



Investor Presentation Q1 FY2026

AEGIS LOGISTICS LTD.

August 2025

Safe Harbour

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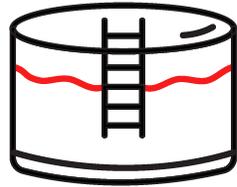
Vision

To support India's transition towards a more sustainable future.

Mission

To store and distribute bulk liquids and gases in a safe, sustainable manner.

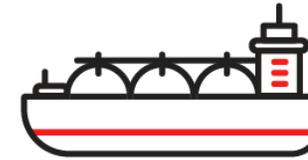
Aegis at a Glance



Liquid Division

Third Party Liquid Logistics (3PL)

EPC Services



Gas Division

Third Party Gas Logistics (3PL)

Gas Distribution

Gas Sourcing



Q1 FY26 Highlights

Q1FY26: Performance at glance

KEY HIGHLIGHTS

Successful listing of Aegis Vopak Terminal Limited(AVTL)

Started Ammonia storage terminal development at Pipavav for the capacity of 36k MT

Announced Phase 2 Capex at JNPA for LPG 77k MT, Liquid 318k cbm and LPG Bottling Plant

Announced additional Liquid Terminal of 94k cbm at Kandla

LIQUIDS DIVISION

Recorded Highest ever Q1 Revenues

GAS DIVISION

Recorded Highest ever Q1 EBITDA

Highest ever Q1 Logistics Volume

Normalized EBITDA

Rs. 256 Cr.

+2% GROWTH

PAT

Rs. 175 Cr.

+11% GROWTH

Gas Division EBITDA

Rs. 150 Cr.

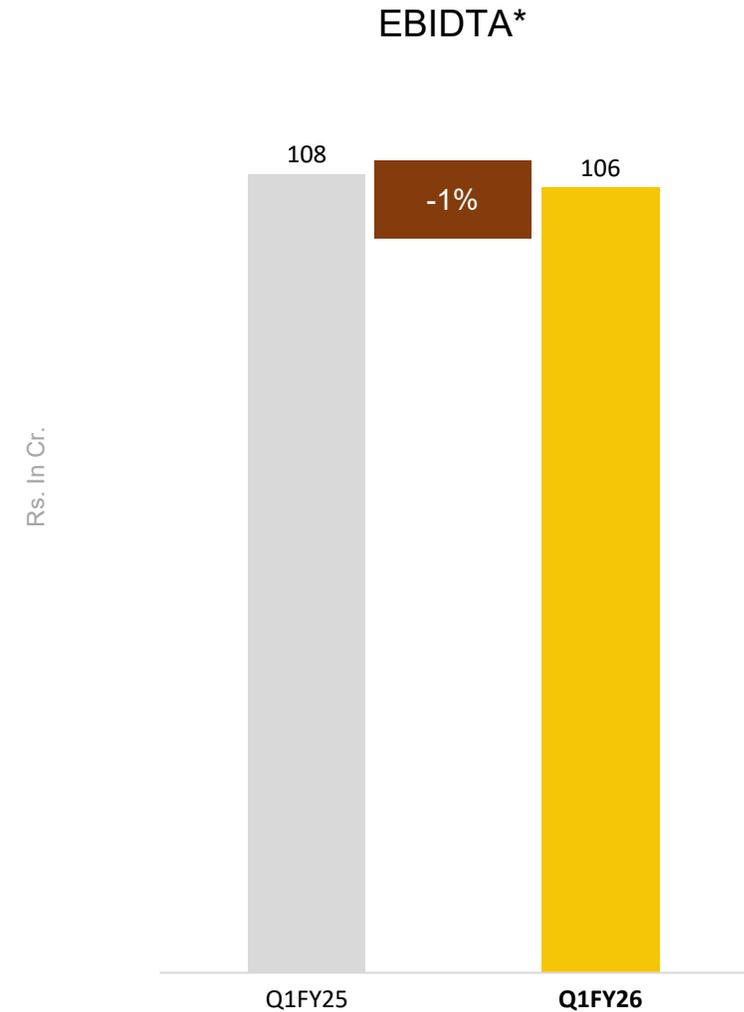
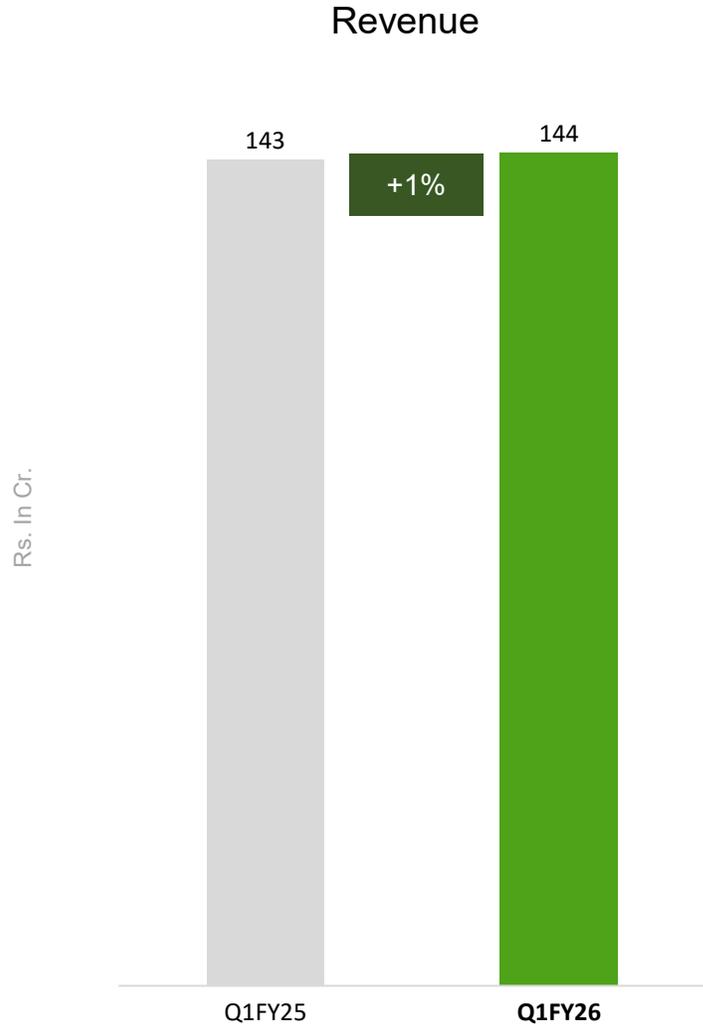
+6% GROWTH

Liquid Division EBITDA

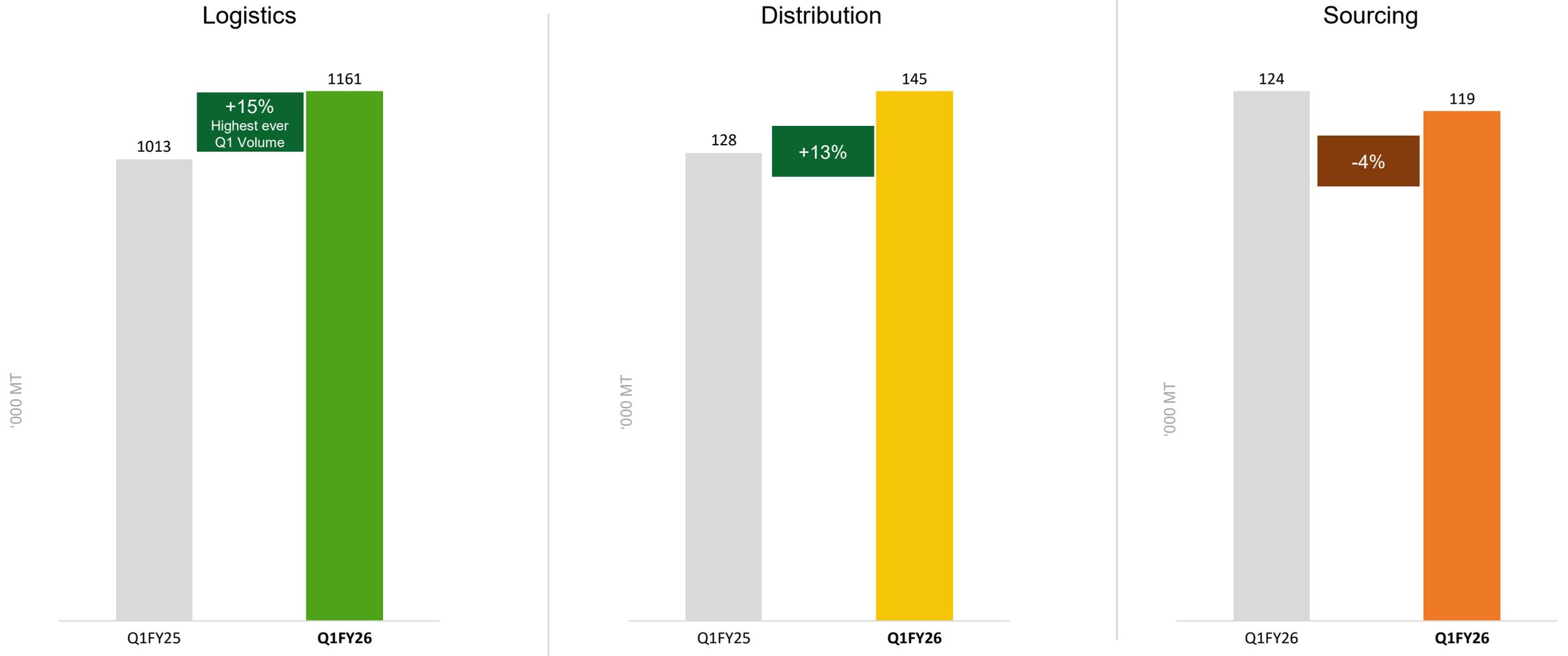
Rs. 106 Cr.

-1% GROWTH

Liquids Performance: Highest Q1 Revenue



LPG: Record Volume Growth Drives Highest Q1 EBITDA



Q1FY26 - Consolidated Profit Statement

Rs. in Cr.	Q1 FY26	Q1 FY25	Y-o-Y %
Revenue	1719	1601	7%
Cost of Sales	1388	1280	
Others	75	71	
Normalised EBITDA (Segment)*	256	250	2%
Finance, Hedging & Forex-related Expenses (Net)	-24	-5	
Depreciation	41	36	
Unallocated Expenses	11	11	
Profit Before Tax	228	208	10%
Tax	53	50	
Profit After Tax	175	158	11%
EPS	3.74	3.75	

*Normalised EBITDA – Before Forex, Hedging-Related Expenses



FY25 Highlights

FY25: Key Events

- Successfully listing of AVTL and Bank borrowing fully paid in AVTL

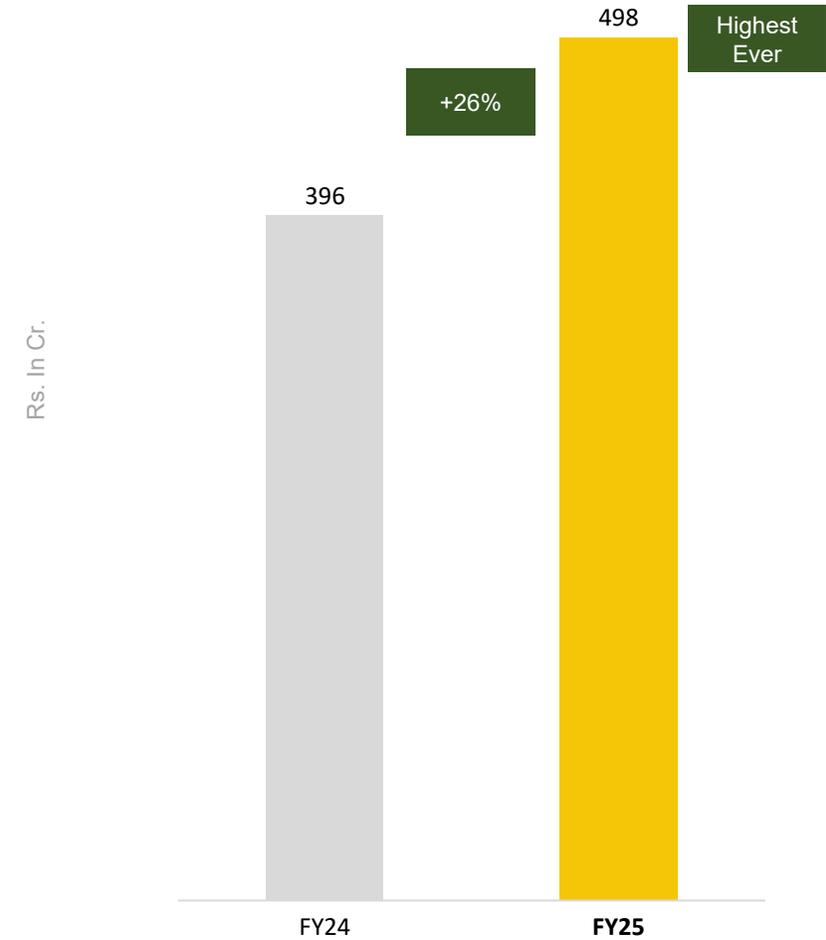
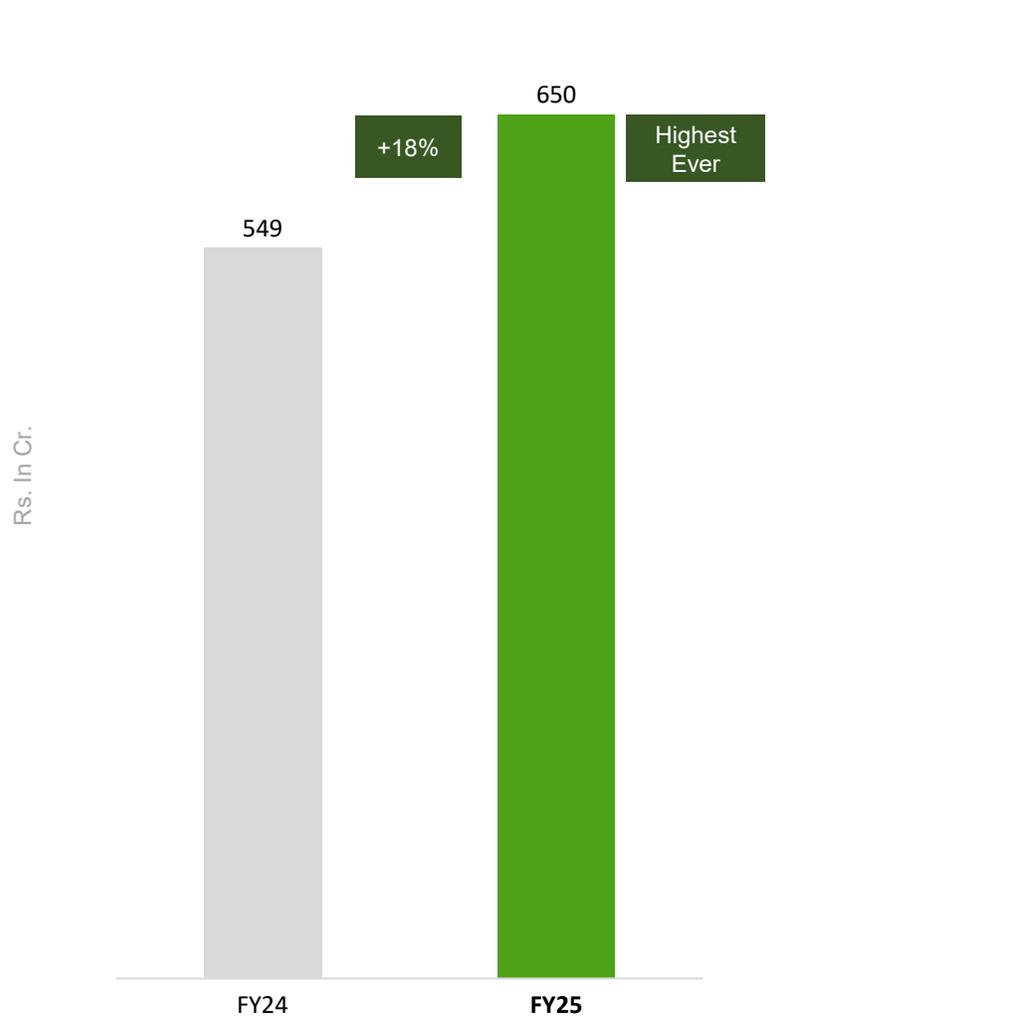
Objects of the Issue: Proceeds of Rs. 2,800 crores to

- Repayment of bank borrowings
 - Funding capital expenditure towards the contracted acquisition of the cryogenic LPG terminal at Mangalore
 - General Corporate Purpose
- Largest Capex implementation in LPG by Aegis completed
 - Foothold into second port of Mumbai JNPT port with full commissioning of 101,900 KL Liquids Terminal
 - Connection to LPG pipelines grids secured and progressing well for Pipavav & Kandla terminals
 - Kandla, Mangalore and Kochi Liquids expansion completed
 - Started Ammonia storage terminal development at Pipavav for the capacity of 36k MT
 - Additional land allotted in Kandla, JNPA and Mangalore

Listed on exchanges on 02nd Jun'25



Liquids: Strong Growth



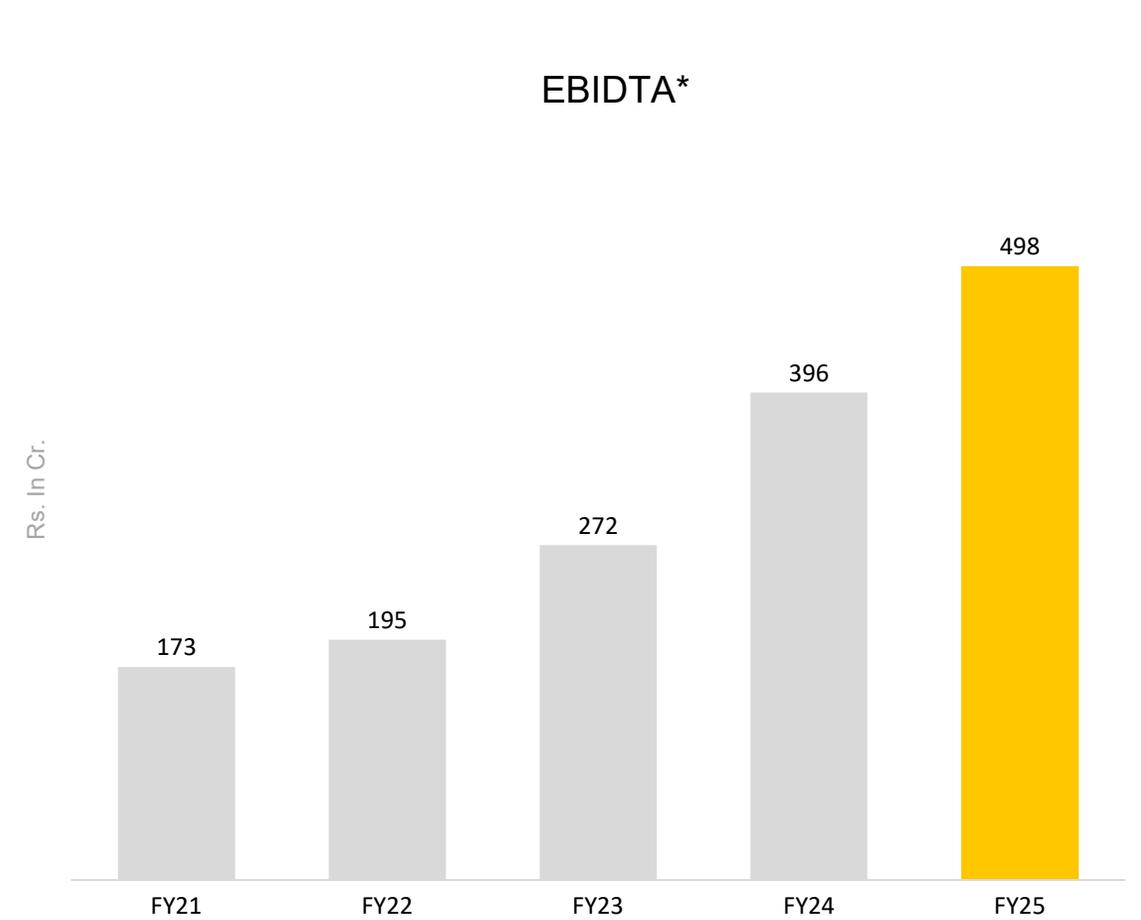
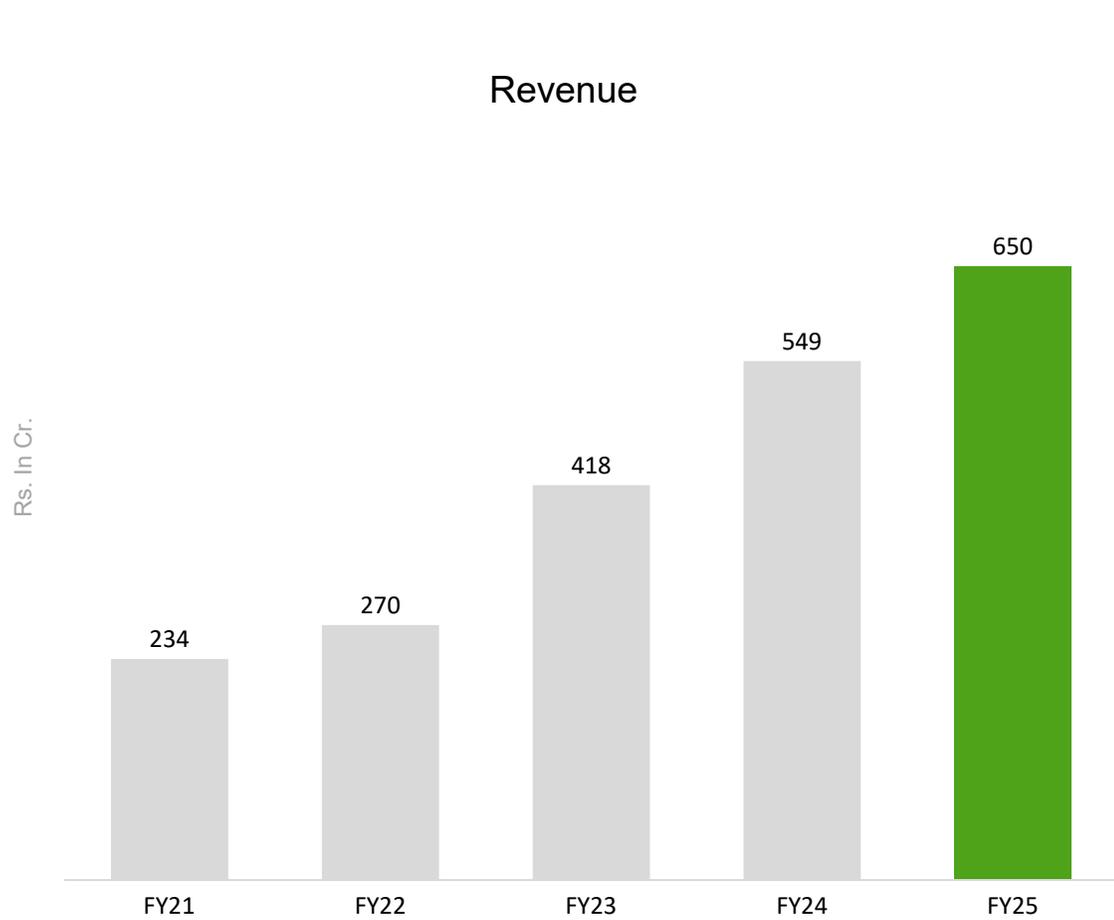
LPG: Continued Volume Growth



Business Performance

Liquid Division

Liquids: Continued Growth



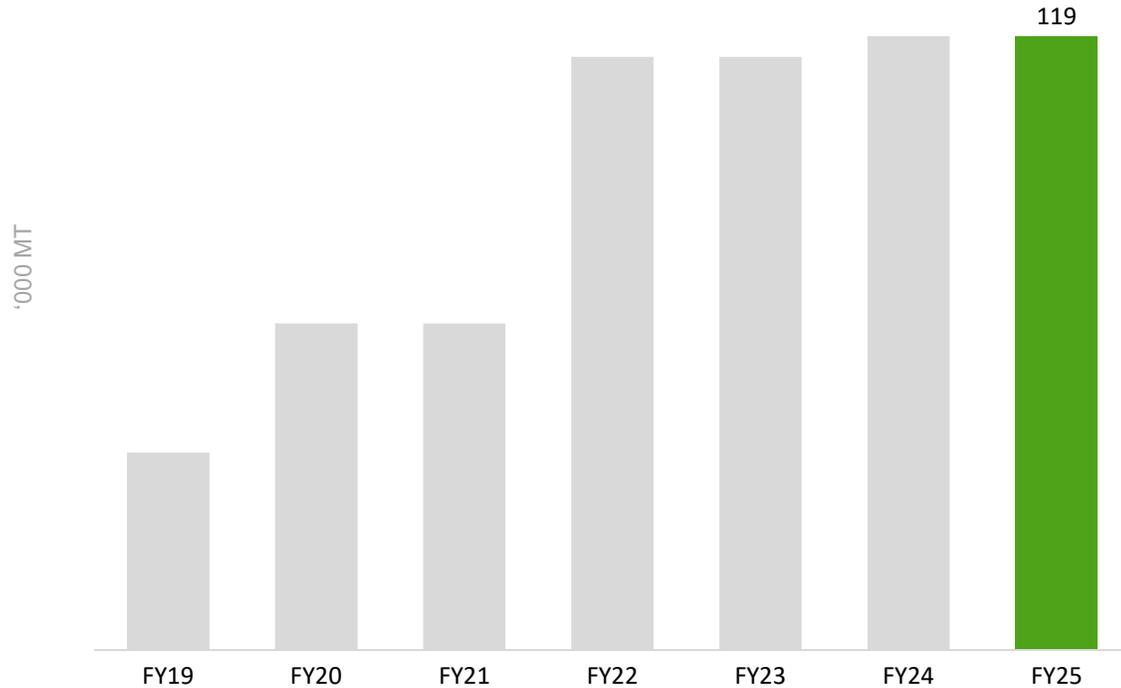
*Normalized EBITDA: before Forex, hedging-related expenses

Business Performance

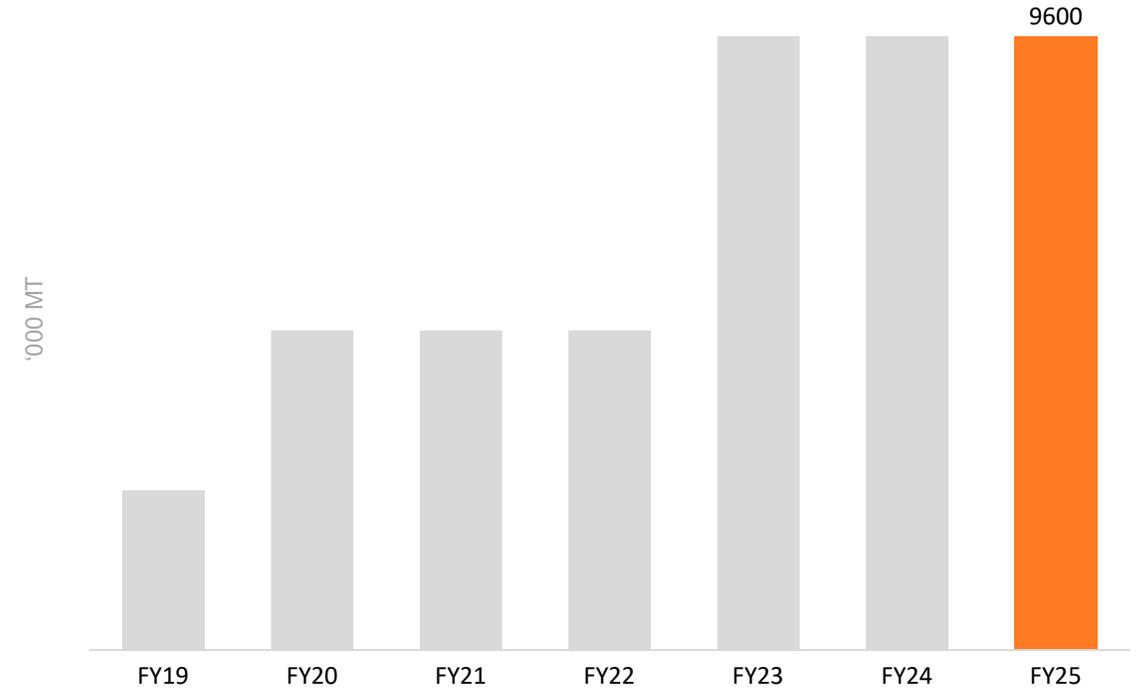
Gas Division

LPG Terminalling Capacity

Static

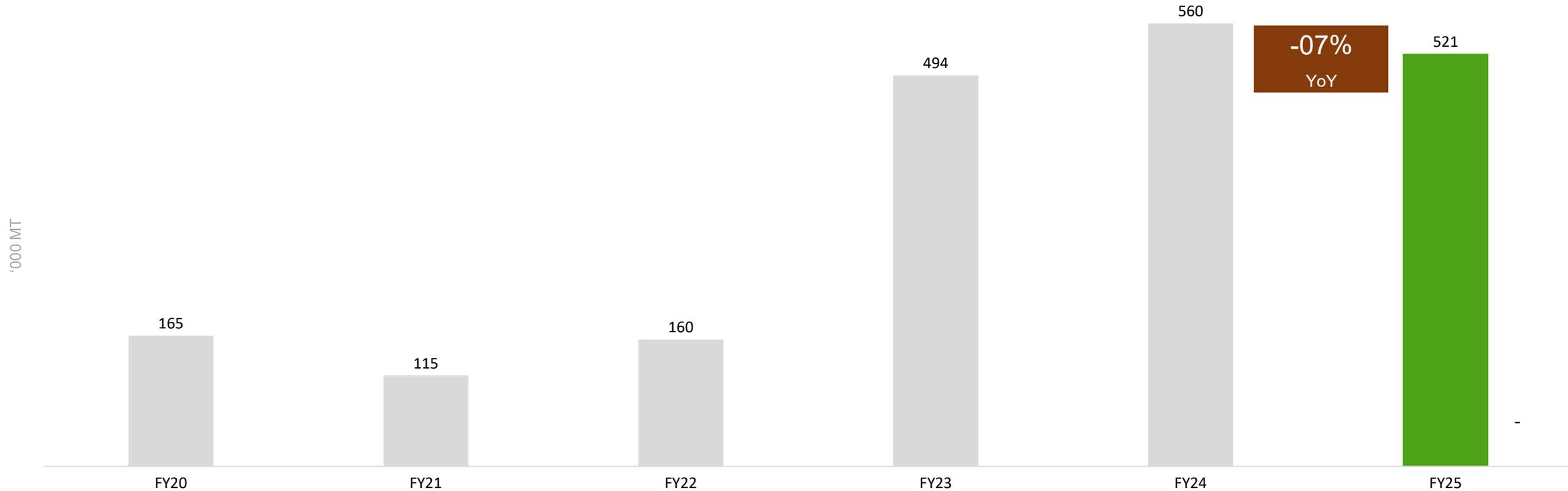


Throughput

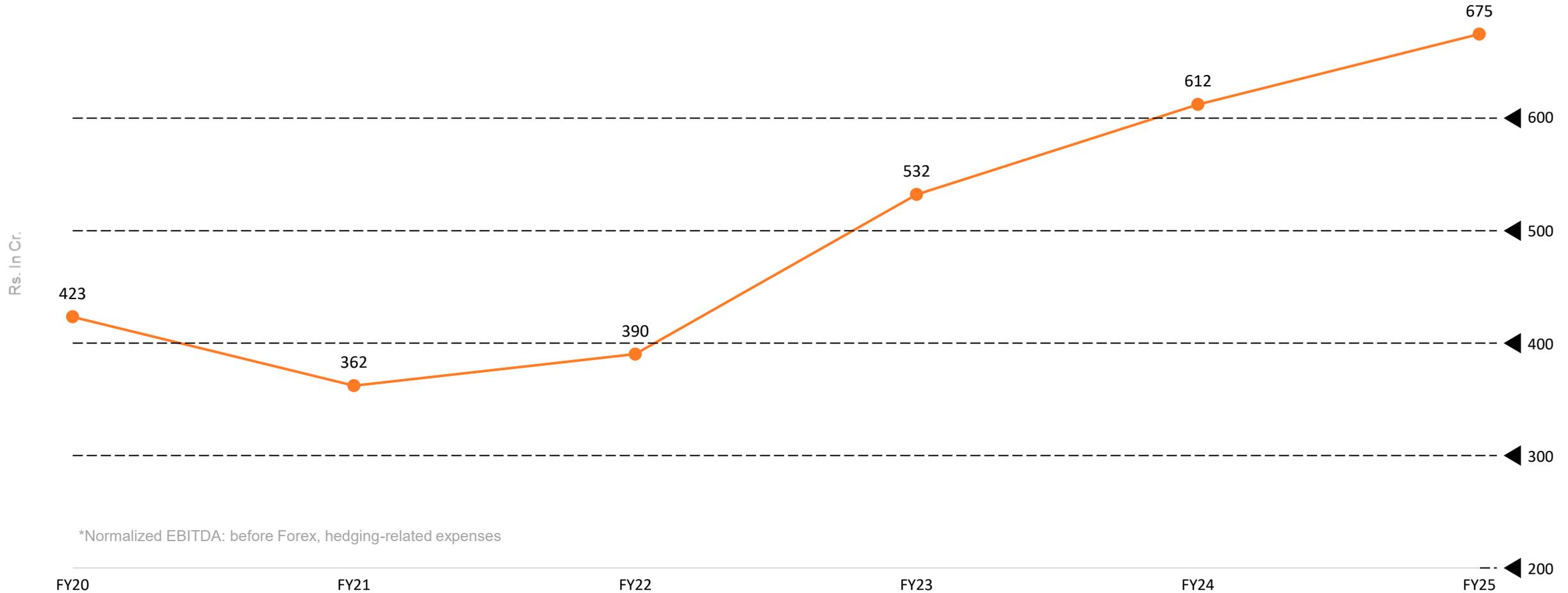


*Normalized EBITDA: before Forex, hedging-related expenses

LPG Distribution Drives Volume Growth



Record Gas Division EBITDA*



*Normalized EBITDA: before Forex, hedging-related expenses



Strategy

Necklace of Terminals

Build, own, and operate India’s leading network of tank terminals and distribution facilities, incorporating the highest safety and environmental standards.

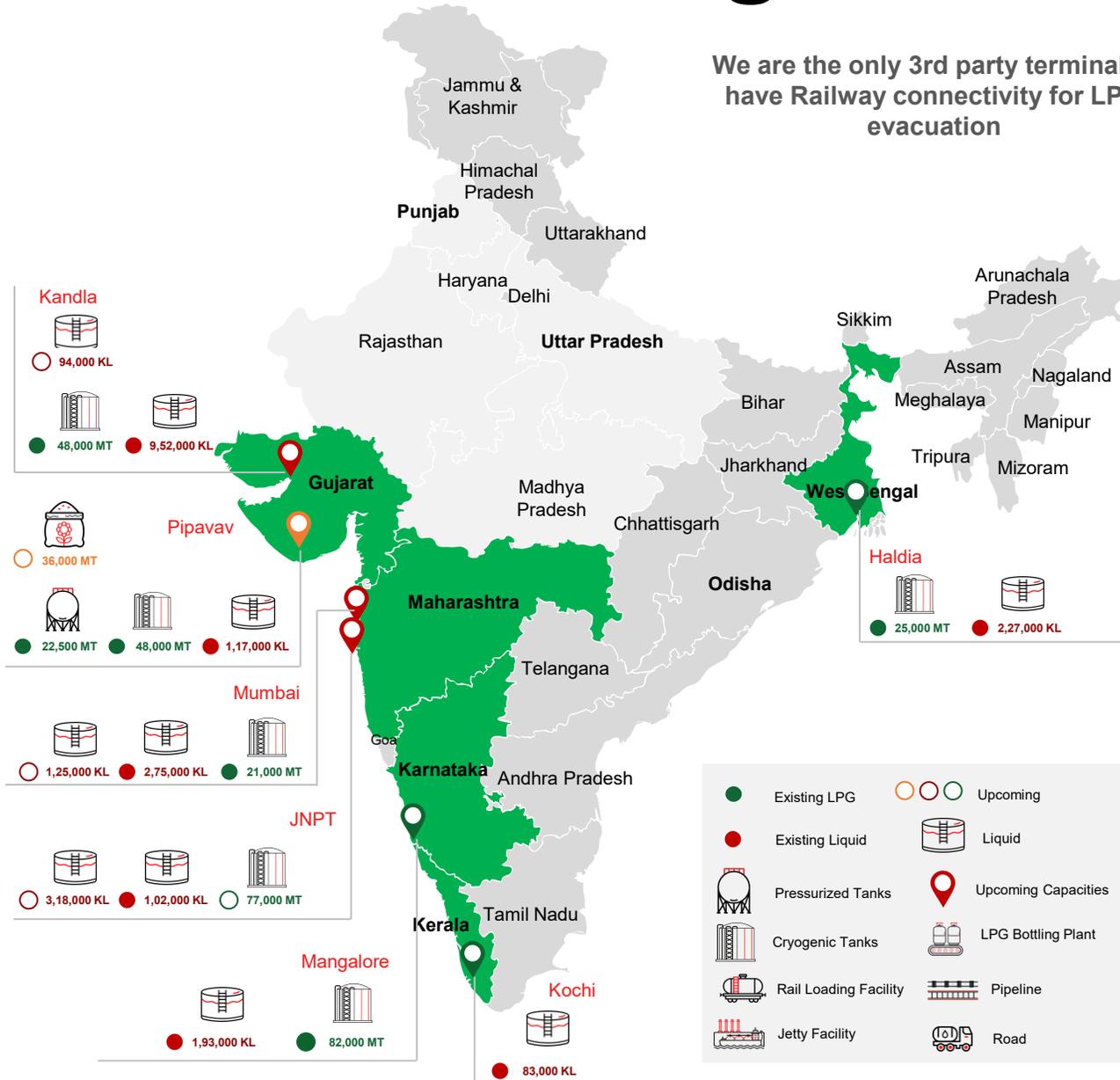
	Liquid Terminals	Gas Terminals
Kandla	✓	✓
Pipavav	✓	✓*
Mumbai	✓	✓
Mangalore	✓	✓
Kochi	✓	-
Haldia	✓	✓
JNPT	✓	✓

*includes upcoming Ammonia Terminal



Our Tank Storage Infrastructure

We are the only 3rd party terminal to have Railway connectivity for LPG evacuation



Largest LPG Terminal Operator in India

Aegis owns, operates and builds terminals for open markets, providing tailored solutions to bridge gaps in the gas value chain, enabling faster, more efficient access to all our customers.

Ports	Product Evacuation Infrastructure (incl. upcoming)
Kandla	
Pipavav	
Mumbai	
JNPT	
Mangalore	
Kochi	
Haldia	

Diverse Business Relationships



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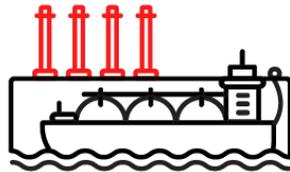
Integrated LPG Supply Chain

Our integrated logistics services include sourcing, storing, moving, and distributing products.



LPG Sourcing

LPG Sourcing JV with Itochu in Singapore



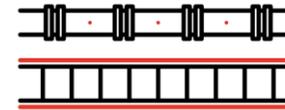
Strategic Port Location

Key gateway ports: Mumbai, Haldia, Pipavav, and Kandla



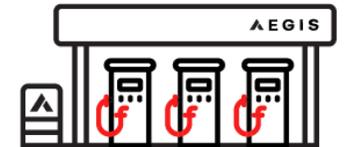
Storage Terminals

Refrigerated gas terminal in Mumbai, Haldia and Kandla, and pressurised gas terminal in Pipavav



Pipelines & Rail Connectivity

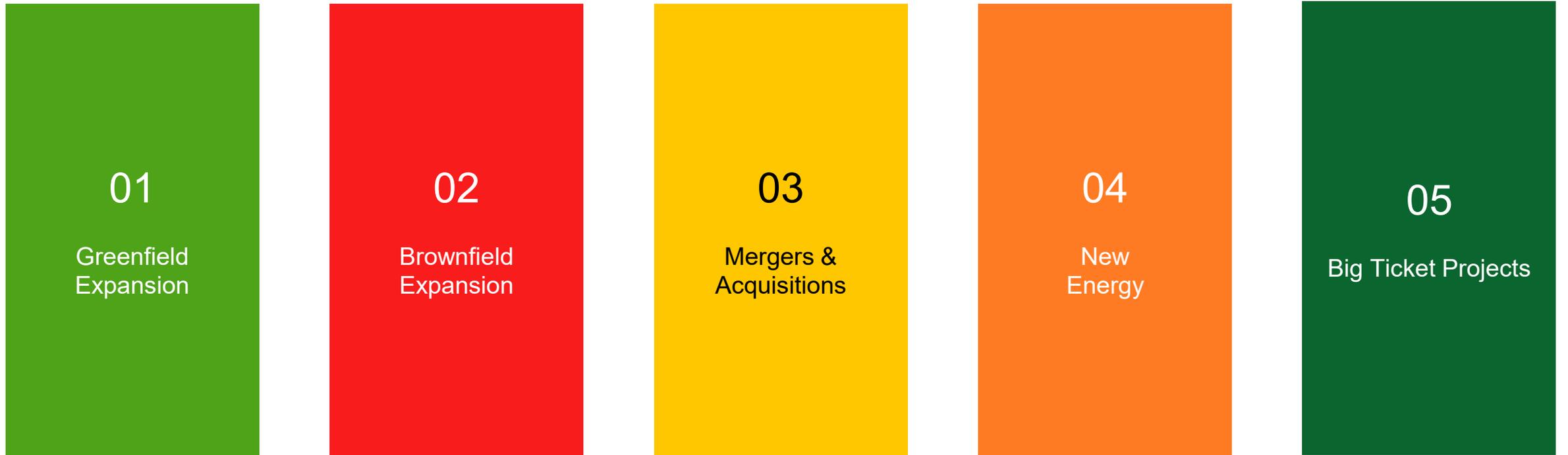
Pipelines, road, and rail connectivity



Autogas, Commercial & Industrial Distribution

Network of Autogas stations and LPG distributors

Project GATI: Gateway Access to India



Annexure

FY25 - Consolidated Profit Statement

Rs. in Cr.	FY25	FY24	YoY%
Revenue	6764	7046	-4%
Cost of Sales	5297	5769	
Others	294	269	
Normalised EBITDA (Segment)*	1173	1008	16%
Finance, Hedging & Forex-related Expenses (Net)	-20	-3	
Depreciation	150	133	
Unallocated Expenses	53	17	
Profit Before Tax	989	861	15%
Tax	201	189	
Profit After Tax	788	672	17%
EPS	18.90	16.22	

*Normalised EBITDA – Before Forex, Hedging-Related Expenses

Consolidated Balance Sheet

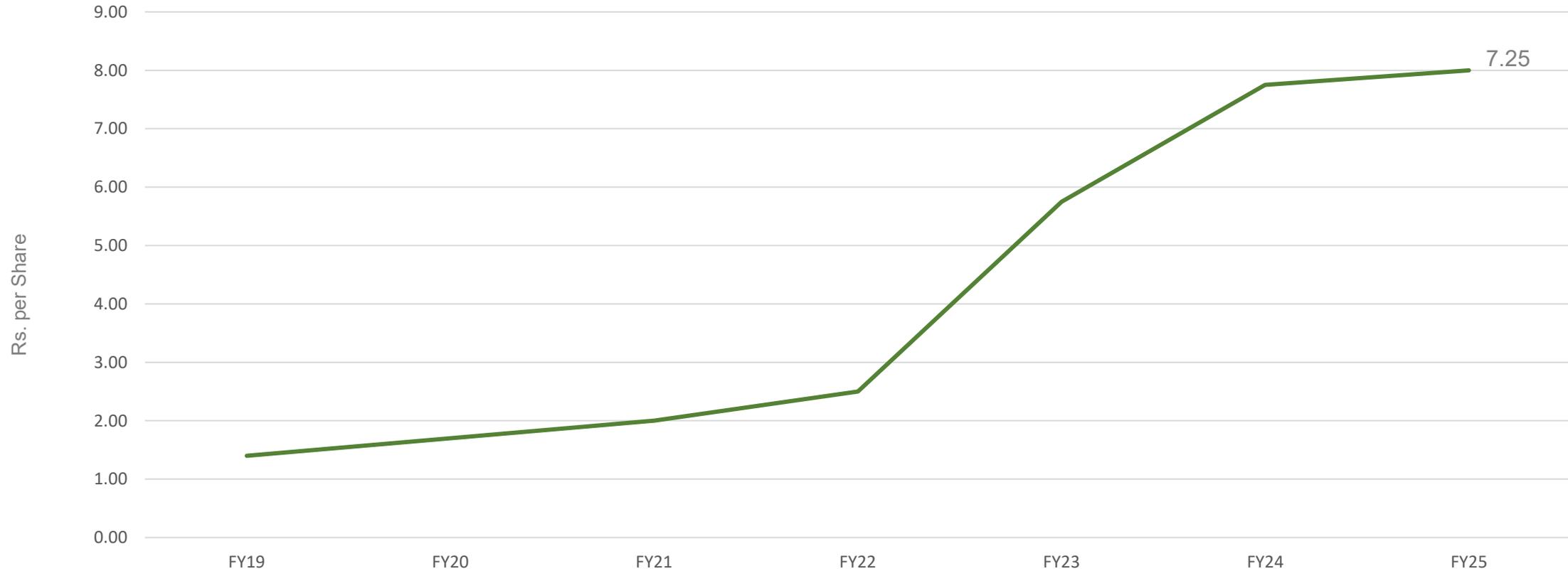
Assets (Rs. In Cr.)	FY25	FY24
Non-Current Assets		
Property, Plant and Equipment	5,070	4,123
Capital Work in Progress	1,308	697
Other Intangible Assets	1	1
Goodwill	15	15
Financial Assets		
Investments		–
Loan	45	–
Other Financial Assets	22	19
Current Tax Assets (Net)	38	31
Deferred Tax Assets (Net)	238	227
Other Non-Current Asset	193	109
Total Non-Current Assets	6,930	5,223
Current Assets		
Inventories	185	64
Financial Assets		
Investments	0	194
Trade Receivables	693	513
Cash and Cash Equivalents	1,411	1,032
Bank Balance Other Than Above	1,780	742
Other Financial Assets	96	156
Other Current Assets	138	148
Total Current Assets	4,303	2,850
Total Assets	11,233	8,073

Equities & Liabilities (Rs. In Cr.)	FY25	FY24
Equity		
Equity Share Capital	35	35
Other Equity	4,596	3,859
Equity Attributable to Owners	4,631	3,894
Non-Controlling Interest	1,091	568
Total Equity	5,722	4,462
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	2,353	1,432
Lease Liabilities	1,586	919
Other Financial Liabilities	59	56
Provisions	17	15
Deferred Tax Liabilities (Net)	153	144
Other Non-Current liabilities	1	2
Total Non-Current Liabilities	4,169	2,568
Current Liabilities		
Financial Liabilities		
Borrowings	531	231
Lease Liabilities	136	83
Trade Payables	444	435
Other Financial Liabilities	97	198
Other Current Liabilities	70	69
Provisions	12	10
Current Tax Liabilities (Net)	52	17
Total Current Liabilities	1,342	1,043
Total Equities & Liabilities	11,233	8,073

Consolidated Cash Flow

Rs. In Cr.	FY25	FY24
Profit Before Tax	989	861
Operating Profit Before Working Capital Changes	1,107	955
Net Cash Inflow from Operating Activities (A)	558	656
Net Cash Inflow/(Outflow) from Investing Activities (B)	-1,463	-712
Net Cash Outflow from Financing Activities (C)	1,283	256
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	378	200
Cash and Cash Equivalents at the Beginning of Year	1,032	833
Cash and Cash Equivalents at the End of Year	1,410	1,032

Dividend Growth



Thank You



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