

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the "Statement") of Aegis Logistics Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter ended 30th June, 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors at their meeting held on 30rd July 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulations") as amended. Our responsibility is to issue a Report based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

5. The Statement includes the results of the following entities:

Parent:

Aegis Logistics Limited

Subsidiaries:

- a. Aegis Gas (LPG) Private Limited
- b. Sealord Containers Limited
- c. Aegis Group International Pte Limited
- d. Aegis International Marine Services Pte Limited
- e. Eastern India LPG Company Private Limited
- f. Aegis Vopak Terminals Limited

Step down Subsidiaries :

- a. CRL Terminals Private Limited
- b. Konkan Storage Systems (Kochi) Private Limited
- c. Hindustan Aegis LPG Limited
- d. Aegis Terminals (Pipavav) Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 &4 above and based on the consideration of review reports of the auditors of subsidiary companies referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of five subsidiaries included in the Statement of Unaudited Consolidated Financial Results, whose financial results reflect total assets of Rs. 2,76,152 lakhs as at 30th June,2024, total revenues of Rs. 17,335 lakhs, total net profit after tax of Rs. 5,093 lakhs, total comprehensive income of Rs. 5,087 lakhs for the quarter ended 30th June 2024 as considered in the Statement of Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditors, who have been appointed by the Management of the Parent Company and whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs above. Our conclusion on the Statement is not modified in respect of the above matters.

**For C N K & Associates LLP
Chartered Accountants**

Firm Registration No. 101961W/W-100036



Diwakar P. Sapre

Diwakar P. Sapre

Partner

Membership No. 040740

UDIN: 24040740BKEYIF6610

Place: Mumbai

Date: 30th July 2024



AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	160,134	183,717	210,053	704,592
2 Other income	4,353	6,315	3,739	18,959
3 TOTAL INCOME (1+2)	164,487	190,032	213,792	723,551
4 EXPENSES				
Purchases of stock-in-trade	128,347	139,052	174,614	568,301
Changes in Inventories of stock in trade	(309)	4,443	7,945	8,610
Employee benefits expenses	2,663	2,775	2,323	10,116
Finance costs	3,134	2,923	2,979	11,577
Depreciation and amortisation expense	3,684	3,336	3,328	13,526
Other expenses	6,200	6,770	5,585	25,290
TOTAL EXPENSES	143,719	159,299	196,774	637,420
5 Profit before tax (3-4)	20,768	30,733	17,018	86,131
6 Tax expenses	4,962	7,004	3,749	18,910
7 Profit for the period/ year	15,806	23,729	13,269	67,221
Attributable to :				
Owners of the company	13,149	19,629	11,581	56,921
Non Controlling Interest	2,657	4,100	1,688	10,300
8 Other Comprehensive Income (Net of Taxes)	(45)	(54)	4	(47)
Attributable to :				
Owners of the company	(29)	(56)	4	(50)
Non Controlling Interest	(16)	2	-	3
9 Total Comprehensive Income for the period/ year (7+8)	15,761	23,675	13,273	67,174
Attributable to :				
Owners of the company	13,120	19,573	11,585	56,871
Non Controlling Interest	2,641	4,102	1,688	10,303
10 Paid up Equity Share Capital (Face value of Re.1 per share)	3,510	3,510	3,510	3,510
11 Other Equity				385,925
12 Earnings per equity share (Face value of Re. 1 each) (Not annualised, except for the year ended 31.03.2024)				
Basic (in Rs)	3.75	5.59	3.30	16.22
Diluted (in Rs)	3.75	5.59	3.30	16.22

See accompanying notes to the financial results

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakh)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Liquid Terminal Division	14,274	19,340	11,501	54,937
Gas Terminal Division	145,860	164,377	198,552	649,655
Net Sales / Income from Operations	160,134	183,717	210,053	704,592
Segment Results				
Liquid Terminal Division	8,565	13,284	5,841	31,506
Gas Terminal Division	12,861	16,830	12,064	55,996
Total of segment results	21,426	30,114	17,905	87,502
Less: Finance Cost	3,134	2,923	2,979	11,577
Less: Other un-allocable expenditure (net)	1,159	(374)	222	1,677
Add : Interest Income	3,635	3,168	2,314	11,883
Profit before tax	20,768	30,733	17,018	86,131
Segment Assets				
Liquid Terminal Division	333,856	328,592	288,530	328,592
Gas Terminal Division	319,105	300,357	294,686	300,357
Unallocable	174,888	178,337	153,139	178,337
Total	827,849	807,286	736,355	807,286
Segment Liabilities				
Liquid Terminal Division	77,322	84,667	78,910	84,667
Gas Terminal Division	87,763	87,397	86,528	87,397
Unallocable	25,825	22,711	15,677	22,711
Total	190,910	194,775	181,115	194,775
Capital employed				
Liquid Terminal Division	256,534	243,925	209,620	243,925
Gas Terminal Division	231,342	212,960	208,158	212,960
Unallocable	149,063	155,626	137,462	155,626
Total	636,939	612,511	555,240	612,511

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

NOTES:

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 30, 2024.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	100%
Konkan Storage Systems (Kochi) Private Limited (Effective ownership being step down subsidiary)	51%
Eastern India LPG Co. (Private) Limited	100%
Aegis Group International Pte Limited	60%
Aegis Gas (LPG) Private Limited	100%
Hindustan Aegis LPG Limited	51%
Aegis International Marine Services Pte. Limited	100%
Aegis Vopak Terminals Limited.	50.55%
CRL Terminals Private Limited. (Effective ownership being step down subsidiary)	51%
Aegis Terminal (PIPAVAV) Limited	96%

- 4 The figures for the fourth quarter ended March 31, 2024 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2023 which were subjected to limited review.
- 5 Other expenditure includes the provision of commission Rs.165 lakh for the quarter ended June 30, 2024 to the Managing Director which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end of the holding company.
- 6 The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results of the Company for the quarter ended June 30, 2024 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Standalone basis is as follows:

(Rs. in Lakh)

PARTICULARS	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	73,213	72,151	85,018	298,035
Profit before Tax	22,034	16,001	9,855	52,323
Profit after Tax	16,541	12,588	7,425	41,183
Total Comprehensive Income	16,526	12,519	7,427	41,121

- 7 The Company has declared and paid Interim dividend of 125% i.e. Rs. 1.25 per share of face value of Re. 1 each for the financial year 2024-25 to the shareholders of the Company as on record date April 22, 2024.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 30, 2024

Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518