

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter ended 30th June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 30th July 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

**For C N K & Associates LLP
Chartered Accountants**

Firm Registration Number: 101961W/W-100036



A handwritten signature in blue ink, appearing to read "D. Sapre".

Diwakar P. Sapre

Partner

Membership No.: 040740

UDIN: 24040740BKYE1736

Place: Mumbai

Date: 30th July 2024



AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	73,213	72,151	85,018	298,035
2 Other income	15,277	6,168	3,189	20,992
3 TOTAL INCOME (1+2)	88,490	78,319	88,207	319,027
4 EXPENSES				
Purchases of stock-in-trade	61,393	50,178	66,217	236,699
Changes in Inventories of stock in trade	(345)	4,420	7,682	8,566
Employee benefits expenses	900	826	778	3,213
Finance costs	231	177	243	1,004
Depreciation and amortisation expense	432	327	453	1,789
Other expenses	3,845	6,390	2,979	15,433
TOTAL EXPENSES	66,456	62,318	78,352	266,704
5 Profit before tax (3-4)	22,034	16,001	9,855	52,323
6 Tax expenses	5,493	3,413	2,430	11,140
7 Profit for the period/ year (5-6)	16,541	12,588	7,425	41,183
8 Other Comprehensive Income (Net of Taxes)	(15)	(69)	2	(62)
9 Total Comprehensive Income for the period/year (7+8)	16,526	12,519	7,427	41,121
10 Paid up Equity Share Capital (Face value of Re.1 per share)	3,510	3,510	3,510	3,510
11 Other Equity				234,739
12 Earnings per equity share (Face value of Re. 1 each) (Not annualised, except for the year ended 31.03.2024)				
Basic (in Rs)	4.71	3.59	2.12	11.73
Diluted (in Rs)	4.71	3.59	2.12	11.73
See accompanying notes to the financial results				

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STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakh)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Liquid Terminal Division	3,843	6,193	2,596	15,126
Gas Terminal Division	69,370	65,958	82,422	282,909
Net Sales / Income from Operations	73,213	72,151	85,018	298,035
Segment Results				
Liquid Terminal Division	2,861	2,570	1,305	7,621
Gas Terminal Division	5,408	9,790	6,606	30,047
Total of segment results	8,269	12,360	7,911	37,668
Less: Finance Cost	231	177	243	1,004
Other un-allocable expenditure (net)	(10,784)	(974)	(115)	(5,341)
Add: Interest Income	3,212	2,844	2,072	10,318
Profit before tax	22,034	16,001	9,855	52,323
Segment Assets				
Liquid Terminal Division	49,546	43,304	42,131	43,304
Gas Terminal Division	70,312	63,027	54,828	63,027
Unallocable	203,170	204,206	196,744	204,206
Total	323,028	310,537	293,703	310,537
Segment Liabilities				
Liquid Terminal Division	3,946	4,040	4,110	4,040
Gas Terminal Division	50,051	49,785	48,190	49,785
Unallocable	11,171	9,496	11,383	9,496
Total	65,168	63,321	63,683	63,321
Capital employed				
Liquid Terminal Division	45,600	39,264	38,021	39,264
Gas Terminal Division	20,261	13,242	6,638	13,242
Unallocable	191,999	194,710	185,361	194,710
Total	257,860	247,216	230,020	247,216

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 30, 2024.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Other expenditure includes the provision of commission Rs.165 lakh for the quarter ended June 30, 2024 to the Managing Director which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 The figures for the fourth quarter ended March 31, 2024 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2023 which were subjected to limited review.
- 5 The Company has declared and paid Interim dividend of 125% i.e. Rs. 1.25 per share of face value of Re. 1 each for the financial year 2024-25 to the shareholders of the Company as on record date April 22, 2024.

For and on behalf of the Board of Directors

Place: Mumbai
Date: July 30, 2024

Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518