

AEGIS LOGISTICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2013

PART I

(Rs.in Lacs except per share data)

	PARTICULARS	THREE	THREE	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
		MONTHS	MONTHS	THREE	FIGURES FOR	FIGURES FOR THE	YEAR
		ENDED 30TH SEPTEMBER 2013 (UNAUDITED)	ENDED 30TH JUNE 2013 (UNAUDITED)	MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR (UNAUDITED)	CURRENT PERIOD ENDED 30TH SEPTEMBER 2013 (UNAUDITED)	PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012 (UNAUDITED)	ENDED 31ST MARCH 2013 (AUDITED)
1	Income from Operation						
	a) Net Sales / Income From Operations (Net of	9,246	9,360	7,917	18,606	16,968	38,296
	b) Other Operating Income	21	21	35	42	44	81
	Total Income (net)	9,267	9,381	7,952	18,648	17,012	38,377
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	5,457	6,135	5,522	11,592	11,138	24,953
	c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	314	(285)	(1,183)	29	(1,573)	(471)
	d) Employee benefits expense	700	729	678	1,429	1,329	2,803
	e) Depreciation and amortization expense	338	311	299	649	589	1,188
	f) Other expenses	1,552	1,498	1,798	3,050	2,549	5,365
	Total Expenses	8,361	8,388	7,114	16,749	14,032	33,838
3	(Loss) / Profit from Operations before Other Income, Finance cost and Exceptional Items (1- 2)	906	993	838	1,899	2,980	4,539
4	Other Income	238	213	377	451	707	1,801
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,144	1,206	1,215	2,350	3,687	6,340
6	Finance cost	268	270	203	538	432	956
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	876	936	1,012	1,812	3,255	5,384
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (8+9)	876	936	1,012	1,812	3,255	5,384
10	Tax Expense:						
	For Current Tax	274	321	376	595	840	1,599
	For Deferred Tax	(18)	39	(14)	21	(18)	(119)
	For Excess Provision for Tax in respect of earlier year	-	-	-	-	-	(103)
11	Net Profit from Ordinary Activities After Tax (10- 11)	620	576	650	1,196	2,433	4,007
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	620	576	650	1,196	2,433	4,007
14	Less: Minority Interest	-	-	-	-	-	-
15	Net Profit after Taxes and Minority Interest (13- 14)	620	576	650	1,196	2,433	4,007

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PART I

(Rs.in Lacs except per share data)

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER 2013	THREE MONTHS ENDED 30TH JUNE 2013	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2013	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012	PREVIOUS YEAR ENDED 31ST MARCH 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	16 Paid-up Equity Share Capital (Face Value of Rs.10/- each)	3,340	3,340	3,340	3,340	3,340
17 Paid up Debt Capital *	0.27	Not Applicable	0.21	0.27	0.21	0.28
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				-	-	26,423
Debtenture Redemption Reserve						750
Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (not annualized)	1.86	1.72	1.95	3.58	7.28	12.00
Debt Equity Ratio (no. of times) **						
Debt Service Coverage ratio (DSCR)(no.of times)	0.49	4.47	1.71	0.90	3.92	4.47
Interest Service Coverage ratio (ISCR)(no.of times)	4.27	4.47	5.99	4.37	8.53	6.63

* Paid - up Debt Capital = Long-term Debts

** Debt - Equity Ratio = Long-term Debts / (Equity + Reserves)

*** DSCR = Earnings before Interest & Tax / (Interest Expense) + Principal Repayment on Long Term Debts during the period)

**** ISCR= Earnings before Interest & Tax / Interest Expense

See accompanying notes to the financial

PART II

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER 2013	THREE MONTHS ENDED 30TH JUNE 2013	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2013	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012	PREVIOUS YEAR ENDED 31ST MARCH 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding						
- Number of Shares	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640	12,547,640
- Percentage of Shareholding	38%	38%	38%	38%	38%	38%
2 Promoters and Promoters Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER, 2013 (NUMBERS)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

AEGIS LOGISTICS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER, 2013

(Rs.in Lacs)

PARTICULARS	THREE MONTHS ENDED 30TH SEPTEMBER 2013	THREE MONTHS ENDED 30TH JUNE 2013	CORRESPONDING THREE MONTHS ENDED 30TH SEPTEMBER 2012 IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30TH SEPTEMBER 2013	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30TH SEPTEMBER 2012	PREVIOUS YEAR ENDED 31ST MARCH 2013
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	2,129	1,996	1,914	4,125	3,653	7,546
Gas Terminal Division	7,138	7,385	6,038	14,523	13,359	30,831
Net Sales / Income from Operations	9,267	9,381	7,952	18,648	17,012	38,377
	-	-	-	-	-	-
Segment Results						
Profit / (Loss) before Tax & Interest						
Liquid Terminal Division	1,041	927	912	1,968	1,649	3,322
Gas Terminal Division	539	727	552	1,266	2,532	3,842
sub-total	1,580	1,654	1,464	3,234	4,181	7,164
Less: Finance Cost	268	270	203	538	432	956
Other un-allocable expenditure (net)	641	626	453	1,267	902	1,646
Add : Interest Income	205	178	204	383	408	822
Total Profit / (Loss) Before Tax	876	936	1,012	1,812	3,255	5,384
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	14,867	15,031	15,823	14,867	15,823	14,246
Gas Terminal Division	6,373	6,218	13,317	6,373	13,317	6,337
Total	21,240	21,249	29,140	21,240	29,140	20,583

AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on 30th October, 2013.
- 2 In the Financial Year 2010-11, the Company had allotted 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. As at the end of the quarter, the Company has fully utilized the proceeds from aforesaid issue towards capital expenditure as
- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter ended 30th September, 2013 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com.
- 4 At the beginning of the Quarter no investor complaint was pending. During the Quarter, 1 complaints were received. The Company has resolved all the complaints and no complaints were pending as on 30th September, 2013.
- 5 Other Expenditure includes the provision of Commission payable to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.
- 6 The Board of Directors at their meeting held on October 30,2013 have declared an Interim Dividend of Rs.2.50 per share for the year 2013-14.The record date for the same is fixed as 13th November'2013.
- 7 Other Expenditure includes the provision of Commission payable of Rs. 65 lacs for the quarter ended 30th September,2013 (Previous quarter ended 30th September,2012 Rs.60 lacs) & Rs.185 lacs for half year ended 30th September,2013 (Previous period ended 30th September,2012 Rs 200 lacs) to the Managing Directors which is dependent upon the net profit determinable u/s 349 of the Companies Act, 1956 at the year end.

AEGIS LOGISTICS LIMITED

8 Statement of Consolidated Assets and Liabilities as per Clause 41 (v) (h) of the Listing Agreement:

Particulars	As at 30th September, 2013		As at 31st March, 2013
	Rupees in lacs	Rupees in lacs	Rupees in lacs
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	3,340		3,340
(b) Reserves & surplus	30,160		28,965
		33,500	32,305
(2) NON-CURRENT LIABILITIES			
(a) Long-term borrowings	7,796		8,214
(b) Deferred tax liabilities (Net)	1,822		1,801
(c) Other Long term liabilities	612		631
(d) Long-term provisions	444		414
		10,674	11,060
(3) CURRENT LIABILITIES			
(a) Short-term borrowings	8,155		5,003
(b) Trade payables	3,947		2,850
(c) Other current liabilities	1,809		2,224
(d) Short-term provisions	92		971
		14,003	11,048
TOTAL		58,177	54,413
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	15,170		14,805
(ii) Intangible assets	193		228
(iii) Capital work-in-progress	5,928		5,710
	21,291		20,743
(b) Non-Current Investments	11,694		11,694
(c) Deferred Tax Assets (net)	-		-
(d) Long-term loans and advances	11,141		8,387
(e) Other non-current assets	-		57
		44,126	40,881
(2) CURRENT ASSETS			
(a) Current Investments	105		518
(b) Inventories	1,337		1,251
(c) Trade receivables	3,048		2,925
(d) Cash and Cash equivalents	6,807		6,816
(e) Short-term loans and advances	2,387		1,460
(f) Other Current assets	367		562
		14,051	13,532
TOTAL		58,177	54,413

9 Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.

For and on behalf of the Board

sd/-

Managing Director & CEO

Place: Mumbai

Date: 30th October, 2013