Profit / (Loss) after Taxes and Minority Interest (13-14)	3,698	481	(1,932)	4,179	(320)	1,968	

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

PAR	PART I (Rs.in Lacs except per share data & Ratios)									
	PARTICULARS	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS			
		ENDED 30TH	ENDED 30TH JUNE	THREE MONTHS ENDED 30TH SEPTEMBER 2011 IN THE PREVIOUS	FIGURES FOR CURRENT PERIOD ENDED 30TH	FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH	YEAR ENDED 31ST MARCH			
		SEPTEMBER 2012	2012	YEAR	SEPTEMBER 2012	SEPTEMBER 2011	2012			
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)			
16	Paid-up Equity Share Capital	3,340	3,340	3,340	3,340	3,340	3,340			
	(Face Value of Rs.10/- each)									
17	Paid up Debt Capital *	11,882	Not Applicable	10,206	11,882	10,206	10,282			
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						25,675			
19	Debenture Redemption Reserve						750			
20	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	11.07	1.44	(5.78)	12.51	(0.96)	5.89			
21	Debt Equity Ratio (no. of times) **	0.36	Not Applicable	0.37	0.36	0.37	0.35			
22	Debt Service Coverage ratio (DSCR) (no. of times) ***	2.68	Not Applicable	(1.16)	1.97	0.76	1.66			
23	Interest Service Coverage ratio (ISCR) (no. of times) ****	3.51	Not Applicable	(2.00)	2.43	1.49	1.97			

* Paid - up Debt Capital = Long-term Debts + Current Maturities of Long Term Debts

** Debt - Equity Ratio = Long-term Debts + Current Maturities of Long Term Debts / (Equity + Reserves)

*** DSCR = Earnings before Interest & Tax / (Interest Expense) + Principal Repayment on Long Term Debts during the period)

**** ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial results

PART II

		THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		ENDED 30TH	ENDED 30TH JUNE	THREE MONTHS ENDED 30TH SEPTEMBER 2011	FIGURES FOR	FIGURES FOR THE PREVIOUS PERIOD	YEAR ENDED
				IN THE PREVIOUS	ENDED 30TH	ENDED 30TH	3151 MARCH
	PARTICULARS	SEPTEMBER 2012	2012	YEAR	SEPTEMBER 2012	SEPTEMBER 2011	2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
	- Percentage of Shareholding	38%	38%	38%	38%	38%	38%
2	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total	-	-	-	-	-	-
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total	-	-	-	-	-	-
	share capital of the company)						
	b) Non-Encumbered						
	- Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
	- Percentage of shares (as a % of the total	100%	100%	100%	100%	100%	100%
	shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total	62%	62%	62%	62%	62%	62%
	share capital of the company)						

	PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER, 2012
в	INVESTOR COMPLAINTS	(NUMBERS)
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

	THREE MONTHS	THREE MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
PARTICULARS	ENDED 30TH	ENDED 30TH JUNE	THREE MONTHS ENDED 30TH	FIGURES FOR	FIGURES FOR THE PREVIOUS PERIOD	YEAR ENDE
			SEPTEMBER 2011 IN THE PREVIOUS	ENDED 30TH	ENDED 30TH	31ST MARC
	SEPTEMBER 2012	2012	YEAR	SEPTEMBER 2012	SEPTEMBER 2011	2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED
Segment Revenue						
Liquid Terminal Division	2,611	2,309	2,469	4,920	4,762	9,3
Gas Terminal Division	85,661	146,117	97,335	231,778	178,045	437,
Net Sales / Income from Operations	88,272	148,426	99,804	236,698	182,807	446,
Segment Results						
Profit / (Loss) before Tax & Interest						
Liquid Terminal Division	1,263	962	1,712	2,225	2,697	4,
Gas Terminal Division	(552)	(2,883)	(4,287)	(3,435)	(2,467)	(3,
sub-total	711	(1,921)	(2,575)	(1,210)	230	
Less: Finance Cost	1,679	2,044	626	3,723	923	4,
Other un-allocable expenditure (net)	450	450	170	900	591	1,
Add : Interest Income	5,838	5,556	1,492	11,394	1,732	8,
Total Profit / (Loss) Before Tax	4,420	1,141	(1,879)	5,561	448	4,
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	28,197	21,520	24,498	28,197	24,498	21,
Gas Terminal Division	291,497	270,016	95,120	291,497	95,120	206,
Total	319,694	291,536	119,618	319,694	119,618	227,

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

NOTES:

1 The above Consolidated Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 29th October, 2012.

In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.

2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte. Limited	100%
Aegis Gas LPG Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%

- 3 The figures for the current quarter and six months ended 30th September, 2012 are after incorporating the Financial Results of Aegis International Marine Services Pte. Limited, a wholly owned Subsidiary of the Company, which was incorporated in December, 2011. Hence, current quarter and six months' figures are not comparable with those of the corresponding periods of the previous year.
- 4 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The utilization of the proceeds, after considering Share Issue Expenses, is as under:

Particulars	(Rs. in lacs)
Capital Expenditure	1,297.26
Fixed Deposits with Scheduled Banks	3,866.00
Investment in Bonds of Corporate Bodies	528.00
Investment in Non Convertible Debentures of Corporate Bodies	300.00
Investments under the Portfolio Management Services maintained by Anand Rathi	
Financial Services Limited	200.00
Total	6,191.26

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

5 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and six months ended 30th September, 2012 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

							(Rs.in Lacs)
		THREE	THREE	CORRESPON	YEAR TO	YEAR TO DATE	PREVIOUS
				DING THREE	DATE	FIGURES FOR	
		MONTHS	MONTHS	MONTHS	FIGURES FOR	PREVIOUS	YEAR
		ENDED 30TH	MONTIO	ENDED 30TH	CURRENT		ENDED 31ST
Sr.	Particulars	ENDED SUTH		SEPTEMBER	PERIOD		ENDED 3131
No.		SEPTEMBER	ENDED 30TH	2011 IN THE	ENDED 30TH	30TH	MARCH.
		02. 12		PREVIOUS	SEPTEMBER	SEPTEMBER	
		2012	JUNE 2012	YEAR	2012	2011	2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales / Income from						
	operations (including other	7,952	9,060	7,013	17,012	14,134	28,431
	operating income)						
2	Profit before Tax	1,012	2,243	2,146	3,255	3,395	5,351
3	Profit after Tax	650	1,783	2,150	2,433	3,019	4,105

6 In the previous quarter, the Company had issued 10.20%, 250 Secured Redeemable Non-Convertible Debentures having face value of Rs. 1000,000 each on a private placement basis. The said Debentures are listed on National Stock Exchange (NSE). The objects of the issue, inter-alia, were to fund capital expenditure related to setting up a bulk liquid terminal at Haldia Dock Complex of Kolkata Port Trust.

During the quarter, the Company has fully utilized the proceeds from aforesaid debenture issue towards capital expenditure as mentioned in the objects of issue.

7 Other Expenditure includes the provision of Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.

8 Statement of Consolidated Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th Sep	tember, 2012	As at 31st March, 2012
	Rupees in lacs	Rupees in lacs	Rupees in lacs
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	3,340		3.340
(b) Reserves & surplus	29,853		25,675
	i	33,193	29,015
(2) MINORITY INTEREST		449	344
(3) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	10,227		8,536
(b) Deferred tax liabilities (Net)	1,902		1,920
(c) Other Long term liabilities	1,165 362		1,225
(d) Long-term provisions		13,656	338 12.019
		10,000	12,013
(4) CURRENT LIABILITIES			000.00/
(a) Short-term borrowings	258,833		200,661
(b) Trade payables(c) Other current liabilities	20,745 4,771		49,133 3.094
(d) Short-term provisions	507		1,353
		284,856	254,241
	TOTAL	332,154	295,619
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	21,577		22,057
(ii) Intangible assets	294		347
(iii) Capital work-in-progress	8,764		6,262
	30,635		28,666
(b) Goodwill on Consolidation	1,371		1,371
Less: Capital Reserve on Consolidation	(146)		(146)
	1,225		1,225
(c) Non-Current Investments	1,005		1,005
(d) Deferred Tax Assets (net)	68		71
(e) Long-term loans and advances(f) Other non-current assets	4,471		3,291
(i) Other non-current assets	53	37,457	34,267
(2) CURRENT ASSETS			,
(a) Current Investments	2,369		1,332
(b) Inventories	3,362		1,199
(c) Trade receivables	17,409		52,451
(d) Cash and Cash equivalents	251,721		191,202
(e) Short-term loans and advances	3,859		2,106
(f) Other Current assets	15,977	604 00 -	13,062
		294,697	261,352
	TOTAL	332,154	295,619

9 Pursuant to the notification of Revised Schedule VI under the Companies Act, 1956 applicable for preparation and presentation of Financial Statements and the consequent amendment to the Listing Agreement, the figures for the quarter and six months ended 30th September, 2011 have been reclassified / regrouped / amended, wherever necessary.

For and on behalf of the Board

sd/-

Chairman

Place: Mumbai Date: 29th October, 2012