

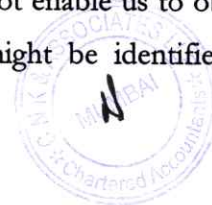
Independent Auditor's Review report on Unaudited Quarterly and year to date Standalone Financial Results of Aegis Logistics Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors

Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter and half year ended 30th September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 25th September 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

CNK & Associates LLP

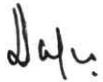
Chartered Accountants

4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036



Diwakar P. Sapre

Partner

Place: Mumbai

Membership No.: 040740

Date: 25th October 2024

UDIN: 24040740BKEYNZ1854



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	65,828	73,213	58,419	139,041	143,437	298,035
2 Other income	3,541	15,277	5,669	18,818	8,858	20,992
3 TOTAL INCOME (1+2)	69,369	88,490	64,088	157,859	152,295	319,027
4 EXPENSES						
Purchases of stock-in-trade	62,910	61,393	51,160	124,303	117,377	236,699
Changes in Inventories of stock in trade	(8,469)	(345)	(4,694)	(8,814)	2,988	8,566
Employee benefits expenses	776	900	785	1,676	1,563	3,213
Finance costs	186	231	255	417	498	1,004
Depreciation and amortisation expense	435	432	492	867	945	1,789
Other expenses	3,933	3,845	3,080	7,778	6,059	15,433
TOTAL EXPENSES	59,771	66,456	51,078	126,227	129,430	266,704
5 Profit before tax (3-4)	9,598	22,034	13,010	31,632	22,865	52,323
6 Tax expenses	2,382	5,493	2,616	7,875	5,046	11,140
7 Profit for the period/ year (5-6)	7,216	16,541	10,394	23,757	17,819	41,183
8 Other Comprehensive Income (Net of Taxes)	(16)	(15)	2	(31)	4	(62)
9 Total Comprehensive Income for the period/year (7+8)	7,200	16,526	10,396	23,726	17,823	41,121
10 Paid up Equity Share Capital (Face value of Re.1 per share)	3,510	3,510	3,510	3,510	3,510	3,510
11 Other Equity						234,739
12 Earnings per equity share (Face value of Re. 1 each) (Not annualised, except for the year ended 31.03.2024)						
Basic (in Rs)	2.06	4.71	2.96	6.77	5.08	11.73
Diluted (in Rs)	2.06	4.71	2.96	6.77	5.08	11.73

See accompanying notes to the financial results

AEGIS LOGISTICS LIMITED

Corp Office: 1202, Tower B, Peninsula Business Park,
G.K. Marg, Lower Parel (W), Mumbai - 400013, India

Registered Office: 502, 5th Floor, Skylon G.I.D.C. Char Rasta, Vapi - 396 195, Dist. Valsad, Gujarat, India

Tel: 022 6666 3666 | Email: aegis@aegisindia.com | Fax: 022 6666 3777 | Website: www.aegisindia.com

CIN No: L63090GJ1956PLC001032

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	3,415	3,843	3,047	7,258	5,643	15,126
Gas Terminal Division	62,413	69,370	55,372	131,783	137,794	282,909
Net Sales / Income from Operations	65,828	73,213	58,419	139,041	143,437	298,035
Segment Results						
Liquid Terminal Division	1,716	2,861	1,922	4,577	3,227	7,621
Gas Terminal Division	5,315	5,408	6,748	10,723	13,354	30,047
Total of segment results	7,031	8,269	8,670	15,300	16,581	37,668
Less: Finance Cost	186	231	255	417	498	1,004
Other un-allocable expenditure (net)	419	(10,784)	(1,904)	(10,365)	(2,019)	(5,341)
Add: Interest Income	3,172	3,212	2,691	6,384	4,763	10,318
Profit before tax	9,598	22,034	13,010	31,632	22,865	52,323
Segment Assets						
Liquid Terminal Division	52,405	49,546	41,850	52,405	41,850	43,304
Gas Terminal Division	82,954	70,312	65,540	82,954	65,540	63,027
Unallocable	185,991	203,170	176,615	185,991	176,615	204,206
Total	321,350	323,028	284,005	321,350	284,005	310,537
Segment Liabilities						
Liquid Terminal Division	4,568	3,946	4,374	4,568	4,374	4,040
Gas Terminal Division	41,646	50,051	41,388	41,646	41,388	49,785
Unallocable	9,678	11,171	8,690	9,678	8,690	9,496
Total	55,892	65,168	54,452	55,892	54,452	63,321
Capital employed						
Liquid Terminal Division	47,837	45,600	37,476	47,837	37,476	39,264
Gas Terminal Division	41,308	20,261	24,152	41,308	24,152	13,242
Unallocable	176,313	191,999	167,925	176,313	167,925	194,710
Total	265,458	257,860	229,553	265,458	229,553	247,216

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(Rs. in Lakh)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	56,413	57,244
Capital work-in-progress	37,379	25,103
Intangible assets	114	123
Financial assets		
i. Investments		
a) Investments in subsidiaries	3,721	3,724
b) Other investments	1	1
ii. Loans	6,134	73,880
iii. Other financial assets	677	643
Income tax assets (net)	2,068	1,707
Other non-current assets	7,224	2,611
Total non-current assets	113,731	165,036
Current assets		
Inventories	12,757	3,929
Financial assets		
i. Investments	-	19,398
ii. Trade receivables	16,754	15,812
iii. Cash and cash equivalents	61,722	36,997
iv. Bank balances other than (iii) above	107,683	57,188
v. Other financial assets	2,854	9,498
Other current assets	5,849	2,679
Total current assets	207,619	145,501
TOTAL ASSETS	321,350	310,537
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,510	3,510
Other equity	247,058	234,739
Total Equity	250,568	238,249
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Lease liabilities	9,750	9,898
ii. Other financial liabilities	671	627
Provisions	753	708
Deferred tax liabilities (Net)	3,768	4,720
Other non-current liabilities	19,124	19,140
Total Non-current liabilities	34,066	35,093
Current liabilities		
Financial liabilities		
i. Borrowings	14,890	8,967
ii. Lease liabilities	1,476	1,411
iii. Trade payables		
Total outstanding dues of creditors of micro enterprises and small enterprises	63	52
Total outstanding dues of creditors other than micro enterprises and small enterprises	11,800	17,996
iv. Other financial liabilities	2,076	5,313
Other current liabilities	2,366	2,775
Provisions	681	681
Current tax liabilities (Net)	3,364	-
Total current liabilities	36,716	37,195
TOTAL LIABILITIES	70,782	72,288
TOTAL EQUITY AND LIABILITIES	321,350	310,537

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
	Unaudited	Unaudited
<u>Cash flow from operating activities</u>		
Profit before tax	31,632	22,865
<u>Adjustments for:</u>		
Depreciation and amortisation	867	945
Finance costs	417	498
Interest income	(6,384)	(4,763)
Dividend Income - Non-current investments	-	(2,393)
Profit on sale of Investments in subsidiary	(11,277)	-
Profit on sale of Investments mutual funds	(206)	(601)
Bad debts written off	12	-
Sundry Credit Balances written back	(83)	(13)
Fair value of financial instruments on account of derivative	-	(571)
Actuarial (loss)/gain recognised in other comprehensive income	(41)	6
Operating profit before working capital changes	14,937	15,973
<u>Adjustments for changes in working capital:</u>		
(Increase)/ decrease in inventories	(8,828)	2,913
(Increase)/ decrease in trade receivables	(954)	2,626
Decrease in non-current assets	142	219
(Increase) in current assets	(3,170)	(1,528)
Decrease/ (increase) in other current financial assets	19	(590)
(Increase) in other non-current financial assets	(32)	(7)
(Decrease) in trade payables	(6,103)	(9,611)
Increase in non-current provisions	45	56
(Decrease)/ increase in other non-current liabilities	(4)	18,942
(Decrease)/ increase in other current liabilities	(409)	357
(Decrease) in other current financial liabilities	(73)	(48)
Increase in other non-current financial liabilities	34	44
Cash (used in) generated from operations	(4,396)	29,346
Income tax paid (net)	(5,814)	(7,743)
Net cash (used in) generated from operating activities (A)	(10,210)	21,603
<u>Cash flow from investing activities</u>		
Purchase of property, plant and equipment including capital advances	(17,509)	(6,978)
Purchase of intangible assets	(10)	(9)
Proceeds from sale of investments in subsidiary companies	18,000	5,850
Investment in Mutual funds (net)	19,604	21,034
Dividend received - non-current investments	-	2,393
Loan given to related parties	(10,090)	(21,798)
Repayment of Loan given related parties	77,838	3,600
Bank balance not considered as cash and cash equivalents	(50,495)	5
Interest received	6,273	2,168
Net cash generated from investing activities (B)	43,611	6,265
<u>Cash flow from financing activities</u>		
Repayment of non-current borrowings from banks	-	(759)
Movement in current borrowings (net)	5,924	6,635
Payment of lease liabilities	(660)	(614)
Dividend paid	(13,413)	(13,171)
Interest paid	(527)	(145)
Net (used in) financing activities (C)	(8,676)	(8,054)
Net increase in cash and cash equivalents (A + B + C)	24,725	19,814
Cash and cash equivalents as at the beginning of the period	36,997	3,014
Cash and cash equivalents as at the end of the period	61,722	22,828

Note :

The above Cash Flow Statement has been prepared under the 'indirect method' as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 25, 2024.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Other expenditure includes the provision of commission Rs.165 lakh and Rs.330 lakh for the quarter and half year ended September 30, 2024 respectively to the Managing Director which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 The Company has declared and paid Interim dividend of 125% i.e. Rs. 1.25 per share of face value of Re. 1 each for the financial year 2024-25 to the shareholders of the Company as on record date April 22, 2024.

For and on behalf of the Board of Directors



Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: October 25, 2024