

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Report on Audited Consolidated Financial Results of Aegis Logistics Limited for the quarter and year ended March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
AEGIS LOGISTICS LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Aegis Logistics Limited** (the "Holding company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on audited standalone financial statements/ financial results/ financial information of Subsidiaries referred to in 'Other Matters' paragraph below, the Statement:

- a. includes the financial results of the following entities:

Holding Company:

Aegis Logistics Limited

Subsidiaries:

- a. Aegis Gas (LPG) Private Limited
- b. Sea Lord Containers Limited
- c. Aegis Group International Pte. Limited[#]
- d. Aegis International Marine Services Pte. Limited[#]
- e. Eastern India LPG Company Private Limited
- f. Aegis Vopak Terminals Limited

Step down subsidiaries:

- a. CRL Terminals Private Limited.
- b. Konkan Storage Systems (Kochi) Private Limited
- c. Hindustan Aegis LPG Limited
- d. Aegis Terminal (Pipavav) Limited

[#]*Incorporated/ located outside India.*

- b. is presented in accordance with the requirements of the Listing Regulations in this regards; and



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the consolidated net profit, consolidated total comprehensive income for the quarter and year ended March 31, 2025 along with other financial information of the Group.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results for the quarter and year ended March 31, 2025, have been prepared on the basis of the Consolidated Financial Statements for the year ended March 31, 2025.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the quarter and year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated Financial Statements on whether the Holding Company, subsidiary companies, which are companies incorporated in India, has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- (a) We did not audit the financial statements and other financial information of five subsidiaries (including two step-down subsidiaries) included in the Consolidated Financial Results, whose financial statements reflect total assets of ₹ 2,60,216 Lakhs as at March 31, 2025 and total revenues of ₹ 17,960 Lakhs and ₹ 72,238 Lakhs, total net profit after tax ₹ 7,337 Lakhs and ₹ 23,115 Lakhs and total comprehensive income (net) of ₹ 7,320 Lakhs and ₹ 23,098 Lakhs for the quarter and year ended March 31, 2025 respectively; and net cash inflows amounting to ₹ 25,255 Lakhs for the year ended on that date, as considered in the Consolidated Financial Results. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



- (b) The Consolidated Financial Results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year to date figures up-to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036



Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMMKXU7542



Place: Mumbai

Date: June 19, 2025



AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakh except per share data)

| Particulars | Quarter ended | | | Year ended | |
|--|----------------|----------------|----------------|----------------|----------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Audited | Unaudited | Audited | Audited | Audited |
| INCOME | | | | | |
| 1 Revenue from operations | 170,504 | 170,699 | 183,717 | 676,379 | 704,592 |
| 2 Other income | 6,541 | 5,996 | 6,315 | 20,836 | 18,959 |
| 3 TOTAL INCOME (1+2) | 177,045 | 176,695 | 190,032 | 697,215 | 723,551 |
| 4 EXPENSES | | | | | |
| Purchases of stock-in-trade | 121,499 | 138,629 | 139,052 | 541,431 | 568,301 |
| Changes in Inventories of stock in trade | (2,213) | (317) | 4,443 | (11,733) | 8,610 |
| Employee benefits expenses | 2,373 | 2,376 | 2,775 | 9,631 | 10,116 |
| Finance costs | 5,249 | 5,143 | 2,923 | 16,527 | 11,577 |
| Depreciation and amortisation expense | 4,070 | 3,733 | 3,336 | 15,224 | 13,526 |
| Other expenses | 7,965 | 6,721 | 6,770 | 27,253 | 25,290 |
| TOTAL EXPENSES | 138,943 | 156,285 | 159,299 | 598,333 | 637,420 |
| 5 Profit before tax (3-4) | 38,102 | 20,410 | 30,733 | 98,882 | 86,131 |
| 6 Tax expenses | 6,321 | 4,458 | 7,004 | 20,141 | 18,910 |
| 7 Profit for the period/ year | 31,781 | 15,952 | 23,729 | 78,741 | 67,221 |
| Attributable to : | | | | | |
| Owners of the company | 28,167 | 12,425 | 19,629 | 66,337 | 56,921 |
| Non Controlling Interest | 3,614 | 3,527 | 4,100 | 12,404 | 10,300 |
| 8 Other Comprehensive Income (net of tax) | (5) | (12) | (54) | (76) | (47) |
| Attributable to : | | | | | |
| Owners of the company | (25) | (12) | (56) | (80) | (50) |
| Non Controlling Interest | 20 | - | 2 | 4 | 3 |
| 9 Total Comprehensive Income for the period/ year (7+8) | 31,776 | 15,940 | 23,675 | 78,665 | 67,174 |
| Attributable to : | | | | | |
| Owners of the company | 28,142 | 12,413 | 19,573 | 66,258 | 56,871 |
| Non Controlling Interest | 3,634 | 3,527 | 4,102 | 12,407 | 10,303 |
| 10 Paid up Equity Share Capital (Face value of ₹1 per share) | 3,510 | 3,510 | 3,510 | 3,510 | 3,510 |
| 11 Other Equity | | | | 459,572 | 385,925 |
| 12 Earnings per equity share (Face value of ₹1 each) (Not annualised, except for the year ended 31.03.2025 and 31.03.2024) | | | | | |
| Basic (in ₹) | 8.02 | 3.54 | 5.59 | 18.90 | 16.22 |
| Diluted (in ₹) | 8.02 | 3.54 | 5.59 | 18.90 | 16.22 |

See accompanying notes to the financial results



AEGIS LOGISTICS LIMITED

Corp Office: 1202, Tower B, Peninsula Business Park,
G.K. Marg, Lower Parel (W), Mumbai - 400013, India

Registered Office: 502, 5th Floor, Skylon G.I.D.C. Char Rasta, Vapi - 396 195, Dist. Valsad, Gujarat, India

Tel: 022 6666 3666 | Email: aegis@aegisindia.com | Fax: 022 6666 3777 | Website: www.aegisindia.com

CIN No: L63090GJ1956PLC001032

AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakh)

| Particulars | Quarter ended | | | Year ended | |
|--|------------------|------------------|----------------|------------------|----------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Segment Revenue | | | | | |
| Liquid Terminal Division | 24,169 | 13,516 | 19,340 | 64,977 | 54,937 |
| Gas Terminal Division | 146,335 | 157,183 | 164,377 | 611,402 | 649,655 |
| Net Sales / Income from Operations | 170,504 | 170,699 | 183,717 | 676,379 | 704,592 |
| Segment Results | | | | | |
| Liquid Terminal Division | 17,660 | 7,204 | 13,284 | 40,438 | 31,506 |
| Gas Terminal Division | 21,428 | 13,897 | 16,830 | 61,137 | 55,996 |
| Total of segment results | 39,088 | 21,101 | 30,114 | 101,575 | 87,502 |
| Less: Finance Cost | 5,249 | 5,143 | 2,923 | 16,527 | 11,577 |
| Less: Other un-allocable expenditure (net) | 2,062 | 1,257 | (374) | 5,466 | 1,677 |
| Add : Interest Income | 6,325 | 5,709 | 3,168 | 19,300 | 11,883 |
| Profit before tax | 38,102 | 20,410 | 30,733 | 98,882 | 86,131 |
| Segment Assets | | | | | |
| Liquid Terminal Division | 329,839 | 376,346 | 328,592 | 329,839 | 328,592 |
| Gas Terminal Division | 522,687 | 427,548 | 300,357 | 522,687 | 300,357 |
| Unallocable | 270,749 | 291,496 | 178,337 | 270,749 | 178,337 |
| Total | 1,123,275 | 1,095,390 | 807,286 | 1,123,275 | 807,286 |
| Segment Liabilities | | | | | |
| Liquid Terminal Division | 121,780 | 106,401 | 84,667 | 121,780 | 84,667 |
| Gas Terminal Division | 115,349 | 127,004 | 87,397 | 115,349 | 87,397 |
| Unallocable | 25,557 | 24,302 | 22,711 | 25,557 | 22,711 |
| Total | 262,686 | 257,707 | 194,775 | 262,686 | 194,775 |
| Capital employed | | | | | |
| Liquid Terminal Division | 208,059 | 269,945 | 243,925 | 208,059 | 243,925 |
| Gas Terminal Division | 407,338 | 300,544 | 212,960 | 407,338 | 212,960 |
| Unallocable | 245,192 | 267,194 | 155,626 | 245,192 | 155,626 |
| Total | 860,589 | 837,683 | 612,511 | 860,589 | 612,511 |



AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(₹ in Lakh)

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|--|-------------------------|-------------------------|
| | Audited | Audited |
| <u>ASSETS</u> | | |
| <u>Non-current assets</u> | | |
| Property, plant and equipment | 507,001 | 412,315 |
| Capital work-in-progress | 130,779 | 69,715 |
| Goodwill | 1,483 | 1,483 |
| Intangible assets | 137 | 129 |
| Financial assets | | |
| i. Investments | 1 | 1 |
| ii. Loans | 4,500 | - |
| iii. Other financial assets | 2,224 | 1,877 |
| Current tax assets (net) | 3,766 | 3,142 |
| Deferred tax assets (net) | 23,758 | 22,718 |
| Other non current assets | 19,336 | 10,942 |
| Total non-current assets | 692,985 | 522,322 |
| <u>Current assets</u> | | |
| Inventories | 18,451 | 6,358 |
| Financial assets | | |
| i. Investments | - | 19,398 |
| ii. Trade receivables | 69,327 | 51,338 |
| iii. Cash and cash equivalents | 141,079 | 103,230 |
| iv. Bank balances other than (iii) above | 178,009 | 74,234 |
| v. Other financial assets | 9,597 | 15,610 |
| Other current assets | 13,827 | 14,796 |
| Total current assets | 430,290 | 284,964 |
| TOTAL ASSETS | 1,123,275 | 807,286 |
| <u>EQUITY AND LIABILITIES</u> | | |
| <u>Equity</u> | | |
| Equity Share capital | 3,510 | 3,510 |
| Other equity | 459,572 | 385,925 |
| Equity attributable to owners of the Company | 463,082 | 389,435 |
| Non Controlling Interest | 109,065 | 56,753 |
| Total equity | 572,147 | 446,188 |
| <u>LIABILITIES</u> | | |
| <u>Non-current liabilities</u> | | |
| Financial liabilities | | |
| i. Borrowings | 235,310 | 143,220 |
| ii. Lease Liabilities | 158,606 | 91,909 |
| iii. Other financial liabilities | 5,904 | 5,565 |
| Provisions | 1,681 | 1,537 |
| Deferred tax liabilities (Net) | 15,289 | 14,369 |
| Other non-current liabilities | 139 | 180 |
| Total Non-current liabilities | 416,929 | 256,780 |
| <u>Current liabilities</u> | | |
| <u>Financial liabilities</u> | | |
| i. Borrowings | 53,132 | 23,103 |
| ii. Lease Liabilities | 13,555 | 8,311 |
| iii. Trade payables | | |
| Total outstanding dues of creditors of micro enterprises and small enterprises | 88 | 120 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 44,360 | 43,393 |
| iv. Other financial liabilities | 9,652 | 19,761 |
| Other current liabilities | 7,013 | 6,904 |
| Provisions | 1,224 | 1,039 |
| Current tax liabilities (Net) | 5,175 | 1,687 |
| Total current liabilities | 134,199 | 104,318 |
| TOTAL LIABILITIES | 551,128 | 361,098 |
| TOTAL EQUITY AND LIABILITIES | 1,123,275 | 807,286 |

AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakh)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|--|--------------------------------------|--------------------------------------|
| | Audited | Audited |
| <u>Cash flow from operating activities</u> | | |
| Profit before tax | 98,882 | 86,131 |
| <u>Adjustments for:</u> | | |
| Depreciation and amortisation | 15,224 | 13,526 |
| Loss/ (profit) on sale of property, plant and equipment | 10 | (2) |
| Profits on sale of investments in subsidiary company | - | (1,462) |
| Profit on sale of other investments | (216) | (1,050) |
| Finance costs | 16,527 | 11,577 |
| Interest income | (19,300) | (11,830) |
| Fair value gain of Investment in Mutual Funds | - | (120) |
| Fair value of financial assets on account of derivatives | - | (1,142) |
| Sundry credit balances written back | (366) | (145) |
| Bad debts/ sundry balances written off | 90 | 11 |
| Provision for doubtful debts and advances | 5 | 66 |
| Provision for doubtful debts/ advances written back | (15) | (5) |
| Amount recognised in other comprehensive income | (122) | (63) |
| Operating profit before working capital changes | 110,719 | 95,492 |
| <u>Adjustments for changes in working capital:</u> | | |
| (Increase)/ decrease in inventories | (12,093) | 8,389 |
| (Increase)/ decrease in trade receivables | (18,065) | 32,456 |
| Decrease/ (increase) in other current financial assets | 357 | (2,819) |
| Decrease/ (increase) in other current assets | 904 | (2,279) |
| (Increase) in other non-current financial assets | (611) | (37) |
| (Increase) in other non-current assets | (7,657) | (1,337) |
| Increase/ (decrease) in trade payables | 1,301 | (43,481) |
| Increase in other current financial liabilities | 156 | 27 |
| Increase in current provisions | 185 | 10 |
| (Decrease)/ increase in other non-current liabilities | (17) | 40 |
| Increase in other current liabilities | 109 | 511 |
| Increase in other non-current financial liabilities | 320 | 1,084 |
| Increase in non-current provisions | 144 | 400 |
| Cash generated from operations | 75,752 | 88,456 |
| Income tax paid (net) | (19,933) | (22,903) |
| Net cash generated from operating activities (A) | 55,819 | 65,553 |
| <u>Cash flow from investing activities</u> | | |
| Purchase of property, plant and equipment including capital advances | (94,487) | (61,643) |
| Sale of property, plant and equipment | 104 | 286 |
| Sale of investments in subsidiary company | 18,000 | 7,313 |
| Sale of current investments (net) | 19,614 | 2,205 |
| Loan given | (4,500) | - |
| Bank balance not considered as cash and cash equivalents | (103,568) | (31,067) |
| Interest income received | 18,532 | 11,689 |
| Net cash (used in) investing activities (B) | (146,305) | (71,217) |



AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakh)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|--------------------------------------|--------------------------------------|
| | Audited | Audited |
| <u>Cash flow from financing activities</u> | | |
| Movement in current borrowings (net) | 16,923 | 22,154 |
| Proceeds from borrowings | 106,111 | 45,793 |
| Repayment of borrowings | (1,094) | (759) |
| Payment of lease liabilities | (13,307) | (7,974) |
| Dividend paid (including payment by a subsidiary to non-controlling interest) | (13,475) | (23,808) |
| Issue of shares by subsidiary company to non-controlling interest | 50,000 | - |
| Interest paid | (16,823) | (9,763) |
| Net cash generated from financing activities (C) | 128,335 | 25,643 |
| Net increase in cash and cash equivalents (A+B+C) | 37,849 | 19,979 |
| Cash and cash equivalents as at the beginning of the year | 103,230 | 83,251 |
| Cash and cash equivalents as at the end of the year | 141,079 | 103,230 |

Note :

The above Cash Flow Statement has been prepared under the 'indirect method' as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.



AEGIS LOGISTICS LIMITED

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

NOTES:

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on June 19, 2025
- These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".

| Name of the Subsidiary Company | Ownership Interest in % |
|---|-------------------------|
| Sea Lord Containers Limited | 100% |
| Konkan Storage Systems (Kochi) Private Limited (Effective ownership being step down subsidiary) | 50.10% |
| Eastern India LPG Co. (Private) Limited | 100% |
| Aegis Group International Pte Limited | 60% |
| Aegis Gas (LPG) Private Limited | 100% |
| Hindustan Aegis LPG Limited | 51% |
| Aegis International Marine Services Pte. Limited | 100% |
| Aegis Vopak Terminals Limited. | 50.10% |
| CRL Terminals Private Limited. (Effective ownership being step down subsidiary) | 50.10% |
| Aegis Terminal (PIPAVAV) Limited | 96% |

- The figures for the fourth quarter ended March 31, 2025 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2024 which were subjected to limited review.
- Subsequent to the year ended March 31, 2025, Aegis Vopak Terminals Limited, a subsidiary company has completed Initial Public Offer ("IPO") of fresh issue of 119,148,936 equity shares of face value of ₹10 each at an issue price of ₹235 per share aggregating to ₹280,000 lakh. Pursuant to the IPO, the equity shares of Aegis Vopak Terminals Limited were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on June 2, 2025.
- The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results of the Company for the quarter ended and year ended March 31, 2025 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Standalone basis is as follows:

(₹ in Lakh)

| PARTICULARS | Quarter ended | | | Year ended | |
|----------------------------|---------------|------------|------------|------------|------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Revenue from operations | 91,425 | 67,212 | 72,151 | 297,678 | 298,035 |
| Profit before Tax | 26,844 | 9,300 | 16,001 | 67,776 | 52,323 |
| Profit after Tax | 22,564 | 6,579 | 12,588 | 52,900 | 41,183 |
| Total Comprehensive Income | 22,535 | 6,564 | 12,519 | 52,825 | 41,121 |

- The Company has declared and paid Interim dividend of 125% i.e. ₹1.25 per share of face value of ₹1 each for the financial year 2024-25 to the shareholders of the Company as on record date April 22, 2024.
- The Board of Directors at their meeting held on June 19, 2025 has recommended a final dividend of ₹6 per share for the financial year 2024-25 and declared an Interim dividend of 200% i.e. ₹2 per share of face value of ₹1 each for the financial year 2025-26 to the shareholders of the Company as on record date June 25, 2025.

For and on behalf of the Board of Directors

RAJ
KAPURCHAND
CHANDARIA
Digitally signed by
RAJ KAPURCHAND
CHANDARIA
Date: 2025.06.19
22:10:25 +05'30'

Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: June 19, 2025

