

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AEGIS LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AEGIS LOGISTICS LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A. Siddharth
Partner

(Membership No. 31467)

MUMBAI, 5th August, 2016

AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

PART I

(Rs. in lacs except per share data)

	PARTICULARS	Quarter ended			Year ended
		30.06.2016	31.3.2016	30.6.2015	31.03.2016
		(UNAUDITED)	(UNAUDITED) (refer note 2)	(UNAUDITED)	(AUDITED)
1	Income from Operation				
	a) Net Sales / Income From Operations (Net of Excise)	9,285	8,704	9,261	35,646
	b) Other Operating Income	22	22	22	89
	Total Income (net)	9,307	8,726	9,283	35,735
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	4,404	3,090	3,469	13,636
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(593)	539	232	642
	d) Employee benefits expense	1,070	1,115	981	4,041
	e) Depreciation and amortization expense	285	289	290	1,155
	f) Other expenses	2,103	2,223	2,194	8,670
	Total Expenses	7,269	7,256	7,166	28,144
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	2,038	1,470	2,117	7,591
4	Other Income	100	185	186	655
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	2,138	1,655	2,303	8,246
6	Finance cost	185	198	233	856
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,953	1,457	2,070	7,390
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+8)	1,953	1,457	2,070	7,390
10	Tax Expense	665	480	687	2,003
11	Net Profit from Ordinary Activities After Tax (9-10)	1,288	977	1,383	5,387
12	Extraordinary Items	-	-	-	-
13	Net Profit for the Period (11-12)	1,288	977	1,383	5,387
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	3,340	3,340	3,340	3,340
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				38,860
16	Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualised)	0.39	0.29	0.41	1.61

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs. in Lacs)

PARTICULARS	Quarter ended			Year ended
	30.06.2016	31.3.2016	30.6.2015	31.03.2016
	(UNAUDITED)	(UNAUDITED) (refer note 2)	(UNAUDITED)	(AUDITED)
Segment Revenue				
Liquid Terminal Division	2,433	2,282	2,866	10,779
Gas Terminal Division	6,874	6,444	6,417	24,956
Net Sales / Income from Operations	9,307	8,726	9,283	35,735
Segment Results				
Liquid Terminal Division	864	683	1,121	4,300
Gas Terminal Division	2,058	1,926	1,782	6,968
sub-total	2,922	2,609	2,903	11,268
Less: Finance Cost	185	198	233	856
Other un-allocable expenditure (net)	844	1,029	733	3,436
Add : Interest Income	60	75	133	414
Total Profit Before Tax	1,953	1,457	2,070	7,390
Segment Assets				
Liquid Terminal Division	24,231	21,373	18,971	21,373
Gas Terminal Division	15,218	12,663	8,742	12,663
Unallocable	25,053	26,530	31,341	26,530
Total	64,502	60,566	59,054	60,566
Segment Liabilities				
Liquid Terminal Division	3,115	1,364	1,236	1,364
Gas Terminal Division	5,394	4,020	3,388	4,020
Unallocable	3,692	3,821	3,358	3,821
Total	12,201	9,205	7,982	9,205
Capital employed				
Liquid Terminal Division	21,116	20,009	17,735	20,009
Gas Terminal Division	9,824	8,643	5,354	8,643
Unallocable	21,361	22,709	27,983	22,709
Total	52,301	51,361	51,072	51,361

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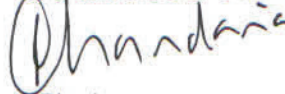
AEGIS LOGISTICS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 5th August, 2016.
- 2 The figures set out above for the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the published unaudited year to date figures upto 31st December, 2015.
- 3 Other Expenditure includes the provision of Commission payable of Rs. 165 lacs to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board


Director

Place: Vapi
Date: 5th August, 2016

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