

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

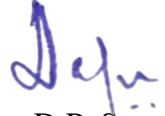
To  
The Board of Directors  
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 30<sup>th</sup> July, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961 W/W-100036



D.P. Sapre  
Partner

Membership No. 040740

Place: Mumbai  
Date: 30<sup>th</sup> July, 2020

UDIN: 20040740AAAAAW8273

# AEGIS LOGISTICS LIMITED

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited (Refer note 2)	Unaudited	Audited
1	Revenue from operations	10,778	23,538	21,303	85,972
2	Other income	334	2,821	2,004	6,654
3	<b>TOTAL INCOME (1+2)</b>	<b>11,112</b>	<b>26,359</b>	<b>23,307</b>	<b>92,626</b>
4	<b>EXPENSES</b>				
	Purchases of stock-in-trade	2,378	12,270	13,363	49,721
	Changes in Inventories of stock in trade	950	1,282	(166)	191
	Employee benefits expenses	710	1,066	1,079	3,832
	Expenses as per Employee Stock Purchase Plan	4,214	4,214	-	23,879
	Finance costs	407	518	606	2,269
	Depreciation and amortisation expense	971	1,065	848	3,797
	Other expenses	1,949	2,408	2,048	8,595
	<b>TOTAL EXPENSES</b>	<b>11,579</b>	<b>22,823</b>	<b>17,778</b>	<b>92,284</b>
5	<b>(Loss)/ Profit before tax (3-4)</b>	<b>(467)</b>	<b>3,536</b>	<b>5,529</b>	<b>342</b>
6	<b>Tax expenses</b>	<b>(99)</b>	<b>91</b>	<b>1,357</b>	<b>(2,127)</b>
7	<b>(Loss)/ Profit for the period/ year (5-6)</b>	<b>(368)</b>	<b>3,445</b>	<b>4,172</b>	<b>2,469</b>
8	<b>Other Comprehensive Income (Net of Taxes)</b>	<b>(15)</b>	<b>(66)</b>	<b>(2)</b>	<b>(72)</b>
9	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>(383)</b>	<b>3,379</b>	<b>4,170</b>	<b>2,397</b>
10	<b>Paid up Equity Share Capital (Face value of Re.1 per share)</b>	<b>3,397</b>	<b>3,397</b>	<b>3,340</b>	<b>3,397</b>
11	<b>Other Equity</b>				<b>97,128</b>
12	<b>Earnings per equity share (Face value of Re. 1 each)</b> (not annualised, except for the year ended 31.03.2020)				
	Basic (in Rs)	(0.11)	1.01	1.25	0.73
	Diluted (in Rs)	(0.11)	0.98	1.25	0.70

See accompanying notes to the financial results

# AEGIS LOGISTICS LIMITED

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Lakhs)

PARTICULARS	Quarter ended			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited (Refer note 2)	Unaudited	Audited
<b>Segment Revenue</b>				
Liquid Terminal Division	4,348	4,331	3,904	16,569
Gas Terminal Division	6,430	19,207	17,399	69,403
<b>Net Sales / Income from Operations</b>	<b>10,778</b>	<b>23,538</b>	<b>21,303</b>	<b>85,972</b>
<b>Segment Results</b>				
Liquid Terminal Division	2,234	2,127	1,852	8,055
Gas Terminal Division	2,357	4,371	3,186	15,176
	<b>4,591</b>	<b>6,498</b>	<b>5,038</b>	<b>23,231</b>
Less: Finance Cost	407	518	606	2,269
Other un-allocable expenditure (net)	4,947	3,443	(812)	22,068
Add: Interest Income	296	999	285	1,448
<b>Total Profit Before Tax</b>	<b>(467)</b>	<b>3,536</b>	<b>5,529</b>	<b>342</b>
<b>Segment Assets</b>				
Liquid Terminal Division	1,14,356	1,13,023	1,12,010	1,13,023
Gas Terminal Division	32,357	32,666	23,696	32,666
Unallocable	22,912	26,877	16,982	26,877
<b>Total</b>	<b>1,69,625</b>	<b>1,72,566</b>	<b>1,52,688</b>	<b>1,72,566</b>
<b>Segment Liabilities</b>				
Liquid Terminal Division	27,801	22,305	30,070	22,305
Gas Terminal Division	18,845	20,236	17,078	20,236
Unallocable	4,036	5,452	8,791	5,452
<b>Total</b>	<b>50,682</b>	<b>47,993</b>	<b>55,939</b>	<b>47,993</b>
<b>Capital employed</b>				
Liquid Terminal Division	86,555	90,718	81,940	90,718
Gas Terminal Division	13,512	12,430	6,618	12,430
Unallocable	18,876	21,425	8,191	21,425
<b>Total</b>	<b>1,18,943</b>	<b>1,24,573</b>	<b>96,749</b>	<b>1,24,573</b>

# **AEGIS LOGISTICS LIMITED**

## **STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

### **NOTES:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 30th, 2020.
- 2 The figures for the quarter ended March 31, 2020 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2019 which were subjected to limited review.
- 3 Other Expenditure includes the provision of Commission Rs.300 lakhs for the quarter ended June 30, 2020 to the Managing Directors which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 In view of the outbreak of Coronavirus (COVID-19) pandemic globally and in India, the Company's business operations were temporarily disrupted. The Company has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results and has determined that none of these balances require a material adjustment to their carrying value. The Company continues to closely monitor the rapidly changing situation

**For and on behalf of the Board of Directors**

**Place: Mumbai**  
**Date: July 30th, 2020**

**Raj K. Chandaria**  
**Chairman & Managing Director**  
**DIN : 00037518**