

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Aegis Logistics Limited for the quarter and nine months ended December 31, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter and nine months ended December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 12, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com



MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

CNK & Associates LLP

Chartered Accountants

4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036



Vijay Mehta

Partner

Membership No.: 106533



Place: Mumbai

Date: February 12, 2025

UDIN: 25106533BMMKTZ8954



AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakh except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	67,212	65,828	82,447	206,253	225,884	298,035
2 Other income	3,624	3,541	5,966	22,442	14,824	20,992
3 TOTAL INCOME (1+2)	70,836	69,369	88,413	228,695	240,708	319,027
4 EXPENSES						
Purchases of stock-in-trade	56,376	62,910	69,144	180,679	186,521	236,699
Changes in Inventories of stock in trade	(760)	(8,469)	1,158	(9,574)	4,146	8,566
Employee benefits expenses	814	776	824	2,490	2,387	3,213
Finance costs	238	186	329	655	827	1,004
Depreciation and amortisation expense	432	435	517	1,299	1,462	1,789
Other expenses	4,436	3,933	2,984	12,214	9,043	15,433
TOTAL EXPENSES	61,536	59,771	74,956	187,763	204,386	266,704
5 Profit before tax (3-4)	9,300	9,598	13,457	40,932	36,322	52,323
6 Tax expenses	2,721	2,382	2,681	10,596	7,727	11,140
7 Profit for the period/ year (5-6)	6,579	7,216	10,776	30,336	28,595	41,183
8 Other Comprehensive Income (Net of Taxes)	(15)	(16)	3	(46)	7	(62)
9 Total Comprehensive Income for the period/year (7+8)	6,564	7,200	10,779	30,290	28,602	41,121
10 Paid up Equity Share Capital (Face value of Re.1 per share)	3,510	3,510	3,510	3,510	3,510	3,510
11 Other Equity						234,739
12 Earnings per equity share (Face value of Re. 1 each) (Not annualised, except for the year ended 31.03.2024)						
Basic (in Rs)	1.87	2.06	3.07	8.64	8.15	11.73
Diluted (in Rs)	1.87	2.06	3.07	8.64	8.15	11.73

See accompanying notes to the financial results



AEGIS LOGISTICS LIMITED

Corp Office: 1202, Tower B, Peninsula Business Park,
G.K. Marg, Lower Parel (W), Mumbai - 400013, India

Registered Office: 502, 5th Floor, Skylon G.I.D.C. Char Rasta, Vapi - 396 195, Dist. Valsad, Gujarat, India

Tel: 022 6666 3666 | Email: aegis@aegisindia.com | Fax: 022 6666 3777 | Website: www.aegisindia.com

CIN No: L63090GJ1956PLC001032

AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Lakh)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	3,617	3,415	3,290	10,875	8,933	15,126
Gas Terminal Division	63,595	62,413	79,157	195,378	216,951	282,909
Net Sales / Income from Operations	67,212	65,828	82,447	206,253	225,884	298,035
Segment Results						
Liquid Terminal Division	1,654	1,716	1,824	6,231	5,051	7,621
Gas Terminal Division	5,067	5,315	6,903	15,790	20,257	30,047
Total of segment results	6,721	7,031	8,727	22,021	25,308	37,668
Less: Finance Cost	238	186	329	655	827	1,004
Other un-allocable expenditure (net)	537	419	(2,348)	(9,828)	(4,367)	(5,341)
Add: Interest Income	3,354	3,172	2,711	9,738	7,474	10,318
Profit before tax	9,300	9,598	13,457	40,932	36,322	52,323
Segment Assets						
Liquid Terminal Division	52,266	52,405	42,231	52,266	42,231	43,304
Gas Terminal Division	93,687	82,954	66,283	93,687	66,283	63,027
Unallocable	209,426	185,991	184,945	209,426	184,945	204,206
Total	355,379	321,350	293,459	355,379	293,459	310,537
Segment Liabilities						
Liquid Terminal Division	6,338	4,568	2,868	6,338	2,868	4,040
Gas Terminal Division	54,630	41,646	45,029	54,630	45,029	49,785
Unallocable	8,250	9,678	8,409	8,250	8,409	9,496
Total	69,218	55,892	56,306	69,218	56,306	63,321
Capital employed						
Liquid Terminal Division	45,928	47,837	39,363	45,928	39,363	39,264
Gas Terminal Division	39,057	41,308	21,254	39,057	21,254	13,242
Unallocable	201,176	176,313	176,536	201,176	176,536	194,710
Total	286,161	265,458	237,153	286,161	237,153	247,216



AEGIS LOGISTICS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 12, 2025.
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Other expenditure includes the provision of commission Rs.165 lakh and Rs.495 lakh for the quarter and nine months ended December 31, 2024 respectively to the Managing Director which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 The Company has declared and paid Interim dividend of 125% i.e. Rs. 1.25 per share of face value of Re. 1 each for the financial year 2024-25 to the shareholders of the Company as on record date April 22, 2024.

For and on behalf of the Board of Directors

Place: Mumbai
Date: February 12, 2025

Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

