

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To  
The Board of Directors  
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 2<sup>nd</sup> February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

**For C N K & Associates LLP**

Chartered Accountants

Firm Registration Number: 101961W/W-100036



**D P. Sapre**

Partner

Membership No.: 040740

UDIN: 24040740BKEYEB8585

Place: Mumbai

Date: 2<sup>nd</sup> February 2024



# AEGIS LOGISTICS LIMITED

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	82,447	58,419	87,659	225,884	227,005	307,513
2 Other income	5,966	5,669	2,539	14,824	61,159	72,836
<b>3 TOTAL INCOME (1+2)</b>	<b>88,413</b>	<b>64,088</b>	<b>90,198</b>	<b>240,708</b>	<b>288,164</b>	<b>380,349</b>
<b>4 EXPENSES</b>						
Purchases of stock-in-trade	69,144	51,160	68,268	186,521	195,083	263,327
Changes in Inventories of stock in trade	1,158	(4,694)	6,063	4,146	(5,950)	(6,184)
Employee benefits expenses	824	785	1,047	2,387	3,622	3,746
Finance costs	329	255	309	827	1,274	1,662
Depreciation and amortisation expense	517	492	431	1,462	2,031	2,459
Other expenses	2,984	3,080	3,241	9,043	8,514	12,193
<b>TOTAL EXPENSES</b>	<b>74,956</b>	<b>51,078</b>	<b>79,359</b>	<b>204,386</b>	<b>204,574</b>	<b>277,203</b>
<b>5 Profit before tax (3-4)</b>	<b>13,457</b>	<b>13,010</b>	<b>10,839</b>	<b>36,322</b>	<b>83,590</b>	<b>103,146</b>
<b>6 Tax expenses</b>	<b>2,681</b>	<b>2,616</b>	<b>2,168</b>	<b>7,727</b>	<b>17,398</b>	<b>21,414</b>
<b>7 Profit for the period/ year (5-6)</b>	<b>10,776</b>	<b>10,394</b>	<b>8,671</b>	<b>28,595</b>	<b>66,192</b>	<b>81,732</b>
<b>8 Other Comprehensive Income (Net of Taxes)</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>7</b>	<b>8</b>	<b>5</b>
<b>9 Total Comprehensive Income for the period/year (7+8)</b>	<b>10,779</b>	<b>10,396</b>	<b>8,673</b>	<b>28,602</b>	<b>66,200</b>	<b>81,737</b>
<b>10 Paid up Equity Share Capital</b> (Face value of Re.1 per share)	3,510	3,510	3,510	3,510	3,510	3,510
<b>11 Other Equity</b>						213,799
<b>12 Earnings per equity share (Face value of Re. 1 each)</b> (Not annualised, except for the year ended 31.03.2023)						
Basic (in Rs)	3.07	2.96	2.47	8.15	18.86	23.29
Diluted (in Rs)	3.07	2.96	2.47	8.15	18.86	23.29

See accompanying notes to the financial results

## AEGIS LOGISTICS LIMITED

### STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Lakh)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Liquid Terminal Division	3,290	3,047	2,866	8,933	10,623	13,665
Gas Terminal Division	79,157	55,372	84,793	216,951	216,382	293,848
<b>Net Sales / Income from Operations</b>	<b>82,447</b>	<b>58,419</b>	<b>87,659</b>	<b>225,884</b>	<b>227,005</b>	<b>307,513</b>
<b>Segment Results</b>						
Liquid Terminal Division	1,824	1,922	1,755	5,051	5,908	7,097
Gas Terminal Division	6,903	6,748	8,066	20,257	21,485	29,382
<b>Total of segment results</b>	<b>8,727</b>	<b>8,670</b>	<b>9,821</b>	<b>25,308</b>	<b>27,393</b>	<b>36,479</b>
Less: Finance Cost	329	255	309	827	1,274	1,662
Other un-allocable expenditure (net)	(2,348)	(1,904)	865	(4,367)	(52,026)	(60,575)
Add: Interest Income	2,711	2,691	2,192	7,474	5,445	7,754
<b>Profit before tax</b>	<b>13,457</b>	<b>13,010</b>	<b>10,839</b>	<b>36,322</b>	<b>83,590</b>	<b>103,146</b>
<b>Segment Assets</b>						
Liquid Terminal Division	42,231	41,850	46,561	42,231	46,561	43,208
Gas Terminal Division	66,283	65,540	57,223	66,283	57,223	60,332
Unallocable	184,945	176,615	151,591	184,945	151,591	161,244
<b>Total</b>	<b>293,459</b>	<b>284,005</b>	<b>255,375</b>	<b>293,459</b>	<b>255,375</b>	<b>264,784</b>
<b>Segment Liabilities</b>						
Liquid Terminal Division	2,868	4,374	3,444	2,868	3,444	4,031
Gas Terminal Division	45,029	41,388	30,386	45,029	30,386	30,223
Unallocable	8,409	8,690	13,256	8,409	13,256	11,513
<b>Total</b>	<b>56,306</b>	<b>54,452</b>	<b>47,086</b>	<b>56,306</b>	<b>47,086</b>	<b>45,767</b>
<b>Capital employed</b>						
Liquid Terminal Division	39,363	37,476	43,117	39,363	43,117	39,177
Gas Terminal Division	21,254	24,152	26,837	21,254	26,837	30,109
Unallocable	176,536	167,925	138,335	176,536	138,335	149,731
<b>Total</b>	<b>237,153</b>	<b>229,553</b>	<b>208,289</b>	<b>237,153</b>	<b>208,289</b>	<b>219,017</b>

# AEGIS LOGISTICS LIMITED

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

### NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 2, 2024.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Other expenditure includes the provision of commission Rs.165 lakh and Rs.495 lakh for the quarter ended and nine months ended December 31, 2023 respectively to the Managing Director which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year
- 4 The Company has declared and paid 1st interim dividend of 250% i.e. Rs. 2.50 per share of face value of Re. 1 each to the shareholders of the Company as on record date August 3, 2023.

For and on behalf of the Board of Directors



Raj K. Chandaria  
Chairman & Managing Director  
DIN : 00037518

Place: Mumbai  
Date: February 2, 2024