

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Aegis Logistics Limited.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter ended 30th June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 26th July 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036



A handwritten signature in blue ink, appearing to read 'D. P. Sapre'.

D. P. Sapre

Partner

Membership No.: 040740

UDIN: 23040740BGSEVV6044

Place: Mumbai

Date: 26th July 2023

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Refer note 4	Unaudited	Audited
1 Revenue from operations	85,018	80,508	64,323	307,513
2 Other income	3,189	11,677	53,402	72,836
3 TOTAL INCOME (1+2)	88,207	92,185	117,725	380,349
4 EXPENSES				
Purchases of stock-in-trade	66,217	68,244	52,516	263,327
Changes in Inventories of stock in trade	7,682	(234)	(1,155)	(6,184)
Employee benefits expenses	778	124	1,433	3,746
Finance costs	243	388	689	1,662
Depreciation and amortisation expense	453	428	1,172	2,459
Other expenses	2,979	3,679	2,274	12,193
TOTAL EXPENSES	78,352	72,629	56,929	277,203
5 Profit before tax (3-4)	9,855	19,556	60,796	103,146
6 Tax expenses	2,430	4,016	13,351	21,414
7 Profit for the period/ year (5-6)	7,425	15,540	47,445	81,732
8 Other Comprehensive Income (Net of Taxes)	2	(3)	3	5
9 Total Comprehensive Income for the period/year (7+8)	7,427	15,537	47,448	81,737
10 Paid up Equity Share Capital (Face value of Re.1 per share)	3,510	3,510	3,510	3,510
11 Other Equity				213,799
12 Earnings per equity share (Face value of Re. 1 each) (Not annualised, except for the year ended 31.03.2023)				
Basic (in Rs)	2.12	4.43	13.52	23.29
Diluted (in Rs)	2.12	4.43	13.52	23.29

See accompanying notes to the financial results

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Lakh)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Refer note 4	Unaudited	Audited
Segment Revenue				
Liquid Terminal Division	2,596	3,042	5,011	13,665
Gas Terminal Division	82,422	77,466	59,312	293,848
Net Sales / Income from Operations	85,018	80,508	64,323	307,513
Segment Results				
Liquid Terminal Division	1,305	1,189	2,829	7,097
Gas Terminal Division	6,606	7,897	6,647	29,382
	7,911	9,086	9,476	36,479
Less: Finance Cost	243	388	689	1,662
Other un-allocable expenditure (net)	(115)	(8,549)	(50,929)	(60,575)
Add: Interest Income	2,072	2,309	1,080	7,754
Profit before tax	9,855	19,556	60,796	103,146
Segment Assets				
Liquid Terminal Division	42,131	43,208	47,693	43,208
Gas Terminal Division	54,828	60,332	40,719	60,332
Unallocable	196,744	161,244	195,848	161,244
Total	293,703	264,784	284,260	264,784
Segment Liabilities				
Liquid Terminal Division	4,110	4,031	2,900	4,031
Gas Terminal Division	48,190	30,223	26,545	30,223
Unallocable	11,383	11,513	21,885	11,513
Total	63,683	45,767	51,330	45,767
Capital employed				
Liquid Terminal Division	38,021	39,177	44,793	39,177
Gas Terminal Division	6,638	30,109	14,174	30,109
Unallocable	185,361	149,731	173,963	149,731
Total	230,020	219,017	232,930	219,017

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 26, 2023.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Other expenditure includes the provision of commission Rs.165 lakh for the quarter ended June 30, 2023 to the Managing Director which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 The figures for the fourth quarter ended March 31, 2023 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2022 which were subjected to limited review.
- 5 The Board of Directors at their meeting held on July 26, 2023 have declared an Interim Dividend of Rs. 2.50 per share for the financial year 2023-24. The record date for the same is fixed as August 3, 2023.

For and on behalf of the Board of Directors



Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: July 26, 2023